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SASKEN COMMUNICATION TECHNOLOGIES LIMITED
 130/25, RING ROAD, DOMLUR, BANGALORE 560 071
 AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

(Rs. in Lakhs)

Sl. No.	Particulars	For the	For the	For the	For the Nine months	For the Nine months	For the
		Quarter ended	Quarter ended	Quarter ended	ended	ended	Year ended
		December 31 2011	September 30 2011	December 31 2010	December 31 2011	December 31 2010	March 31 2011
1	Net Sales/Income from Operations	9,492.39	9,856.82	9,838.20	28,787.21	30,005.92	39,419.62
2	Expenditure						
	a. Decrease/(Increase) in stock in trade and work in progress	(47.01)	102.93	(50.84)	39.27	28.30	71.46
	b. Consumption of raw materials	-	-	-	-	-	-
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employees cost	6,056.02	6,663.73	5,025.09	18,620.61	16,008.77	21,980.06
	e. Depreciation & Amortization	414.66	535.08	416.67	1,376.53	1,254.23	1,687.92
	f. Other expenditure	2,227.68	2,119.97	1,859.81	6,478.45	6,235.01	8,077.25
	g. Total	8,651.37	9,421.71	7,230.73	26,314.86	23,526.30	31,816.69
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	841.02	435.11	2,587.47	2,272.35	6,479.62	7,602.93
4	Other Income	767.76	937.45	248.15	2,023.17	1,449.14	1,737.74
5	Profit before Interest and Exceptional Items (3+4)	1,608.78	1,372.56	2,835.62	4,295.52	7,928.76	9,340.67
6	Interest	-	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	1,608.78	1,372.56	2,835.62	4,295.52	7,928.76	9,340.67
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,608.78	1,372.56	2,835.62	4,295.52	7,928.76	9,340.67
10	Tax expense	286.47	287.07	323.47	764.52	807.70	372.69
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,322.31	1,085.49	2,512.15	3,531.00	7,121.06	8,967.98
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	1,322.31	1,085.49	2,512.15	3,531.00	7,121.06	8,967.98
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,580.00	2,571.11	2,755.53	2,580.00	2,755.53	2,618.58
15	Reserves excluding revaluation reserves	37,827.71	37,506.79	39,246.86	37,827.71	39,246.86	37,844.29
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary item						
	- Basic	5.13	4.23	9.11	13.72	25.92	32.91
	- Diluted	5.03	4.12	8.77	13.46	24.97	31.75
	b) Basic and diluted EPS after Extraordinary Items						
	- Basic	5.13	4.23	9.11	13.72	25.92	32.91
	- Diluted	5.03	4.12	8.77	13.46	24.97	31.75
17	Public Shareholding						
	- No. of shares	18,089,604	18,058,645	19,067,528	18,089,604	19,967,528	18,390,344
	- Percentage of shareholding	70.11%	70.24%	72.46%	70.11%	72.44%	71.00%
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	7,710,397	7,652,431	7,594,949	7,710,397	7,594,949	7,594,949
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	29.89%	29.76%	27.56%	29.89%	27.56%	29.00%



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Sasken Communication Technologies Limited						
Details of Other Income	For the	For the	For the	For The Nine months	For The Nine months	(Rs. in Lakhs)
	Quarter ended	Quarter ended	Quarter ended	ended	ended	For the
	December 31 2011	September 30 2011	December 31 2010	December 31 2011	December 31 2010	Year ended
						March 31 2011
Dividend received on current investments	78.15	92.36	176.50	282.59	507.36	700.70
Net gain on sale of current investments	65.00	249.48	0.03	315.90	0.00	2.26
Interest Income on bank deposits (Gross)	59.80	47.10	6.41	132.41	22.11	48.04
Other Interest Income	4.90	1.12	-	37.75	-	-
Write back of unclaimed balances / provisions	61.82	1.45	-	63.47	26.67	34.95
Profit on sale of fixed assets	0.57	-	-	51.20	3.37	13.45
Interest on loan to subsidiary companies	12.76	11.89	8.77	35.61	35.77	46.39
Exchange gain	483.05	532.96	46.23	1,073.99	831.11	866.16
Miscellaneous Income	1.71	0.89	10.21	8.16	22.72	22.79
Total	767.76	937.45	248.15	2,023.17	1,440.14	1,747.74

