

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES/INVOCATION OF ENCUMBRANCE /RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31 (1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011)

Name of the Target Company	Spanco Limited
Name of Promoter(s) on whose shares encumbrance was created/invoked/re-leased (tick the relevant one)	Mr. Kapil Puri
Date of Reporting	10 <sup>th</sup> January, 2012
Names of stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited & National Stock Exchange of India Limited
Details of the promoter's holding: (The Term "event" indicates creation/invocation/release of encumbrance, as the case may be)	94,59,975 (30.18%)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other -- give Details)*
	Number	% of total share capital	Type- Creation/invocation/release	Date(s)	Number	% of Total Share Capital	
Mr. Kapil Puri	94,59,975**	30.18%	Release	04.01.2012 & 07.01.2012	14,37,775***	4.59%	6,03,000 (1.92%) shares pledged with Western India Garments Pvt. Ltd have been released.
	94,59,975**	30.18%	Release	05.01.2012 & 06.12.2012	18,38,275***	5.86%	4,00,500 (1.28%) shares pledged with Bright Brothers Ltd have been released.

Note: \* Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.