

INDBANK MERCHANT BANKING SERVICES LIMITED (A Subsidiary of Indian Bank)				
Regd. Office : First Floor, Khivraj Complex 1, No. 480, Anna Salai, Nandanam, Chennai 600035				
Email: investors@indbankonline.com Website: www.indbankonline.com				
Un-Audited Financial Results for the Quarter ended 30.06.2011				
Sl. No.	Particulars	Three months ended	Corresponding three months ended in the previous year	Previous Accounting Year ended
		30.06.2011	30.06.2010	31.03.2011
		Un-Audited		Audited
Rs. Lakhs				
1	Income from Operations	181.81	159.03	642.69
2	Expenditure			
	a) Employee Cost	98.08	98.03	448.12
	b) Depreciation	19.88	15.49	61.53
	c) Postage & Telephones	20.35	11.40	70.79
	d) Provision for Non Performing Assets	22.20	(24.46)	57.62
	e) Other expenditure	80.85	62.09	280.47
	f) Total	241.36	162.55	918.53
3	Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	(59.55)	(3.52)	(275.84)
4	Other Income	11.24	7.13	29.40
5	Profit/(Loss) before interest and exceptional items (3+4)	(48.31)	3.61	(246.44)
6	Interest	0.00	0.00	0.00
7	Profit/(Loss) after interest but before exceptional items (5-6)	(48.31)	3.61	(246.44)
8	Exceptional items	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(48.31)	3.61	(246.44)
10	Tax Expense			
	(a) Current Tax	0.00	0.00	0.00
	(b) Deferred Tax	1.89	162.38	132.88
	(c) Total	1.89	162.38	132.88
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(50.20)	(158.77)	(379.32)
12	Profit (loss) from discontinuing operations	40.15	(150.85)	(613.33)
13	Tax expense of discontinuing operations	0.00	0.00	0.00
14	Net Profit (loss) from discontinuing operations	40.15	(150.85)	(613.33)
15	Net Profit/(Loss) from Ordinary Activities after tax (11-14)	(10.05)	(309.62)	(992.65)
16	Extraordinary items (net of tax expense Rs.Nil)	0.00	0.00	0.00
17	Net Profit/(Loss) for the period (15+16)	(10.05)	(309.62)	(992.65)
18	Paid up equity share capital (Face value per share - Rs. 10/-)	4437.82	4437.82	4437.82
19	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year			(382.61)
20	Earnings Per Share (EPS) (Rs)			
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.02)	(0.70)	(2.24)
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.02)	(0.70)	(2.24)
21	Public Shareholding			
	- Number of Shares	15604400	15604400	15604400
	- Percentage of shareholding	35.16%	35.16%	35.16%
22	Promoters & Promoter Group Shareholding			
	(a) Pledged/encumbered			
	- Number of Shares	0	0	0
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group	0.00%	0.00%	0.00%
	- Percentage of shareholding as a %age of the total shareholding of the company	0.00%	0.00%	0.00%
	(b) Non-encumbered			
	- Number of Shares	28773800	28773800	28773800
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%
	- Percentage of shareholding as a %age of the total shareholding of the company	64.84%	64.84%	64.84%

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		30.06.2011	30.06.2010	31.03.2011
		Un-Audited		Audited
		Rs. Lakhs		
Quarterly reporting of segment wise revenue, results and capital employed				
1	Segment Revenue			
	(a) Continuing Operations-Fee Based	193.05	166.16	672.09
	(b) Discontinuing Operations-Fund Based	0.43	22.61	(44.34)
	(c) Un-allocated	0.00	0.00	0.00
	Total	193.48	188.77	627.75
	Less : Inter segment revenue	0.00	0.00	0.00
	Income from operations	193.48	188.77	627.75
2	Segment Results - Profit/(Loss) before tax and interest from each segment			
	(a) Continuing Operations-Fee Based	(48.31)	3.61	(246.44)
	(b) Discontinuing Operations-Fund Based	40.15	(150.85)	(613.33)
	(c) Un-allocated	0.00	0.00	0.00
	Total	(8.16)	(147.24)	(859.77)
	Less :i) Interest (Other than pertaining to segments)	0.00	0.00	0.00
	ii) Other unallocable expenditure net off	0.00	0.00	0.00
	iii) Unallocable income	0.00	0.00	0.00
	Total profit/(Loss) before tax	(8.16)	(147.24)	(859.77)
3	Capital employed (Segment assets-liabilities)			
	(a) Continuing Operations-Fee Based	2035.30	2146.55	2084.20
	(b) Discontinuing Operations-Fund Based	681.90	1298.04	643.66
	(c) Un-allocated	1327.94	1293.64	1327.35
	Total	4045.14	4738.23	4055.21

Notes

- The Market value of quoted investments (Cost-Rs.6.23 crore) of the Company as on 30.06.2011
- There were no investor complaints pending at the beginning of the quarter, 5 investor complaints was received and resolved during the quarter. No complaints were pending at the end of the
- During the year 2009-10, the company had received a claim from Indian Bank for payment of interest of Rs.2397.48 lakhs (involving a waiver of Rs.1808.84 lakhs) under the right of recompense clause, out of the interest waived by them in the past aggregating to Rs.4206.32 lakhs. The company has paid Rs 1250 lakhs in the year 2009-10 and Rs. 250 lakhs in the year 2010-11 which was considered in the accounts of the respective years under expenditure under discontinuing operations, leaving a balance of Rs. 897.48 lakhs to be paid further. The bank has permitted the company to pay the balance Rs 897.48 lakhs in instalments on or before 30.9.2013.
- The un-audited results have been subjected to limited review by the Auditors.
- The previous year's figures have been regrouped and reclassified, wherever necessary, to conform to the current year's classification.

The above financial results have been taken on record by the Board of Directors of the company at the meeting held on 25.07.2011

Place: Chennai
Date: 25.07.2011


BANABIHARI PANDA
PRESIDENT & WHOLETEIME DIRECTOR