

SER INDUSTRIES LTD.

Registered office: Chikkakuntanahalli Village, Kodiyalakarenahalli Post, Vai Bidadi  
Ramanagara District, Karnataka – 562109

**Audited financial results for the year ended 31<sup>st</sup> March 2011**

SI No	Particulars	Year ended	Year ended
		31.03.2011 (Audited)	31.03.2010 (Audited)
1	Net sales/ Income from operation	416.98	338.39
2	Other income	5.37	25.19
3	Total income	422.35	363.58
4	Operational expenses	383.99	321.66
5	Staff costs	18.96	20.64
6	Other costs	22.07	22.30
7	Interest	-	-
8	Total Expenditure	425.02	364.42
9	Gross Profit(before depreciation and Taxation)	(2.67)	(0.84)
10	Depreciation	3.96	3.53
11	Profit before Tax	(6.63)	(4.37)
12	Provision for taxation-Current	-	0.13
	-Deferred	(0.83)	(3.13)
	Prior Years tax adjustment (net)	3.73	(3.64)
13	Net Profit	(9.53)	2.27
14	Paid up equity share	99.46	99.46
15	Reserve	117.05	126.57
16	Earning per share (Rs.)	(0.96)	0.23

Notes:

1. The above result have been taken on record in the meeting of the Board of Directors held on 24.05.2011.

For and on behalf of the Board of Directors

Sd/-

Narendra Goel  
Chairman  
Place:ramanagara