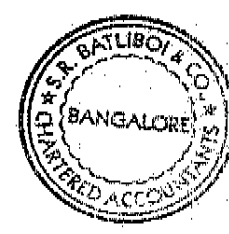


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SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

Sl. No.		For the Quarter ended December 31 2011	For the Quarter ended September 30 2011	For the Quarter ended December 31 2010	For The Nine months ended December 31 2011	For The Nine months ended December 31 2010	For the Year ended March 31 2011
							(Rs. in Lakhs)
1	Segment Revenue						
a.	Software Services	8,794.31	9,417.34	8,142.80	27,192.61	26,774.29	35,697.78
b.	Software Products	698.08	439.48	1,695.40	1,594.60	3,231.63	3,721.84
	Total	9,492.39	9,856.82	9,838.20	28,787.21	30,005.92	39,419.62
	Less inter segment revenue						
	Net Sales/Income from Operations	9,492.39	9,856.82	9,838.20	28,787.21	30,005.92	39,419.62
2	Segment Results (Profit+)/Loss(-) before tax and Interest from each segment)						
a.	Software Services	1,748.42	1,959.65	2,306.90	5,960.44	7,707.39	10,038.01
b.	Software Products	507.66	185.87	1,494.11	941.41	2,625.25	2,871.09
	Total	2,256.08	2,145.52	3,801.01	6,901.85	10,332.64	12,909.10
	Less: i) Interest						
	ii) Other un-allocable expenditure net off un-allocable income	1,130.35	1,305.62	1,056.92	3,680.32	3,268.83	4,332.83
	iii) Exchange (gain)/loss	(483.05)	(532.96)	(46.23)	(1,073.99)	(831.11)	(848.16)
	iv) Provision for diminution in value of Investments/(reversals)			(45.30)		(33.84)	103.76
	Total Profit before tax	1,608.78	1,372.56	2,835.62	4,295.52	7,928.76	9,140.67
3	Capital Employed (Segment Assets - Segment Liabilities)						
a.	Software Services	7,881.96	7,436.81	6,499.69	7,881.96	6,499.69	8,193.15
b.	Software Products	54.91	220.09	24.99	54.91	24.99	7.46
	Sub total	7,936.87	7,656.90	6,524.68	7,936.87	6,524.68	8,200.61
c.	Unallocated Corporate Assets	38,423.59	38,998.23	38,968.54	38,423.59	38,968.54	38,063.34
	Less : Corporate Liabilities	(5,945.16)	(6,570.56)	(3,357.89)	(5,945.16)	(3,357.89)	(5,650.54)
	Total Capital Employed	40,415.30	40,084.57	42,135.33	40,415.30	42,135.33	40,613.47



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SASKEN COMMUNICATION TECHNOLOGIES LIMITED
 139/25, RING ROAD, DOMLUR, BANGALORE 560 071
 AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

