

LAKSHMI VILAS BANK

REGD. & ADMN. OFFICE, SALEM ROAD, KARUR 639006

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(₹ in lakhs)

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	31-Mar-11 (Audited)	31-Mar-10 (Audited)	31-Mar-11 (Audited)	31-Mar-10 (Audited)
1. INTEREST EARNED (a+b+c)	29475.21	24021.52	106483.55	90932.39
(a) Interest/discount on advances/bills	23446.61	18586.38	83388.02	72024.65
(b) Income on investments	6008.50	5428.05	22975.19	18281.40
(c) Interest on balances with RBI & Other inter- bank funds	20.10	7.09	120.34	626.34
2. Other Income	4858.08	2879.53	13701.59	10355.70
3. Total Income (1+2)	34333.29	26901.05	120185.14	101288.09
4. Interest expended	19525.89	16251.74	69984.44	66019.38
5. Operating Expenses (i) + (ii)	5897.63	5175.71	22814.82	18647.79
(i) Employees cost	2685.20	2439.82	11629.75	9246.78
(ii) Other operating expenses	3212.43	2735.89	11185.07	9401.01
6. Total Expenditure (excluding provisions and contingencies (4)+(5))	25423.52	21427.45	92799.26	84667.17
7. Operating Profit before provisions and contingencies (3)-(6)	8909.77	5473.60	27385.88	16620.92
8. Provisions (other than Tax) and Contingencies	5671.83	10115.39	14972.20	13499.12
9. Exceptional Items	0.00	0.00	0.00	0.00
10. Profit/Loss from ordinary activities before tax (7)-(8)-(9)	3237.94	(4641.79)	12413.68	3121.80
11. Tax expense	500.00	(2565.00)	2300.00	55.00
12. Net Profit/Loss from Ordinary activities after tax (10)-(11)	2737.94	(2076.79)	10113.68	3066.80
13. Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00
14. Net Profit/Loss for the period (12+13)	2737.94	(2076.79)	10113.68	3066.80
15. Paid up equity share capital (Face Value Rs.10/-)	9752.58	9750.88	9752.58	9750.88
16. Reserves excluding revaluation reserves	71417.76	64148.86	71417.76	64148.86
17. Analytical Ratios				
i) Percentage of shares held by Govt. of India	NIL	NIL	NIL	NIL
ii) Capital Adequacy Ratio (%)				
(a) Basle - I	12.09	14.21	12.09	14.21
(b) Basle - II	13.19	14.82	13.19	14.82
iii) Earnings Per Share (EPS)(*Not Annualised)				
(a) Basic & Diluted EPS - before extra ordinary items* (Rs.)	2.81	(2.13)	10.37	4.95
(b) Basic & Diluted EPS - after extra ordinary items* (Rs.)	2.81	(2.13)	10.37	4.95
iv) NPA RATIOS				
(a) Gross NPA	15778.64	32518.03	15778.64	32518.03
Net NPA	7287.38	25778.45	7287.38	25778.45
(b) % of Gross NPA	1.93	5.12	1.93	5.12
% of NET NPA	0.90	4.11	0.90	4.11
(c) Return on Assets (%)	0.91	(0.82)	0.91	0.33
18. Public Shareholding				
- No. of Shares (in lakhs)	868.82	880.09	868.82	880.09
- Percentage of shareholding	89.09	90.26	89.09	90.26
19. Promoters and promoter group shareholding				
(a) Pledged /Encumbered				
- Number of Shares	4094328	2184182	4094328	2184182
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	38.47	23.00	38.47	23.00
- percentage of shares (as a % of the total share capital of the company)	4.19	2.24	4.19	2.24
(b) Non-encumbered				
- Number of shares	6549762	7315857	6549762	7315857
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.53	77.00	61.53	77.00
- percentage of share (as a % of the total share capital of the company)	6.72	7.50	6.72	7.50



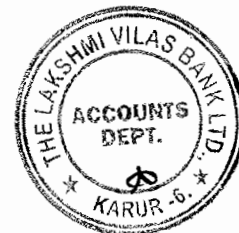
SEGMENT REPORTING - MARCH 2011

PART A:

