

JAGJANANI TEXTILES LIMITED

Regd. Office: S-25, Shyam Nagar, Jaipur-302015

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2011

(Rs. in '000)

Sr. No.	PARTICULARS	Unaudited		Unaudited	Audited
		Three months ended		Year ended	Previous year ended
		31.03.2011	31.03.2010	31.03.2011	
1	Net Sales/Income from operations	29638	68751	114115	158104
2	Other Income	88	904	234	160
3	Total Income (1+2)	29726	69655	114349	158264
4	Total Expenditure:				
	a) (Increase)/decrease in stock in trade & W.I.P	(2430)	18726	353	(21945)
	b) Consumption of raw materials	15831	51695	68994	108461
	c) Purchase of traded goods	-	27883	-	38252
	d) Employee cost	1448	3930	8104	13686
	e) Depreciation	8356	9220	34133	34353
	f) Other expenditure	13612	7581	48247	50325
5	Interest	18893	9467	70595	53089
6	Loss from Ordinary activities before tax	26004	58847	116079	161847
7	Tax expense				
	Current Tax	-	-	-	-
	Deferred Tax Asset/(Liability)	-	-	-	(825)
8	Net Loss from ordinary activities after tax	26004	58847	116079	161022
9	Extraordinary items (net of tax expenses)	-	-	-	-
10	Net Loss for the period	26004	58847	116079	161022
11	Paid up equity share capital (Face value of Rs.10/-)	156000	156000	156000	156000
12	Reserves excluding revaluation reserves of previous year	-	-	-	(8474)
13	Earning per share (capital (EPS))				
	Basic and diluted	(1.67)	(3.77)	(7.44)	(10.32)
14	Public shareholding				
	Number of shares	12459990	12459990	12459990	12459990
	Percentage of shareholding	79.87	79.87	79.87	79.87
15	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	3140010	3140010	3140010	3140010
	- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	20.13	20.13	20.13	20.13

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2011

(Rs. in '000)

	2011	2010
	(Unaudited)	(Unaudited)
SOURCES OF FUNDS		
1 Share Holders' Funds		
(a) Capital	156000	156000
(b) Reserves & Surplus	102313	102313
2 Loan Funds		
(a) Secured Loans	516232	455948
(b) Unsecured Loans	1207	20691
TOTAL	775752	734952
APPLICATION OF FUNDS		
1 Net Fixed Assets (including capital Work in Progress)	448764	480301
2 Investments	39	39
3 Deferred Tax Assets	22572	22572
4 Current Assets, Loans & Advances		
(a) Inventories	27332	30905
(b) Cash & Bank Balances	6307	11437
(c) Sundry Debtors	8063	8193
(d) Loans & Advances	95435	139569
	137137	190104
Less: Current Liabilities and Provisions		
(a) Current Liabilities	57831	65426
(b) Provisions	1815	3425
	59646	68851
Net Current Assets	77511	121253
5 Profit & Loss Account	226866	110787
TOTAL	775752	734952

Notes:

- 1 The above financial results were approved by the Board of Directors in their meeting held on May 14, 2011.
- 2 Previous year figures have been regrouped and/ or recasted wherever considered necessary to conform to the current year / period.
- 3 The number of investor complaints received during the quarter were nil and there were no investor complaints pending either at the beginning or at the end of quarter ended March 31, 2011.
- 4 Deferred Tax adjustment, if any, shall be carried out in the Audited Accounts.

For JAGJANANI TEXTILES LIMITED

Sd/-

Place: Jaipur
Dated: May 14, 2011

S G Vyas
Managing Director

JAGJANANI TEXTILES LIMITED

Head Office - 20, Akash Nagar, Jaipur-302004
 (INCORPORATED IN INDIA UNDER THE COMPANIES ACT, 1956)

