

WABCO INDIA LIMITED

(formerly WABCO-TVS (INDIA) LIMITED)

Regd office: Plot No. 3 (SP), II, Main Road, Ambattur Industrial Estate, Chennai 600 093

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

S.No	Particulars	(Rupees in lakhs)					
		3 Months ended 31.12.2011		3 Months ended 30.09.2011		3 Months ended 31.12.2010	
		Unaudited (1)	Unaudited (2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Audited (6)
1	(a) Net sales / Income from operations	24,617.46	25,406.25	21,082.49	73,864.37	62,710.41	86,779.73
	(b) Other operating income	927.22	1,035.96	779.26	2,821.82	1,982.68	2,720.00
	Total Income (a + b)	25,544.68	26,442.21	21,861.75	76,686.19	64,693.09	89,499.73
2	Expenditure						
	a. (Increase)/decrease in stock in trade and work in process	(272.03)	14.58	(236.56)	(977.02)	(543.19)	(1,321.89)
	b. Consumption of materials	13,825.57	14,139.35	12,239.55	41,997.30	36,539.57	50,817.77
	c. Employee cost	2,394.60	2,438.49	1,822.10	7,005.27	5,170.29	7,119.49
	d. Depreciation	383.94	380.56	351.70	1,132.81	1,070.51	1,442.45
	e. Other expenditure	3,894.34	3,661.83	3,087.26	11,367.79	6,936.68	12,711.01
	f. Total	20,226.42	20,634.61	17,264.03	60,526.15	51,173.84	70,768.83
3	Profit from operations before other income, interest & exceptional items (1 - 2)	5,318.26	5,807.60	4,597.72	15,960.04	13,519.25	16,730.90
4	Other income	191.18	124.09	126.27	407.16	282.69	423.18
5	Profit before interest & exceptional items (3 + 4)	5,509.44	5,931.69	4,723.99	16,367.20	13,801.94	19,154.08
6	Interest	5.54		1.30	7.77	29.08	16.92
7	Profit after interest but before exceptional items (5 - 6)	5,503.90	5,931.69	4,722.69	16,359.43	13,772.86	19,137.16
8	Exceptional items						
9	Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)	5,503.90	5,931.69	4,722.69	16,359.43	13,772.86	19,137.16
10	Tax expense	1,739.60	1,671.55	1,599.52	4,920.38	4,472.39	6,393.98
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)	3,764.30	4,260.14	3,123.17	11,439.05	9,300.49	12,743.18
12	Extraordinary item (net of tax expense)						
13	Net Profit (+) / Loss (-) for the period (11 - 12)	3,764.30	4,260.14	3,123.17	11,439.05	9,300.49	12,743.18
14	Paid up equity share capital (Face Value of the Share is Rs.5/- each)	948.38	948.38	948.38	948.38	948.38	948.38
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						
16	Earning per share (EPS)						
	a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	19.85	22.46	16.47	60.31	49.03	67.18
	b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	19.85	22.46	16.47	60.31	49.03	67.18
17	Public Shareholding						
	- Number of Shares of Rs.5/- each	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
18	Promoters and promoters group shareholding						
a.	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b.	- Non-encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	75	75	75	75	75	75

Notes:

- The above unaudited financial results for the quarter ended 31st December 2011 were reviewed and recommended by the audit committee for approval by the board of directors on 25th January 2012 and a limited review of the same has been carried out by the statutory auditors of the company.
- The company operates in one segment, namely automotive components.
- Status of investors complaints: No of complaints received and disposed during the quarter- 2. No of complaints lying unresolved at the end of the quarter - Nil.
- The figures for the previous period / year have been regrouped wherever necessary to conform to the current year's classification.

For and on behalf of the board



M Lakshminarayan
Chairman

Chennai
25th January 2012

Limited Review Report

**Review Report to
The Board of Directors
WABCO INDIA LIMITED
Plot No. 3 (SP), III Main Road,
Ambattur Industrial Estate,
Chennai 600 058**

1. We have reviewed the accompanying statement of unaudited financial results of **WABCO INDIA LIMITED** ('the Company') for the quarter ended December 31, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Associates
For S.R. BATLIBOI & ASSOCIATES
Firm registration number: 101049W
Chartered Accountants

Balasubrahmanyam
per S Balasubrahmanyam
Partner
Membership No.: 053315

Place: Chennai
Date : January 25, 2012

