

TATA SPONGE IRON LIMITED

Regd. Office : Joda , Post- Joda

Dist- Keonjhar, Orissa, Pin Code 758 034

AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER,2011

(Rs. In LaCs)

Particulars	Quarter ended 31.12.2011	Quarter ended 30.09.2011	Quarter ended 31.12.2010	Year to date figures for current period ended 31.12.2011	Year to date figures for previous period ended 31.12.2010	Previous accounting year ended 31.03.2011
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 a) Net Sales/Income from operations	12,665	16,802	16,839	43,276	48,414	67,578
b) Other Operating Income	411	570	163	1,741	220	538
2 Total Income [1(a)+(b)]	13,076	17,372	17,002	45,017	48,634	68,116
3 Expenditure						
a) (Increase)/decrease in stock in trade	331	421	(634)	67	(1,097)	(498)
b) Consumption of raw materials	8,459	12,108	11,963	30,636	34,505	44,501
c) Purchase of Finished Goods	-	-	-	-	-	-
d) Employees cost	524	426	495	1,479	1,451	1,983
e) Depreciation	462	462	464	1,379	1,400	1,852
f) Other expenditure	1,305	1,431	1,729	4,084	4,597	6,621
g) Total	11,081	14,848	14,017	37,645	40,856	54,459
4 Profit from Operations before Other Income, Interest & Exceptional Items (2-3)	1,995	2,524	2,985	7,372	7,778	13,657
5 Other Income	572	622	326	1,642	895	1,371
6 Profit before Interest and Exceptional Items (4 + 5)	2,567	3,146	3,311	9,014	8,673	15,028
7 Interest	8	6	0	14	0	-
8 Profit after Interest but before Exceptional Items (6 - 7)	2,559	3,140	3,311	9,000	8,673	15,028
9 Exceptional items	-	-	-	-	-	-
10 Profit from Ordinary Activities before tax (8 - 9)	2,559	3,140	3,311	9,000	8,673	15,028
11 Tax expense	880	967	1,091	2,897	2,822	4,894
12 Net Profit from Ordinary Activities after tax (10 - 11)	1,679	2,173	2,220	6,103	5,851	10,134
13 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
14 Net Profit for the period (12 - 13)	1,679	2,173	2,220	6,103	5,851	10,134
15 Paid up equity share capital (Face value : Rs.10 per share)	1,540	1,540	1,540	1,540	1,540	1,540
16 Reserves excluding revaluation reserves as per balance sheet						49,169
17 Earnings Per share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rupees)	10.90	14.11	14.41	39.63	37.99	65.80
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rupees)	10.90	14.11	14.41	39.63	37.99	65.80
18 Public shareholding						
- No. of shares	8,674,864	8,674,864	8,674,864	8,674,864	8,674,864	8,674,864
- Percentage of shareholding	56.33	56.33	56.33	56.33	56.33	56.33



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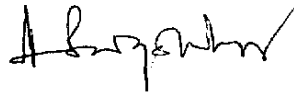
(Rs. In Lacs)

Particulars	Quarter ended 31.12.2011	Quarter ended 30.09.2011	Quarter ended 31.12.2010	Year to date figures for current period ended 31.12.2011	Year to date figures for previous period ended 31.12.2010	Previous accounting year ended 31.03.2011
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
19 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- No. of shares	6,725,136	6,725,136	6,725,136	6,725,136	6,725,136	6,725,136
- Percentage of shareholding (as a % of the total shareholding of the promoter and promoter)	100	100	100	100	100	100
- Percentage of shareholding (as a % of the total share capital of the company)	43.67	43.67	43.67	43.67	43.67	43.67

Notes :

- 1) Figures for the previous quarter/period/year have been regrouped and reclassified to conform to the classification of current period, where necessary.
- 2) The Company is engaged in the manufacture of Sponge iron, which in the context of Accounting Standard 17 - Segment Reporting notified the Companies (Accounting Standards), Rules, 2006 is considered as single business segment.
- 3) The above results have been approved at the meeting of the Board of Directors held on 27th January, 2012.
- 4) Total number of investor complaints pending at the beginning of the quarter - 1; Received during the current quarter - 5; Disposed of during the current quarter - 6; and pending at the end of the quarter - Nil.

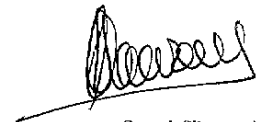
As per our report attached

For Deloitte Haskins & Sells
Chartered Accountants

Abhijit Bandyopadhyay
Partner

Jamshedpur, 27th January, 2012



For and on behalf of the Board of Directors


Suresh Thawani
Managing Director

Jamshedpur, 27th January, 2012

Deloitte Haskins & Sells

Chartered Accountants
Bengal Intelligent Park
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Block - EP & GP, Sector - V
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AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF TATA SPONGE IRON LIMITED

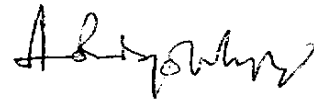
1. We have audited the accompanying Statement of Audited Financial Results for the Quarter/Nine months ended 31 December 2011 ("the Statement") of **Tata Sponge Iron Limited** ("the Company"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement has been prepared on the basis of the related interim financial statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and
 - ii) gives a true and fair view of the net profit and other financial information of the Company for the quarter and nine months ended 31 December 2011.



Deloitte Haskins & Sells

4. Further, we also report that we have traced from the details furnished by the Management, the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Registration No. 302009E)



Abhijit Bandyopadhyay
Partner
Membership No. 54785

Jamshedpur, 27th January 2012

