

SER INDUSTRIES LIMITED

Registered Office :- Chikkakuntanahalli Village, Kodiyalakarenahalli Post, Vai Bidadi, Ramnagara District, Karnataka – 562109

Unaudited Financial Results for the 1st Quarter ended on 30th June 2011

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended 30.06.2011	Quarter ended 30.06.2010	Year ended 31.03.2011 (Audited)
1	Net Sales/Income from Operations	24.88	79.39	416.98
2	Other Income	1.68	0.35	05.37
3	Total Income	26.56	79.74	422.35
4	Operational Expenses	23.69	72.49	383.99
5	Staff Costs	4.33	4.16	18.96
6	Other Costs	4.20	4.88	22.07
7	Interest	-----	-----	-----
8	Total Expenditure	32.22	81.53	425.02
9	Gross Profit (before depreciation and taxation)	(5.66)	(1.79)	(2.67)
10	Depreciation	0.99	0.88	3.96
11	Profit before tax	(6.65)	(2.67)	(6.63)
12	Provision for taxation – Current	-----	-----	-----
	- Deferred	-----	-----	(0.83)
	- Fringe Benefit Tax	-----	-----	-----
	- Previous Year Tax Adjustments (net)	-----	-----	3.73
13	Net Profit	(6.65)	(2.67)	(9.53)
14	Paid up Equity Share	99.46	99.46	99.46
15	Reserves	110.39	123.90	117.05
16	Earning Per Share (Rs.)	(0.67)	(0.27)	(0.96)

Notes:-

1. The above results have been taken on record in the meeting of the Board of Directors held on 25/07/2011.
2. Provision for Taxation will be made at the end of the year.

For and on behalf of the Board of Directors

Sd/

Narendra Goel
Chairman

PLACE : Ramanagara