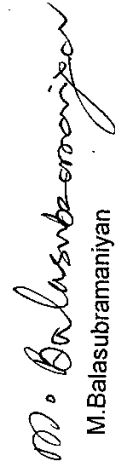


FORM D

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13 (4) and (6))**

Regulation 13(4) – Details of change in shareholding of Director or Officer of M/s. Sterling Holiday Resorts (India) Limited and his Dependents

1 Name, PAN No. & Address of Director/ Officer	2 No. & % of shares/ voting rights held by the Director/ Officer	3 Date of receipt of allotment /advice/ acquisition / sale of shares/ voting rights	4 Date of intimation to company	5 Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.)	6 No. & % of shares/ post acquisition /voting rights sale	7 Trading member through whom the trade was executed with SEBI Registration no. of the TM	8 Exchange on which the trade was executed	9 Buy quantity	10 Buy value	11 Sell quantity	12 Sell value
Mr. M. Balasubramanian PAN - AAGPB7379D Flat No.4, "Pais Flat" No.10, New No.91 Tankbund Road Nungambakkam Chennai – 600 034	12,010 0.02%	18-01-2012	18-01-2012	Allotment Under Employees Stock Option Scheme - 2009	1,00,010 0.17%	-	-	88,000 0.15%	Rs. 8,80,000/-	-	-


 M. Balasubramanian
 Company Secretary