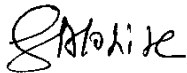


**Format of disclosure of details of Acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulations 7(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997**

Name of the Target Company	PRRANETA INSUTRIES LIMITED	
Name of the Acquirer and PACS with the acquirer	AILISH TRADERS PRIVATE LIMITED	
Details of the acquisition as follows	Shares	% w.r.t total Paid up Capital of Target Company
a)Shares/ Voting rights (VR) before <b>acquisition</b> /sale under consideration	12354609	5.47%
b)Shares/ Voting rights <b>acquired</b>	317000	0.14%
c)Shares/ VR after <b>acquisition</b>	12671609	5.61%
Mode of Acquisition(e.g. Open market/public issue/rights issue/ <b>preferential allotment</b> /interse transfer etc)	Open Market	
Date of <b>acquisition</b> of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	25.03.2011	
Paid up capital/ total voting capital of the target company before the said <b>acquisition</b> /sale	225721000	
Paid up capital/ total voting capital of the target company after the said <b>acquisition</b> /sale	225721000	

For Ailish Traders Private Limited



Director/Authorised Signatory

Place:- Mumbai

Date: 26.03.2011