

CESC Limited

Registered Office: CESC House, Chowringhee Square, Kolkata / 700 001

Unaudited Financial Results (Provisional) for the three months ended 30 June 2011

Particulars	Rs. Crore		
	Three Months ended 30.06.2011 (Unaudited)	Three Months ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
	(1)	(2)	(3)
Net Sales	1169	1082	3940
Other Operating Income	14	14	78
Total	1183	1096	4018
Expenditure	459	376	1428
(a) Fuel Cost	191	184	655
(b) Power Purchase	112	97	433
(c) Personnel Cost	71	67	267
(d) Depreciation	154	183	413
(e) Other Expenditure	987	907	3206
Total	196	189	812
Profit from Operations before Other Income, Interest & Exceptional Items	13	15	74
Other Income	209	204	686
Profit before Interest & Exceptional Items	(70)	(67)	(272)
Interest	139	137	614
Profit after Interest but before Exceptional Items	-	-	-
Exceptional Items	139	137	614
Profit from Ordinary Activities before tax	111	110	488
Tax Expenses :-			
Current Tax	28	27	126
Deferred Tax	31	27	99
Less : Recoverable	(31)	(27)	(99)
Net Profit from Ordinary Activities after Tax	176	126	126
Paid-up Equity Share Capital (Shares of Rs. 10 each)			4179
Reserves (excluding Revaluation Reserve of Rs 1255 Crore) as per latest audited Balance Sheet as on 31 March 2011			
Earnings Per Share (EPS) (Rs.) Basic & Diluted ("not annualised")	*8.91	*8.81	39.09
Aggregate of Public Shareholding			
Number of Shares	5,93,03,572	5,93,02,012	5,93,03,572
Percentage of Shareholding	47.47	47.47	47.47
Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
Number of Shares	71,60,000	71,60,000	71,60,000
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	10.92	10.92	10.92
Percentage of Shares (as a % of the total share capital of the Company)	5.73	5.73	5.73
b) Non-encumbered			
Number of Shares	5,84,14,642	5,84,14,152	5,84,14,642
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	89.08	89.08	89.08
Percentage of Shares (as a % of the total share capital of the Company)	46.76	46.76	46.76

Notes :

- Pursuant to filing of Multi-Year Tariff petition with West Bengal Electricity Regulatory Commission (WBERC), covering financial year 2011-12, an order from the Commission is awaited and accordingly billing to the consumers for the three months period ended 30 June, 2011 have been made in terms of the existing applicable orders of the WBERC / regulations. Thus, the Net Sales for the aforesaid period including adjustment for advance against depreciation, other expenditure including adjustment for cost of fuel, electrical energy purchased and those relating to revenue account have been determined / estimated based on Company's understanding of the available orders and petitions under review, as per the concerned regulations. The above results, however, may necessitate adjustments on receipt of subsequent orders / directions from the appropriate authorities.
- Other Expenditure contained in columns (1) to (3) above include (i) interest on security deposit of Rs.15 crore, Rs.15 crore and Rs.60 crore (ii) cost adjustments of Rs.50 crore, Rs. 84 crore and (Rs.154 crore), for the respective periods.
- The Company is engaged in generation and distribution of electricity and does not operate in any other reportable segment.
- The Company does not foresee any permanent diminution in the value of its long term investments (including advance against equity) in the subsidiaries.
- Figures of the previous periods have been regrouped / rearranged, where necessary.
- The Auditors of the Company have carried out limited review of the above unaudited financial results.
- All the 16 investor complaints received during the quarter have been resolved / redressed.

By Order of the Board


S. Banerjee
Managing Director

Dated : 29 July 2011