

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011**

(Rs./Lacs)

S.No.	PARTICULARS	Three months ended		Year ended		Consolidated Year ended	
		31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1.	(a) Net Sales	22364	20862	88079	83762	88079	83762
	(b) Other Operating Income	932	701	2751	2911	2751	2911
	Total (1)	23296	21563	90830	86673	90830	86673
2.	Expenditure						
	a) (Increase) / decrease in stock in trade and work in progress	(13157)	(15088)	(460)	(5669)	(460)	(5669)
	b) Consumption of raw materials	24780	28313	54812	51786	54812	51786
	c) Purchase of traded goods	1313	889	5772	3917	5772	3917
	d) Employee costs	2531	2477	8466	8162	8466	8162
	e) Depreciation	509	487	1983	1907	2004	1942
	f) Stores, Spares & Components	2111	2254	6036	6629	6036	6629
	g) Power & Fuel	959	852	5603	6111	5603	6111
	h) Other expenditure	2680	2795	6984	6499	6973	6445
	Total (2)	21726	22979	89196	79342	89206	79323
3.	Profit / (Loss) from Operations before Other income & interest ( 1 - 2 )	1570	(1416)	1634	7331	1624	7350
4.	Other Income	157	302	518	717	574	725
5.	Profit / (Loss) before interest ( 3 + 4 )	1727	(1114)	2152	8048	2198	8075
6.	Interest	844	603	3120	2328	3120	2328
7.	Profit / (Loss) from Ordinary Activities before tax (5 - 6)	883	(1717)	(968)	5720	(922)	5747
8.	Tax expense	203	(694)	(418)	1827	(390)	1835
9.	Net Profit / (Loss) after tax but before share of results of an associate ( 7 - 8 )	680	(1023)	(550)	3893	(532)	3912
10.	Share of net profit of an associate	-	-	-	-	(89)	5
11.	Net Profit / (Loss) for the period ( 9 + 10 )	680	(1023)	(550)	3893	(621)	3917
12.	Paid-up equity share capital (Face value Rs. 10/-)	1740	1740	1740	1740	1740	1740
13.	Reserves excluding revaluation reserves	-	-	17988	18539	19261	19882
14.	Basic and diluted earnings per share for the period (Rs.)	3.91	(5.89)	(3.16)	22.37	(3.57)	22.51
15.	Public shareholding						
	- Number of Shares ( '000)	9830	10059	9830	10059		
	- Percentage of Shareholding	56.5%	57.8%	56.5%	57.8%		
16.	Promoters and promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares ( '000)	1659	1659	1659	1659		
	- % of the total shareholding of promoters and promoter group	21.9%	22.6%	21.9%	22.6%		
	- % of the total share capital of the company	9.5%	9.5%	9.5%	9.5%		
	(b) Non- Encumbered						
	- Number of Shares ( '000)	5910	5681	5910	5681		
	- % of the total shareholding of promoters and promoter group	78.1%	77.4%	78.1%	77.4%		
	- % of the total share capital of the company	34.0%	32.7%	34.0%	32.7%		



For and on behalf of the Board

# DCM SHRIRAM INDUSTRIES LIMITED

## Segmentwise Revenue, Results and Capital Employed

(Rs./Lacs)

S.No.	PARTICULARS	Three months ended		Year ended		Consolidated Year ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	<b>Segment Revenue</b>						
	(a) Sugar *	12623	11721	50026	45647	50026	45647
	(b) Industrial Fibres and related products	5405	4806	17863	18152	17863	18152
	(c) Chemicals	5270	5038	22943	22876	22943	22876
	<b>Total</b>	23298	21565	90832	86675	90832	86675
	(d) Less : Inter segment revenue	2	2	2	2	2	2
	<b>Net sales / income from operations</b>	<b>23296</b>	<b>21563</b>	<b>90830</b>	<b>86673</b>	<b>90830</b>	<b>86673</b>
2.	<b>Segment Results</b>						
	<b>Profit / (Loss) before tax &amp; interest</b>						
	(a) Sugar *	768	(1439)	(659)	3762	(613)	3789
	(b) Industrial Fibres and related products	865	685	1872	2404	1872	2404
	(c) Chemicals	361	164	2049	3320	2049	3320
	<b>Total</b>	1994	(590)	3262	9486	3308	9513
	(d) Less : i) Interest	844	603	3120	2328	3120	2328
	ii) Other unallocable expenditure net of unallocable income	267	524	1110	1438	1199	1433
	<b>Profit / (Loss) Before Tax</b>	<b>883</b>	<b>(1717)</b>	<b>(968)</b>	<b>5720</b>	<b>(1011)</b>	<b>5752</b>
3.	<b>Capital Employed</b>						
	(Segment assets - Segment liabilities)						
	(a) Sugar *	32868	34510	32868	34510	32917	34634
	(b) Industrial Fibres and related products	13142	12363	13142	12363	13142	12363
	(c) Chemicals	8746	8219	8746	8219	8746	8219
	<b>Total Segment Capital Employed</b>	<b>54756</b>	<b>55092</b>	<b>54756</b>	<b>55092</b>	<b>54805</b>	<b>55216</b>

\* Comprising of sugar, power and alcohol.




**Notes:**

- 1 The Company had paid and accounted for cane purchases for sugar season 2007-08 at Rs. 110 per qtl., as per the interim Order of the Hon'ble Supreme Court, against the price of Rs. 125 per qtl. fixed by the Uttar Pradesh State Government. Necessary adjustments, if any, will be made as per the Orders of the Hon'ble Court.
- 2 Liabilities / benefits, if any, out of reorganization arrangement of DCM Limited in 1990 will be accounted for, if and when these arise.
- 3 A Petition challenging the Preferential Issue of capital by the Company filed by a shareholder before the Hon'ble Company Law Board is pending since November 2007.
- 4 No investor complaint was pending at the beginning of the quarter ended 31/03/11. No complaint received during the quarter.
- 5 Previous period figures have been regrouped / recast, wherever necessary.
- 6 Statement of Assets and Liabilities is as under :-

(Rs./Lacs)

PARTICULARS	Year ended		Consolidated Year ended	
	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
Shareholder's Funds				
Capital	1740	1740	1740	1740
Reserves and surplus	20806	21782	22079	23125
Loan Funds	31254	29888	31254	29888
Deferred Tax Liability (Net)	4356	4795	4298	4709
<b>Total</b>	<b>58156</b>	<b>58205</b>	<b>59371</b>	<b>59462</b>
Fixed Assets	30623	30433	30708	30857
Investments	714	726	1278	1378
Current Assets, Loans and advances :				
Inventories	37122	37181	37125	37185
Sundry debtors	6967	6344	6967	6349
Cash and bank balances	671	1236	883	1355
Loans & Advances	4460	4460	4817	4565
Less : Current Liabilities and provisions :				
Current liabilities	21410	20601	21416	20653
Provisions	991	1574	991	1574
<b>Total</b>	<b>58156</b>	<b>58205</b>	<b>59371</b>	<b>59462</b>



*h*