



FML/SHARES/F-42(10)/

The Secretary,
Bombay Stock Exchange Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023

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Dear Sir,

The Board of Directors of our Company have approved and taken on record the Unaudited Financial Results for the quarter ended 30th June, 2011, in the Board Meeting held today at 11.30 a.m.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2011

Rs. In lakhs

Particulars	For first 3 months of the current financial year (2011-12), ended on 30.06.2011	For first 3 months of the previous financial year (2010-11), ended on 30.06.2010	Year ended on 31.03.2011
	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)
1 (a) Net Sales / Income from Operations	40,840.79	29,340.00	148,045.29
(b) Other Operating Income	2,303.24	2,098.32	9,290.52
2 Expenditure :			
(a) (Increase)/Decrease in Stock in Trade & Work in Progress	(3,257.59)	(1,871.78)	(2,837.55)
(b) Consumption of Raw Materials	34,093.02	23,610.86	113,419.21
(c) Employee Cost	5,279.51	3,818.27	19,703.02
(d) Depreciation	1,407.58	1,035.67	4,481.71
(e) Other Expenditure	2,742.30	2,441.00	12,153.79
(f) Total	40,264.82	29,034.02	146,920.18
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,879.21	2,404.30	10,415.63
4 Other Income	9.89	15.23	69.40
5 Profit before Interest and Exceptional Items (3+4)	2,889.10	2,419.53	10,485.03
6 Interest	599.47	377.92	2,271.82
7 Profit after Interest but before Exceptional Items (5-6)	2,289.63	2,041.61	8,213.21
8 Exceptional Item	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2,289.63	2,041.61	8,213.21
10 Tax Expense	359.26	946.91	2,351.42
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,930.37	1,094.70	5,861.79
12 Extraordinary items (Net of tax expenses Rs -)	-	-	-
13 Net Profit (+)/ Loss (-) for the period (11-12)	1,930.37	1,094.70	5,861.79
14 Paid up Equity Share Capital (Face Value of Shares Rs.10/- each)	1,317.90	1,317.90	1,317.90
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			32,109.83
16 Basic and diluted EPS before & after extraordinary items for the period, for the year to date and for the previous year (not to be annualised) Rs.	14.65	8.31	44.49

FORCE MOTORS LIMITED

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17 Public Shareholding			
(a) Number of Shares	6,357,990	6,357,688	6,357,990
(b) Percentage of Shareholding	48.25	48.25	48.25
18 Promoters and Promoter Group Shareholding			
(a) Pledged / Encumbered			
Number of Shares	-	-	-
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	-	-	-
(b) Non - Encumbered			
Number of Shares	6,818,272	6,818,574	6,818,272
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the Company)	51.75	51.75	51.75

Notes :

- 1 Tax Expense is reduced to the extent MAT credit can be availed at profit levels for the quarter ended 30th June, 2011.
- 2 At the beginning of the quarter, no investor complaint was pending. During the quarter, the Company received nine investors' complaints. All these complaints were resolved as on 30th June, 2011.
- 3 The Company is operating in a Single Segment.
- 4 The Unaudited Financial Results (Provisional) for the quarter ended on 30th June, 2011 have been subjected to limited review by the Auditors.
- 5 The above results are reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in its meeting held on 30th July, 2011.

For Force Motors Limited



Prasan Firodia
Managing Director

Place : Akurdi, Pune - 411035

Date : 30th July, 2011

FORCE MOTORS LIMITED