
KAMALAKSHA R. NAIK

December 30, 2011

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Revised Disclosure as per Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”)

Ref: Letter dated December 29, 2011

Dear Sir,

This is with reference to my letter dated December 29, 2011 submitted to the Stock Exchange regarding disclosure as per Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”).

There was a minor difference of 5 shares with regard to shares purchased by the relative of undersigned (Ms. Arati Naik) has acquired 1,21,800 equity shares of Smartlink Network Systems Ltd and not 1,21,795 equity shares as filed in the disclosure yesterday.

The revised disclosure is attached.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,



K. R. Naik

Sumati Villa, Plot No.7, Sagarika Housing Society, Juhu Tara Road, Vile Parle (West),
Near SBI Bank, Mumbai – 400 049 Tel : 022-2660-3080/ 26603565

REVISED DISCLOSURE				Format for disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,		
1. Name of the Target company (TC)				Smartlink Network Systems Limited		
2. Name of the acquirer and PAC with the acquirer				Kamalaksha Naik		
3. Whether the acquirer belongs to Promoter/Promoter group				Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed				BSE & NSE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC as follows				Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of:						
a) Shares carrying voting rights						
Kamalaksha Rama Naik				14,687,106	48.95%	48.95%
Kamalaksha Rama Naik as HUF				342,971	1.14%	1.14%
Arati Kamalaksha Naik				2,280,822	7.60%	7.60%
Lakshana Amit Sharma				1,800,291	6.00%	6.00%
Sudha Kamalaksha Naik				1,500,243	5.00%	5.00%
Total				20,611,433	68.69%	68.69%
b) Voting rights (VR) otherwise than by shares				-	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)				-	0.00%	0.00%
Total (a+b+c)				20,611,433	68.69%	68.69%
Details of Acquisition						
a) Shares carrying voting rights						
Kamalaksha Rama Naik - 28/12/2011 & 29/12/2011				958,767	3.20%	3.20%
Arati Naik - 28/12/2011				121,800	0.40%	0.40%
Total				1,080,567	3.60%	3.60%
b) Voting rights (VR) otherwise than by shares				0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)				0	0	0
Total (a+b+c)				1,080,567	3.60%	3.60%
After the acquisition/sale, holding of:						
a) Shares carrying voting rights						
Kamalaksha Rama Naik				15,645,873	52.15%	52.15%
Kamalaksha Rama Naik as HUF				342,971	1.14%	1.14%
Arati Kamalaksha Naik				2,402,622	8.00%	8.00%
Lakshana Amit Sharma				1,800,291	6.00%	6.00%
Sudha Kamalaksha Naik				1,500,243	5.00%	5.00%
Total				21,692,000	72.29%	72.29%
b) Voting rights (VR) otherwise than by shares				0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)				0	0	0
Total (a+b+c)				21,692,000	72.29%	72.29%
6. Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).				Open Market Purchase		
7. Date of acquisition of / date of receipt of intimation of allotment of shares/VR/Warrants/convertible securities/any other instrument that entitles				28th december, 2011 & 29th December, 2011		
8. Equity Share capital/ total voting capital of the TC before the said acquisition (Amount in Rs.)				60,009,700		
9. Equity Share capital/ total voting capital of the TC after the said acquisition (Amount in Rs.)				60,009,700		
10. Total diluted share/voting capital of the TC after the said acquisition						
Note:						
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC						

K. R. NAIK

