

TATA TELESERVICES (MAHARASHTRA) LIMITED

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PRESS RELEASE**TTML grows 5% in Revenue YoY**

- Revenue at **Rs. 591 Crores**, YoY growth of **5%**
- Wireless services MoU registered a **3%** growth over corresponding quarter of Previous year

Mumbai, July 26, 2011: TATA Teleservices (Maharashtra) Limited today announced financial results for the Quarter ended June 30, 2011.

Quarterly Highlights

- Gross Minutes of usage of wireless services **increased by 3%** over the corresponding quarter of the previous year.
- **Revenues grew 5%** to **Rs. 591 Crores** for the quarter ended June 30, 2011, compared to Rs. 563 crores for the corresponding quarter of the previous year.
- **EBIDTA grew 2%** to **Rs. 121 Crores** for the quarter ended June 30, 2011 compared to Rs. 118 Crores for the corresponding quarter of the previous year. EBIDTA of Rs. 118 Crores for the quarter ended June 30, 2010 excludes profit from sale of Investment in Tower Subsidiary and Provision for Contingencies.
- As per the Indian Telecom Services Performance Indicators Reports by TRAI, the Company's network is congestion free for **last nine consecutive quarters**.
- Focus on wireless broadband service with VAS and Data revenues accounting for **29.8%** of total wireless revenues in **Q1 of FY 11-12**.

About Tata Teleservices (Maharashtra) Limited:

Tata Teleservices (Maharashtra) Limited (TTML) is a fully integrated, premier telecommunication service provider licensed to provide telecommunication services in Maharashtra (including Mumbai) and Goa. TTML has wireless operations on both CDMA (Tata Indicom) and GSM (Tata DOCOMO) platforms. It focuses on all market segments, i.e. commercial, residential and public telephony. The Company is listed on the Bombay Stock Exchange Limited (BSE) (Scrip code-532371) and the National Stock Exchange of India Limited (NSE) (Scrip symbol – TTML).

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