


| Format for disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | | | | | |
|---|--|---|---|---|--|
| 1. Name of the Target company (TC) | | Smartlink Network Systems Limited | | | |
| 2. Name of the acquirer and PAC with the acquirer | | Kamalaksha Naik | | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | | Yes | | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | | BSE & NSE | | | |
| 5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC as follows | | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share voting capital of the TC (*) | |
| Before the acquisition under consideration, holding of: | | | | | |
| a) Shares carrying voting rights | | | | | |
| Kamalaksha Rama Naik | | 14,493,156 | 48.30% | 48.30% | |
| Kamalaksha Rama Naik as HUF | | 342,971 | 1.14% | 1.14% | |
| Arati Kamalaksha Naik | | 2,115,828 | 7.05% | 7.05% | |
| Lakshana Amit Sharma | | 1,800,291 | 6.00% | 6.00% | |
| Sudha Kamalaksha Naik | | 1,500,243 | 5.00% | 5.00% | |
| Total | | 20,252,489 | 67.49% | 67.49% | |
| b) Voting rights (VR) otherwise than by shares | | - | 0.00% | 0.00% | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T.C (specify holding in each category) | | - | 0.00% | 0.00% | |
| Total (a+b+c) | | 20,252,489 | 67.49% | 67.49% | |
| Details of Acquisition | | | | | |
| a) Shares carrying voting rights | | | | | |
| Kamalaksha Rama Naik - 26/12/2011 | | 193,950 | 0.65% | 0.65% | |
| Arati Naik - 26/12/2011 & 27/12/2011 | | 164,994 | 0.55% | 0.55% | |
| Total | | 358,944 | 1.20% | 1.20% | |
| b) Voting rights (VR) otherwise than by shares | | 0 | 0 | 0 | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T.C (specify holding in each category) | | 0 | 0 | 0 | |
| Total (a+b+c) | | 358,944 | 1.20% | 1.20% | |
| After the acquisition/sale, holding of: | | | | | |
| a) Shares carrying voting rights | | | | | |
| Kamalaksha Rama Naik | | 14,687,106 | 48.95% | 48.95% | |
| Kamalaksha Rama Naik as HUF | | 342,971 | 1.14% | 1.14% | |
| Arati Kamalaksha Naik | | 2,280,822 | 7.80% | 7.80% | |
| Lakshana Amit Sharma | | 1,800,291 | 6.00% | 6.00% | |
| Sudha Kamalaksha Naik | | 1,500,243 | 5.00% | 5.00% | |
| Total | | 20,611,433 | 68.69% | 68.69% | |
| b) Voting rights (VR) otherwise than by shares | | 0 | 0 | 0 | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T.C (specify holding in each category) | | 0 | 0 | 0 | |
| Total (a+b+c) | | 20,611,433 | 68.69% | 68.69% | |
| 6. Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc). | | Open Market Purchase | | | |
| 7. Date of acquisition of / date of receipt of intimation of allotment of shares/VR/Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC | | 26th December, 2011 & 27th December, 2011 | | | |
| 8. Equity Share capital/ total voting capital of the TC before the said acquisition (Amount in Rs.) | | 60,009,700 | | | |
| 9. Equity Share capital/ total voting capital of the TC after the said acquisition (Amount in Rs.) | | 60,009,700 | | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition | | Note: | | | |
| (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC | | | | | |


 K. R. Naik
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 27/12/2011