Sr. No.	PARTICULARS	Unaudited		Unaudited	Audited
		Three months ended		Year ended	Previous year ended 31.3.2010
		31.03.2011	31.03.2010	31.03.2011	
1	Total Sales/Income from operations	79536	68751	114115	158104
	Other Income	88	904	234	160
2	Total Income (1+2)	29726	69655	114349	158264
3	Total Expenditure:				
	(a) (Increase)/Decrease in stocks in trade & WIP	(2430)	18726	353	(21945)
	(b) Consumption of raw materials	(5851)	71665	68994	108461
	(c) Purchase of traded goods	-	27883	-	38252
	(d) Employee cost	1448	3030	8104	13688
	(e) Depreciation	8356	9220	34135	34353
	(f) Other expenditure	(3613)	7581	48247	50325
4	Income tax	(8833)	9467	70905	33089
5	Loss from Ordinary activities before tax	9004	38847	116079	161047
6	Tax expense	-	-	-	-
7	Current Tax	-	-	-	(825)
	Deferred Tax Asset/(Liability)	-	-	-	-
8	Net Loss from ordinary activities after tax	20004	58847	116079	161022
9	Extraordinary items (net of tax expenses)	-	-	-	-
10	Net Loss for the period	20004	58847	116079	161022
11	Reserve for equity share capital (carrying value of Rs 10/-)	156000	156000	156000	156000
12	Reserve for equity share capital (carrying value of Rs 10/-)	-	-	-	(5474)
13	Reserve for equity share capital (carrying value of Rs 10/-)	-	-	-	-
14	Public Shareholding:				
	(a) Number of shares	12459940	12459940	12459940	12459940
	(b) Percentage of shareholding	79.87	79.87	79.87	79.87
15	Promoter and Promoter Group Shareholding:				
	(a) Number of shares	Nil	Nil	Nil	Nil
	(b) Percentage of shareholding of the total shareholding of Promoter and Promoter Group	Nil	Nil	Nil	Nil
	(c) Percentage of shares as a % of the total share capital of the company	Nil	Nil	Nil	Nil
16	Non-promoter Shareholding:				
	(a) Number of shares	3140010	3140010	3140010	3140010
	(b) Percentage of shareholding of the total shareholding of Promoter and Promoter Group	100	100	100	100
	(c) Percentage of shares as a % of the total share capital of the company	20.13	20.13	20.13	20.13

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2011

	(Rs. in 000)	
	2011 (Unaudited)	2010 (Unaudited)
SOURCES OF FUNDS		
(a) Share Holders Funds		
(i) Capital	156000	156000
(ii) Reserves & surplus	102313	102313
(b) Loan Funds:		
(i) Secured Loans	516330	452948
(ii) Unsecured Loans	1207	20691
TOTAL	775752	734952
APPLICATION OF FUNDS		
(a) Fixed Assets (including Capital Work in Progress)	448754	480001
Investments	19	39
Deferred Tax Assets	22572	22572
(b) Current Assets (Equity & Advances)		
(i) Cash & Bank	27322	30905
(ii) Debtors & Bank Balances	6307	11437
(iii) Creditors & Debtors	8063	8193
(iv) Prepaid Expenses & Advances	92455	132669
(v) Current Liabilities and Provisions		
(i) Current Liabilities	57031	69426
(ii) Provisions	1815	3425
(vi) Current Assets	29628	63871
(c) Profit & Loss Account	77511	121253
TOTAL	775752	734952

Notes:
 1. The above financial statements of the Company for the financial year ended on 31st March 2011 were audited by M/s. S. G. Vyas & Co., Chartered Accountants, Jaipur, who have issued their audit report to the effect that the financial statements of the Company for the financial year ended on 31st March 2011 are in accordance with the provisions of the Companies Act, 1956 and the rules made thereunder and that the accounts are true and correct in all material aspects.
 2. The financial statements of the Company for the financial year ended on 31st March 2011 were audited by M/s. S. G. Vyas & Co., Chartered Accountants, Jaipur, who have issued their audit report to the effect that the financial statements of the Company for the financial year ended on 31st March 2011 are in accordance with the provisions of the Companies Act, 1956 and the rules made thereunder and that the accounts are true and correct in all material aspects.

For JAGJANANI TEXTILES LIMITED

S. G. Vyas

Place Jaipur
 Dated: May 11, 2011

S. G. Vyas
 Managing Director