Sl. No.	Particulars	(Rs. In Lakhs)					
		For the Quarter ended December 31 2011	For the Quarter ended September 30 2011	For the Quarter ended December 31 2010	For the Nine months ended December 31 2011	For the Nine months ended December 31 2010	For the Year ended March 31 2011
1	Net Sales/Income from Operations	12,877.03	13,089.08	13,831.70	38,966.45	41,791.34	34,677.97
2	Expenditure						
	a. Decrease/(Increase) in stock in trade and work in progress	(1.43)	76.98	(47.27)	89.83	8.17	4.00
	b. Consumption of raw materials	51.73	52.93	65.21	230.76	121.12	258.02
	c. Purchase of traded goods						
	d. Employees cost	8,361.29	8,731.12	8,168.70	25,464.91	25,091.07	34,086.23
	e. Depreciation & Amortization	321.78	667.36	831.66	1,721.81	2,670.28	3,216.58
	f. Other expenditure	2,601.54	2,574.39	2,910.09	8,028.36	8,602.59	10,651.52
	g. Total	11,532.01	12,062.78	11,928.39	35,332.69	36,493.23	46,217.03
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,344.62	1,006.30	1,903.31	3,432.76	5,298.11	6,460.94
4	Other income	870.20	1,085.71	242.00	2,266.16	1,434.27	1,813.19
5	Profit before Interest and Exceptional Items (3+4)	2,214.82	2,092.01	2,145.31	5,698.92	6,732.38	8,274.13
6	Interest	16.06	14.24	25.24	47.02	94.72	113.35
7	Profit after Interest but before Exceptional Items (5-6)	2,198.76	2,077.77	2,120.07	5,651.90	6,637.66	8,160.78
8	Exceptional Items						
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2,198.76	2,077.77	2,120.07	5,651.90	6,637.66	8,160.78
10	Tax expense	336.78	382.69	346.93	1,024.61	1,187.53	792.59
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,861.98	1,695.08	1,773.08	4,627.29	5,450.13	7,328.19
12	Extraordinary item (net of tax expense)						
13	Net Profit(+)/ Loss(-) for the period (11-12)	1,861.98	1,695.08	1,773.08	4,627.29	5,450.13	7,328.19
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,580.00	2,571.11	2,735.33	2,580.00	2,735.33	2,618.58
15	Reserves excluding revaluation reserves	41,522.27	40,332.99	40,873.75	41,322.27	40,873.75	39,884.97
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary Items						
	- Basic	7.22	6.60	5.70	17.98	19.84	24.86
	- Diluted	7.09	6.44	5.48	17.64	19.71	23.94
	b) Basic and diluted EPS after Extraordinary Items						
	- Basic	7.22	6.60	5.70	17.98	19.84	24.89
	- Diluted	7.09	6.44	5.48	17.64	19.71	23.94
17	Public Shareholding						
	- No. of shares	18,089,604	18,058,645	19,967,328	18,089,604	19,967,328	18,550,844
	- Percentage of shareholding	70.11%	70.24%	72.44%	70.11%	72.44%	71.00%
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of Shares	7,710,397	7,652,431	7,594,948	7,710,397	7,594,948	7,944,940
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	29.89%	29.76%	27.56%	29.89%	27.56%	29.00%



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Sasken Communication Technologies Limited - Consolidated							(Rs. in lakhs)
	For the Quarter ended December 31, 2011	For the Quarter ended September 30, 2011	For the Quarter ended December 31, 2010	For the Nine months ended December 31, 2011	For the Nine months ended December 31, 2010	For the Year ended March 31, 2011	
Details of Other Income							
Dividend received on current investments (non trade)	80.92	92.60	176.90	385.60	307.36	700.70	
Net gain on sale of current investments (non trade)	66.89	256.53	1.40	327.31	3.18	8.34	
Interest income on bank deposits (gross)	64.24	48.58	8.36	158.64	25.51	60.71	
Gain on dilution of investment in joint venture	-	-	-	-	-	100.27	
Write back of unclaimed balances / provisions	63.12	9.53	-	79.33	27.38	35.65	
Reversal of distribution in value of investments	-	-	-	-	-	45.30	
Profit on sale of fixed assets	29.53	7.00	0.30	86.16	4.22	37.09	
Other interest income	7.23	2.94	-	41.90	-	-	
Exchange gain	553.34	661.71	37.20	1,260.21	225.97	741.79	
Asset recovery charge	-	-	-	-	-	32.08	
Miscellaneous income	7.93	6.82	18.04	26.81	58.89	83.38	
Total	870.20	1,085.71	242.00	2,266.16	1,414.27	1,813.19	



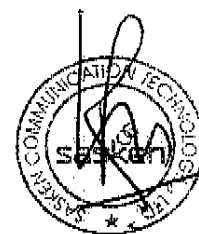
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SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

(Rs. in Lakhs)