PARTICULARS	QUARTER ENDED	QUARTER ENDED	YEAR ENDED	YEAR ENDED
	31/03/2011	31/03/2010	31/03/2011	31/03/2010
	(Audited)	(Audited)	(Audited)	(Audited)
(₹ IN CRORE)				
1. SEGMENT REVENUE :				
a. Treasury operations	64.77	55.59	238.78	196.08
b. Corporate/wholesale banking operations	166.51	121.73	555.79	487.38
c. Retail banking operations	111.43	89.52	405.61	326.23
d. Other banking operations	0.62	2.17	1.67	3.19
TOTAL	343.33	269.01	1201.85	1012.88
2. SEGMENT RESULTS (Profit/loss before Tax)				
a. Treasury operations	7.37	7.49	36.89	-1.14
b. Corporate/wholesale Banking operations	9.20	-68.61	30.94	20.18
c. Retail banking operations	-15.67	12.79	56.16	9.98
d. Other banking operations	0.13	1.91	0.15	2.19
TOTAL	32.37	-46.42	124.14	31.22
Less: Unallocated revenue/expenses	0.00	0.00	0.00	0.00
Less : Extra ordinary profit	0.00	0.00	0.00	0.00
PROFIT BEFORE TAX	32.37	-46.42	124.14	31.22
Less : Tax expenses	5.00	-25.65	23.00	0.55
NET PROFIT	27.37	-20.77	101.14	30.67
3. SEGMENT ASSETS :				
a. Treasury operations	3576.23	3027.89	3576.23	3027.89
b. Corporate/wholesale banking operations	5567.69	3851.74	5567.69	3851.74
c. Retail banking operations	3385.84	2993.85	3385.84	2993.85
d. Other banking operations	771.42	612.79	771.42	612.79
TOTAL	13301.18	10486.27	13301.18	10486.27
4. SEGMENT LIABILITIES:				
a. Treasury operations	9.93	9.15	9.93	9.15
b. Corporate/wholesale banking operations	3560.44	3592.85	3560.44	3592.85
c. Retail banking operations	8415.61	5909.27	8415.61	5909.27
d. Other banking operations	422.76	236.00	422.76	236.00
TOTAL	12408.74	9747.27	12408.74	9747.27
CAPITAL AND RESERVES	892.44	739.00	892.44	739.00
TOTAL	13301.18	10486.27	13301.18	10486.27

PART B: GEOGRAPHICAL SEGMENTS

Since the Bank is having domestic operation only, no reporting is necessary under this segment.
Previous period's figures have been regrouped, wherever necessary to conform to the current period's classification.





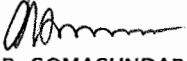
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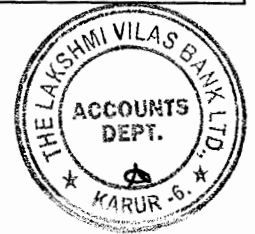
NOTES:

1	The working results for the year ended 31st March, 2011 have been arrived after considering provisions for Standard Assets, Non Performing Assets, Depreciation on Investment, Provision for Employees Benefit and Other usual and necessary provisions.
2	A sum of ₹3.96 Crores has been provided during the year on proportionate basis towards the Transitional Liability of ₹19.81 Crores based on Actuarial Valuation up to 31.03.07 as per Revised Accounting Standard (AS-15) on Employee Benefits issued by Institute of Chartered Accountants of India. The balance amount of ₹3.96 Crores is being carried forward to be charged to profit & loss account in the next four quarters.
3	a) In accordance with RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, one-fifth of the additional Pension fund liability of ₹15.56 Crores towards serving employees who exercised second option and 100% of such liability of ₹12.54 Crores towards retired / separated employees aggregating to ₹28.10 Crores has been charged to profit & loss account. Unrecognised Pension Fund liability carried forward is ₹62.23 Crores. b) A sum of ₹3.06 Crores has been charged to profit & loss account during the year being 1/5th of the additional liability of ₹15.32 Crores arising on account of the enhancement of Gratuity limits in payment of Gratuity Act, 1972. Unrecognised Gratuity fund liability carried forward is ₹12.26 crores.
4	The Provisioning Coverage Ratio as at 31st March, 2011 works out to 77.17%.
5	The above financial results were recommended by the Audit Committee and approved by the Board of Directors of the Bank at their meeting held on 19th May, 2011. The Board has recommended a dividend of 25% for the year ended 31st March 2011.
6	Status of Investor Complaints for the quarter ended 31st March, 2011
	Complaints pending at the beginning of the Quarter : Nil
	Complaints received during the Quarter : Nil
	Complaints disposed during the Quarter: Nil
7	Complaints unresolved at the end of the Quarter: Nil
	The figures of the previous year have been regrouped / rearranged, wherever necessary.

Place: Karur
Date: 19/05/2011


[P. R. SOMASUNDARAM]
MD & CEO







LAKSHMI VILAS BANK

REGD. & ADMIN.OFFICE, SALEM ROAD, KARUR 639 006

SUMMARISED BALANCE SHEET AS ON 31st MARCH 2011

(₹ in 000's)

PARTICULARS	AS ON 31/03/2011	AS ON 31/03/2010
I. CAPITAL & LIABILITIES		
a. Capital	975258	975088
b. Reserves & Surplus	7949091	6414886
c. Deposits	111495107	90753777
d. Borrowings	7251070	3339349
e. Other Liabilities & Provisions	5341304	3379605
TOTAL	133011830	104862705
II. ASSETS		
a. Cash & Balances with Reserve Bank of India	9436053	7508270
b. Balances with Banks and Money at Call & Short Notice	829554	829639
c. Investments	35188503	29832223
d. Advances	80944228	62774952
e. Fixed Assets	1791314	656707
f. Other Assets	4822178	3260914
TOTAL	133011830	104862705

