

DECCAN CHRONICLE HOLDINGS LIMITED

Regd. Office : 36, S.D. Road, Secunderabad - 500 003.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MAR 2011

(Rs. in Lakhs)

| S.NO. | PARTICULARS | Quarter Ended (Un-Audited) | | Year Ended | |
|-------|---|-------------------------------|-------------------|---------------------------|-------------------------|
| | | 31-03-2011 | 31-03-2010 | (Unaudited) 31-03-2011 | (Audited) 31-03-2010 |
| 1 | (a) Net sales / Income from operations | 30,810 | 19,165 | 97,620 | 89,250 |
| | (b) Other income | 2,676 | 734 | 5,472 | 2,945 |
| 2 | Expenditure : | | | | |
| | a. Consumption of raw material | 19,240 | 7,473 | 42,576 | 31,758 |
| | b. Employees cost | 3,502 | 1,806 | 9,687 | 6,547 |
| | c. Depreciation | 1,830 | 1,260 | 5,137 | 4,225 |
| | d. Other expenditure | 10,060 | 1,757 | 16,025 | 5,787 |
| | e. Total (a+b+c+d) | 34,632 | 12,296 | 73,425 | 48,317 |
| 3 | Profit from operations before Interest (1-2) | (1,146) | 7,603 | 29,667 | 43,878 |
| 4 | Interest | 1,953 | 1,164 | 5,839 | 4,513 |
| 5 | Profit from ordinary activities before tax (3-4) | (3,099) | 6,439 | 23,828 | 39,365 |
| 6 | Tax expense | 1,558 | 5,789 | 7,583 | 13,273 |
| 7 | Net Profit for the period (5-6) | (4,657) | 650 | 16,245 | 26,092 |
| 8 | Paid-up equity share capital | 4,869 | 4,844 | 4,869 | 4,844 |
| | Weighted Average number of equity shares (Face value of the Share in Rs.) | 24,34,72,219 2 | 24,22,22,784 2 | 24,34,72,219 2 | 24,32,83,647 2 |
| 9 | Reserves excluding revaluation reserves | - | - | - | 1,20,957 |
| 10 | Earnings per Share (EPS) Basic & Diluted EPS (in Rs.) | (1.91) | 0.27 | 6.67 | 10.73 |
| 11 | Public shareholding | | | | |
| | - Number of shares | 8,91,89,969 | 8,79,40,534 | 8,91,89,969 | 8,79,40,534 |
| | - Percentage of shareholding | 36.63 | 36.31 | 36.63 | 36.31 |
| 12 | Promoters and promoter group shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | b) Non-encumbered | | | | |
| | - Number of shares | 15,42,82,250 | 15,42,82,250 | 15,42,82,250 | 15,42,82,250 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 63.37 | 63.69 | 63.37 | 63.69 |

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 13, 2011.
- The Statutory Auditors of the company have carried out a Limited Review of the above financial results.
- There are no reportable segments as per the accounting standard on segment reporting.
- The Scheme of: a) Amalgamation of company's wholly owned subsidiary Netlink Technologies Ltd. with itself had been sanctioned by the Hon'ble High Court of Andhra Pradesh vide its Order dated March 9, 2011; and b) Amalgamation of wholly owned subsidiaries viz. Deccan Chargers Sporting Ventures Ltd. & Odyssey India Ltd. with itself had been sanctioned by the Hon'ble High Court of Andhra Pradesh vide its Order dated April 15, 2011 respectively. The Appointed Dates of both the Scheme is with effect from April 1, 2010 and in preparing the unaudited results for the quarter/year under review the Schemes have been given effect. Accordingly the figures for the quarter/year ended 31.03.2011 are not strictly comparable with figures for the corresponding period in the previous year.
- Pursuant to the approval of shareholders vide Special Resolution passed through Postal Ballot on 4th January 2011, the company has issued a Public Announcement on May 7, 2011 for buyback of its equity shares from open market through Stock Exchanges (Bombay Stock Exchange and National Stock Exchange) as under: a) Minimum number of equity shares to be acquired - 1,00,00,000; b) Maximum number of equity shares to be acquired - 3,45,00,000; c) Maximum Offer Price - up to Rs.180/- per share; d) Maximum outlay for Buyback - Rs.270 crores. The scheduled date of opening and closing of Buyback is May 16, 2011 and January 3, 2012 respectively.
- Details of number of Investor Complaints/queries for the quarter ended on March 31, 2011 : Pending at the beginning - Nil; Received-Nil; Redressed-N.A.; Pending at the end-Nil.
- Figures have been re-grouped and re-casted wherever necessary.

On behalf of the Board of Directors
For Deccan Chronicle Holdings Limited

[Signature]
K. Iyer
Vice Chairman

Secunderabad
13 May, 2011