Sl. No.		For the Quarter ended December 31 2011	For the Quarter ended September 30 2011	For the Quarter ended December 31 2010	For the Nine months ended December 31 2011	For the Nine months ended December 31 2010	For the Year ended March 31 2011
1	Segment Revenue						
a.	Software Services	11,066.65	11,425.36	10,638.17	33,246.39	33,838.97	44,607.09
b.	Software Products	1,083.76	701.19	2,162.29	2,931.87	4,732.80	5,606.08
c.	Automotive, Utilities and Industrial	116.87	104.57	75.88	449.31	110.04	409.25
d.	Network Engineering Services	823.37	1,092.27	1,156.32	3,201.21	3,310.49	4,444.03
	Total	13,090.65	13,323.39	14,032.66	39,828.78	41,992.30	55,066.37
	Less Inter segment revenue	213.12	234.31	200.96	860.33	200.96	428.40
	Net Sales/Income from Operations	12,877.53	13,089.08	13,831.70	38,968.45	41,791.34	54,637.97
2	Segment Results (Profit+/-/Loss-) before tax and interest from each segment)						
a.	Software Services	2,617.96	2,661.91	2,002.27	7,797.64	7,699.86	10,125.38
b.	Software Products	560.40	269.80	1,655.56	1,208.38	2,869.01	3,442.58
c.	Automotive, Utilities and Industrial	8.20	(49.44)	(76.81)	(34.56)	(259.38)	(363.76)
d.	Network Engineering Services	124.58	280.60	282.18	835.08	1,009.57	1,240.98
	Total	3,311.14	3,162.87	3,863.20	9,806.54	11,319.06	14,445.10
	Less: i) Interest	16.06	14.24	25.24	47.02	94.72	113.35
	ii) Other un-allocable expenditure net off un-allocable income	1,649.66	1,732.57	1,800.39	5,367.83	5,407.55	6,998.06
	iii) Exchange loss/ (gain)	(553.34)	(661.71)	(37.20)	(1,260.21)	(775.57)	(741.79)
	iv) Provision for/ (reversal of) diminution in value of investments			(45.30)		(45.30)	(45.30)
	Total Profit before tax	2,198.76	2,077.77	2,120.07	5,651.90	6,637.66	8,120.78
3	Capital Employed - (Segment Assets - Segment Liabilities)						
a.	Software Services	16,632.07	15,467.04	13,565.23	16,632.07	13,565.23	14,103.75
b.	Software Products	858.42	963.89	669.01	858.42	669.01	760.72
c.	Automotive, Utilities and Industrial	535.30	458.36	(30.72)	535.30	(30.72)	95.99
d.	Network Engineering Services	1,266.74	1,867.75	1,774.35	1,266.74	1,774.35	1,724.71
	Sub total	19,292.53	18,757.04	15,977.87	19,292.53	15,977.87	16,685.17
e.	Unallocable Corporate Assets	31,223.46	31,219.64	32,543.55	31,223.46	32,543.55	32,375.82
	Less: Corporate Liabilities	(6,406.13)	(7,068.91)	(4,759.20)	(6,406.13)	(4,759.20)	(6,406.90)
	Total Capital Employed	44,109.86	42,907.77	43,762.22	44,109.86	43,762.22	42,654.09



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NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on January 28, 2012.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the Accounting Standard (AS) 21 - Consolidated Financial Statements ("AS 21") and Accounting Standard (AS) 27 - Financial Reporting of Interests in Joint Ventures ("AS 27") (notified by Companies Accounting Standards Rules, 2006). The financial results are presented in the format in Annexure I of Clause 41 of Listing Agreement consequent to the revised Schedule VI of the Companies Act, 1956 notified by the Government of India effective 1st April 2011. The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and will also be posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (for the quarter, on a standalone basis):

Turnover: Rs. 9,492.39 lakhs
 Profit before Tax: Rs. 1,608.78 lakhs
 Profit after Tax: Rs. 1,322.31 lakhs

