



ASIAN OILFIELD SERVICES LTD.

Regd Office: 7th Floor, 'B' Wing, Manubhai Tower, Sayaji Guaj, Baroda.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011


Particulars	Rupees in Lacs	
	Year ended (12 Months) 31-03-2011	Year ended (6 Months) 31-03-2010
	(Audited)	(Audited)
1. (a) Net Sales / Income from Operations	6413.28	1855.75
(b) Other Operating Income	0.00	0.00
2. Expenditure	6413.28	1855.75
a. (Increase)/Decrease in Stock in trade and work in progress	(231.99)	0.00
b. Consumption of Raw Materials / Operational Expenditure	2610.76	754.64
c. Purchase of traded goods	0.00	0.00
d. Employee cost	1065.07	414.39
e. Depreciation	862.67	356.59
f. Other expenditure	1280.36	434.74
g. Total	6592.87	1959.36
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(179.59)	(104.61)
4. Other Income	318.89	87.92
5. Profit before Interest and Exceptional Items (3+4)	139.30	(16.69)
6. Interest and Finance Charges	(99.69)	(11.56)
7. Profit after interest but before Exceptional Items (5-6)	39.61	(28.25)
8. Exceptional items	698.08	0.00
9. Profit / (Loss) from ordinary activity before tax (7-8)	(666.96)	(49.15)
10. Tax Expense	15.51	37.66
Deferred Tax - Rs. 15.56 Lacs		
Earlier years Tax - (Rs 0.13 Lacs)		
Wealth Tax - Rs 0.29 Lacs		
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(682.27)	(86.81)
12. Extraordinary items (net of tax expenses)	0.00	0.00
13. Net Profit / (Loss) for the period (11-12)	(682.27)	(86.81)
14. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1532.44	1532.44
15. Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year	7691.21	8373.48
16. Earning Per Share (EPS)		
a) Basic EPS for the period for the year to date and for the previous year	(4.45)	0.72
b) Diluted EPS for the period for the year to date and for the previous year	(4.45)	0.72
17. Public Shareholding		
No. of Shares	93,47,898	91,58,497
Percentage of Share holding	61.00%	59.96%
18. Promoters and promoter group Shareholding		
a) Pledged / encumbered		
Number of share		
As a % of the total shareholding of promoter and promoter group		
As a % of the total share capital of the company		
b) Non encumbered		
Number of share	59,76,546	61,35,957
As a % of the total shareholding of promoter and promoter group	100%	100%
As a % of the total share capital of the company	100%	100%

Particulars	Rupees in Lacs	
	As at	
	31 Mar 2011	31 Mar 2010
Shareholders' Funds		
(a) Capital	1532.44	1532.44
(b) Reserves & Surplus	7691.21	8373.48
Loan Funds	1101.60	0.66
Deferred Tax Liability	433.79	418.13
Total	10759.04	10324.71
Fixed Assets	4579.58	4063.38
Current Assets, Loans and Advances		
(a) Inventories	231.99	0.00
(b) Sundry Debtors	2701.60	983.89
(c) Cash and Bank balances	3194.16	793.48
(d) Loans and advances	731.13	1571.02
(e) Other Current Assets	414.56	306.68
Less: Current Liabilities & Provisions		
(a) Current Liabilities	1460.02	1097.51
(b) Provisions	14.43	16.08
Total	10759.04	10324.71

Notes:

- 1) Afore said financial results are not comparable in absolute terms as both are comprising of different durations.
- 2) Figures of previous financial period have been regrouped / reclassified wherever necessary to conform current periods.
- 3) The Company has only one reportable segment of providing Oil and Mineral exploration services.
- 4) Exceptional item comprised of provision for Bad Loan (ICD) alongwith the accrued interest till previous year.
- 5) Information on Investors' Complaints (Nos.) of the Quarter : Opening Balance - Nil, Received - 1, Disposed - 1, Pending - Nil.
- 6) The above Audited Financial Results, duly reviewed and approved by the Audit Committee, have been taken on record by the Board of Directors of the Company at their meeting held on 26-05-2011.

PLACE : BARODA
DATE : 26.05.2011


 Avinash Manubhai
 Managing Director