

## REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : 11, Cama Industrial Estate, Goregaon (East), Mumbai-400 063

### Audited Financial Results for the year ended 31<sup>st</sup> March, 2011

Sr. No.	Particulars	Year Ended	
		31.03.2011	31.03.2010
		(Audited)	(Audited)
1	Net Sales/Income from Operations	14,011.76	9,764.63
2	<b>Expenditure</b>	14,011.76	9,764.63
	a) (Increase)/decrease in stock-in-trade and work in progress	(871.00)	1,079.18
	b) Consumption of raw materials	10,490.14	5,794.96
	c) Purchase of traded goods	186.91	265.01
	d) Excise Duty	1,128.99	600.59
	e) Employees Cost	619.55	561.06
	f) Depreciation	268.70	257.45
	g) Other Expenditure	1,651.63	1,139.10
	h) Total	13,474.92	9,697.35
3	Profit from Operations before Other Income, Interest and Exceptional Items ( 1 - 2 )	536.84	67.28
4	Other Income	101.86	256.77
5	Profit before Interest and Exceptional Items ( 3 + 4 )	638.70	324.05
6	Interest & Financial Charges	445.41	277.33
7	Profit after Interest but before Exceptional Items ( 5 - 6 )	193.29	46.72
8	Foreign Exchange Gain/(Loss)	(97.82)	(16.88)
9	Exceptional Items	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before Tax ( 7 + 8 )	95.47	29.84
11	Tax Expenses / (credit)	6.96	(50.45)
12	Net Profit (+)/Loss (-) from Ordinary Activities after Tax ( 9 - 10 )	88.51	80.29
13	Extraordinary items (net of tax expense Rs. /-)	-	-
14	Net Profit (+) / Loss (-) for the period ( 11 - 12 )	88.51	80.29
15	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	958.24	958.24
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,391.97	3,303.46
17	<b>Earnings Per Share (EPS)</b>		
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.92	0.84
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.92	0.84
18	Public shareholding		
	- Number of Shares	4,294,146	4,294,146
	- Percentage of Shareholding (%)	44.81	44.81
19	Promoters and promoter group shareholding **		
	a) Pledged/Encumbered		
	- Number of shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL
	b) Non-encumbered		
	- Number of shares	5,288,254	5,288,254
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	55.19	55.19

Contd.....2.

**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2011**

( ₹ in Lakhs )

Sr. No.	Particulars	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)
1.	<b>SEGMENT REVENUE</b> ( Sales / Income from )		
	a) S.S.Pipes	13,891.78	9,625.74
	b) Wind Power	119.98	138.89
	<b>TOTAL</b>	<b>14,011.76</b>	<b>9,764.63</b>
	Less : Inter Segment Revenue	15.51	16.71
	<b>Total Income</b>	<b>13,996.25</b>	<b>9,747.92</b>

2.	<b>SEGMENT RESULT</b> (Profit+)/Loss(-) before tax & int. from each segment)		
	a) S.S.Pipes	616.51	293.23
	b) Wind Power	22.19	30.82
	<b>TOTAL</b>	<b>638.70</b>	<b>324.05</b>
	Less : Foreign Exchange (Loss)/Gain	(97.82)	(16.88)
	Interest & Financial Charges	445.41	277.33
	<b>Profit before Taxation</b>	<b>95.47</b>	<b>29.84</b>

3.	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)		
	a) S.S.Pipes	5,486.89	5,818.28
	b) Wind Power	1,069.41	1,085.97
	<b>TOTAL</b>	<b>6,556.30</b>	<b>6,904.25</b>

**NOTES :**

1. There was no investor complaint pending at the beginning of the current quarter ended 31st March, 2011, 4 (Four) complaint were received during the quarter and the same were resolved and hence no complaint was pending at the end of quarter.
2. Figures of previous period have been regrouped wherever necessary.
3. The above audited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on May 30, 2011.

By Order of the Board  
For REMI EDELSTAHL TUBULARS LTD:

*Rishabh R. Saraf*

(Rishabh R. Saraf)  
Managing Director

Mumbai  
May 30, 2011

# REMI EDELSTAHL TUBULARS LIMITED

## STATEMENT OF ASSETS AND LIABILITIES

( ₹ in Lakhs)

Particulars	As at 31.03.2011 (Audited)	As at 31.03.2010 (Audited)
<b><u>SOURCES OF FUNDS</u></b>		
<b><u>SHAREHOLDERS' FUNDS :</u></b>		
(a) Capital	958.24	958.24
(b) Reserves and Surplus	3,391.97	3,303.46
<b>LOAN FUNDS</b>	<b>5,256.40</b>	<b>3,606.79</b>
<b>DEFERRED TAX LIABILITY</b>	<b>683.35</b>	<b>676.88</b>
<b>TOTAL</b>	<b>10,289.96</b>	<b>8,545.37</b>
<b><u>APPLICATION OF FUNDS</u></b>		
<b>FIXED ASSETS (Net)</b>	<b>4,263.76</b>	<b>4,325.40</b>
<b>INVESTMENTS</b>	<b>4.77</b>	<b>4.77</b>
<b><u>CURRENT ASSETS, LOANS AND ADVANCES :</u></b>		
(a) Inventories	4,416.74	2,994.09
(b) Sundry Debtors	2,736.30	1,929.92
(c) Cash and Bank Balances	248.24	146.73
(d) Loans and Advances	1,144.13	552.90
<b>TOTAL - ( A )</b>	<b>8,545.41</b>	<b>5,623.64</b>
<b><u>LESS: CURRENT LIABILITIES AND PROVISIONS :</u></b>		
(a) Liabilities	2,466.21	1,372.56
(b) Provisions	57.77	35.88
<b>TOTAL - ( B )</b>	<b>2,523.98</b>	<b>1,408.44</b>
<b>NET CURRENT ASSETS ( A - B )</b>	<b>6,021.43</b>	<b>4,215.20</b>
<b>TOTAL</b>	<b>10,289.96</b>	<b>8,545.37</b>