- 4) Regarding Subsidiaries and Joint Venture companies:
- a) Results of the following companies are consolidated in the above results:
 Sasken Network Engineering Ltd. and its subsidiary Sasken Network Solutions Inc, USA, Sasken Communication Technologies Mexico S.A. de C.V., Sasken Communication Technologies (Shanghai) Co.Ltd., Sasken Japan KK, Sasken Communication Technologies Oy, Finland and its subsidiary Sasken Finland Oy, Sasken Inc, USA - all wholly owned subsidiaries; and ConnectM Technology Solutions Pvt. Ltd. - Joint Venture company.
- b) The shareholders of TACO Sasken Automotive Electronics Limited (TSAE), a joint venture company, have resolved that TSAE be wound up voluntarily. Requisite documents have been filed with the Registrar of Companies. As a result, the financial statements of TSAE have not been consolidated. Board of Directors of Sasken Mexico has, at its meeting held on January 19, 2011, decided to discontinue the operations of the Company. Accordingly its financial statements have not been prepared under the going concern assumption and all assets have been considered at realizable values and all liabilities have been considered at their estimated pay-outs.
- c) As at the end of the period, the following amounts are due from/ (payable to) Subsidiaries:

Company	Loans (Rs. in lakhs)	Other Balances (Net) (Rs. in lakhs)
Sasken Network Engineering Ltd.	-	(111.53)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(3.32)
Sasken Finland Oy	-	(25.79)
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(67.69)
Sasken Inc	1,553.92	1,186.69
Sasken Network Solutions Inc	-	7.88
Sasken Japan KK	-	(81.50)



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Other Notes:

5) Employee Stock Option Plan

During the quarter ended December 31, 2011, the Company issued 50,000 options under Employee Stock Option Scheme 2006, to one of its employees. The options have a graded vesting period over three years with an exercise price of Rs.138. During the quarter, 96,475 options have been exercised and 88,925 shares were allotted to employees / executive and non-executive directors, on exercise of options.

6) Information on investor complaints for the quarter:

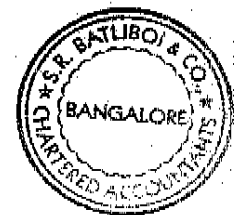
Nature of complaints received	Opening Balance	Additions	Disposal	Closing Balance
Non receipt of Dividend	Nil	14	14	Nil

7) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

Place: Bangalore
Date: January 28, 2012

For Sasken Communication Technologies Ltd.

Rajiv C. Mody
Chairman & Managing Director



S.R. BATLIBOI & Co.
Chartered Accountants

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Bengaluru-560 001, India
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Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Sasken Communication Technologies Limited pursuant to Clause 41 of the Listing Agreement

To
Board of Directors of Sasken Communication Technologies Limited

1. We have audited the quarterly financial results of Sasken Communication Technologies Limited ("the Company") for the quarter ended December 31, 2011 and the year to date results for the period from April 1, 2011 to December 31, 2011 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per the Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:
 - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2011 as well as the year to date results for the period from April 1, 2011 to December 31, 2011.
4. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Account No. 10
For S.R. Batliboi & Co.
Firm Registration number: 301003E
Chartered Accountants

MA
per Navin Agrawal
Partner
Membership No: 56102



Bangalore
January 28, 2012

S.R. BATLIBOI & CO.

Chartered Accountants

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Auditor's Report on Consolidated Quarterly Financial Results and Consolidated Year to Date Results of Sasken Communication Technologies Limited pursuant to Clause 41 of the Listing Agreement

To
The Board of Directors of Sasken Communication Technologies Limited

1. We have audited the quarterly consolidated financial results of Sasken Communication Technologies Limited ("the Company") for the quarter ended December 31, 2011 and the consolidated year to date financial results for the period from April 1, 2011 to December 31, 2011, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) as per the Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. (a) We did not audit the financial statements of one subsidiary and one joint venture included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs 459,806,727 as at December 31, 2011; as well as total revenues (including other income) of Rs 394,446,545 for the nine months ended December 31, 2011 and Rs 108,479,491 for the quarter ended December 31, 2011.

(b) We did not audit the consolidated financial statements of a subsidiary incorporated in Finland, included in the consolidated quarterly financial results whose consolidated interim financial statements prepared in accordance with accounting principles generally accepted in Finland ('Finnish GAAP'), reflect total assets of Rs 1,112,270,162 as at December 31, 2011 as well as total revenues (including other income) of Rs 611,736,787 for the nine months ended December 31, 2011 and Rs 234,621,423 for the quarter ended December 31, 2011. We have undertaken the audit of conversion of these financial statements from Finnish GAAP to accounting principles generally accepted in India.

These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

(c) We also did not audit the financial statements of Sasken Communication Technologies Mexico S.A de. C.V ("Sasken Mexico") included in the consolidated quarterly and year to date financial results. The financial statements of Sasken Mexico, included in the consolidated quarterly and year to date financial results are based on unaudited financial results, which reflect total assets of Rs. 103,736,025 as at December 31, 2011, total revenues (including other income) of Rs. 16,873,740 for the nine months ended December 31, 2011 and Rs 6,241,145 for the quarter ended December 31, 2011.



S.R. BATLIBOI & Co.

Chartered Accountants

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4. We report that the quarterly and year to date consolidated financial statements have been prepared by the Company's management in accordance with the requirements of the Accounting Standard (AS) 21, Consolidated Financial Statements and Accounting Standard (AS) 27, Financial Reporting of Interests in Joint Ventures issued pursuant to the Companies (Accounting Standard) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956.
5. In our opinion and to the best of our information and according to the explanation given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results:
- (i) include the quarterly financial results and year to date financial results of the following entities;
 - a) Sasken Communication Technologies Limited ("Sasken" or "the Company"),
 - b) Sasken Network Engineering Limited ("SNEL"), and its subsidiary
 - c) Sasken Japan KK ("Sasken Japan"),
 - d) Sasken Communication Technologies (Shanghai) Co Ltd. ("Sasken China"),
 - e) Sasken Communication Technologies, S.A. DE C.V ("Sasken Mexico"),
 - f) Sasken Communication Technologies Oy ("Sasken Finland") and its subsidiary,
 - g) Sasken Inc. USA ("Sasken USA")
 - h) ConnectM Technology Solutions Pvt. Ltd ("Connect M")
 - (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended December 31, 2011 as well as the consolidated year to date results for the period from April 1, 2011 to December 31, 2011.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

S.R. Batliboi
For S.R. Batliboi & Co.
Firm Registration number: 301003E
Chartered Accountants

Navin Agrawal
per Navin Agrawal
Partner
Membership No: 56102
Bangalore
January 28, 2012



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Indian GAAP Financial Release - Q3 FY 2012

Media Release - FOR IMMEDIATE RELEASE

Sasken Q3 FY12 PAT up 9.8% sequentially over the previous quarter and 18.4% YoY from Q3 FY11

Bangalore, January 28, 2011: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the third quarter ended December 31, 2011.

Performance Snapshot for the quarter: Q3 FY12

- Consolidated Revenues for Q3 FY12 at ₹ 128.78 crores.
 - Down 1.6 % sequentially over the previous quarter.
 - Down 6.9 % YoY from Q3 FY11.
- Consolidated EBIDTA for Q3 FY12 at ₹ 18.66 crores
 - Up 11.5 % sequentially over the previous quarter.
 - Down 31.8 % YoY from Q3 FY11.
- Consolidated PAT for Q3 FY12 at ₹ 18.62 crores.
 - Up 9.8 % sequentially over the previous quarter.
 - Up 18.4 % YoY from Q3 FY11.
 - PAT Margins for the quarter at 14.5%

Key Financial Highlights for the quarter: Q3 FY12

- Services revenues were ₹ 116.77 crores for Q3 FY12.
- Products revenues was at ₹ 10.84 crores for Q3 FY12.
- Consolidated EBIDTA margins were at 14.5 %. Services EBIDTA margins for the quarter was at 12.4 %. The products group posted EBIDTA margins of 43.3%.
- Revenue contribution from the Top five customers stood at 53.1 % and from Top 10 customers at 72.1 %
- Sasken group delivered an EPS of ₹ 7.22 for the quarter.

Key Business Highlights for the quarter Q3 FY12

- A Gross total of 141 employees were added in Q3 FY12.
- Utilization on the services side stands at 71.7 % for the quarter.
- 6 new customers added during the quarter taking the total of active customers to 125.

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com.

