



SAGAR CEMENTS LIMITED

UN AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31st DECEMBER, 2011

(Rs. in Million)

Particulars		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended	
		31.12.2011 (Un-audited)	30.09.2011 (Un-audited)	31.12.2010 (Un-audited)	31.12.2011 (Un-audited)	31.12.2010 (Un-audited)	31.03.2011 (Audited)	
1	a	Net Sales/Income from Operations	1616.43	1673.20	1126.46	5014.60	3295.28	4768.54
	b	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2		Expenditure						
	a	Increase/decrease in stock in trade and work in progress	(175.27)	35.26	35.66	(65.08)	(70.87)	(226.96)
	b	Consumption of raw materials	158.88	139.19	83.33	419.56	306.61	496.41
	c	Power & Fuel	609.66	452.88	279.64	1430.60	1044.35	1581.94
	d	Purchase of traded goods	0.00	0.00	93.50	0.00	287.64	0.00
	e	Employees cost	49.40	50.28	41.13	153.72	118.15	166.72
	f	Depreciation	64.68	65.41	65.98	193.58	202.73	275.98
	g	Other expenditure	668.62	750.66	452.32	2120.20	1389.31	2129.49
	h	Total	1375.97	1493.68	1051.56	4252.58	3277.92	4423.58
3		Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	240.46	179.52	74.90	762.02	17.36	344.96
4		Other Income	106.72	1.01	42.88	109.39	157.16	192.98
5		Profit before Interest and Exceptional Items (3+4)	347.18	180.53	117.78	871.41	174.52	537.94
6		Interest	87.47	86.76	82.89	261.24	223.15	311.39
7		Profit after Interest but before Exceptional Items (5-6)	259.71	93.77	34.89	610.17	(48.63)	226.55
8		Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9		Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	259.71	93.77	34.89	610.17	(48.63)	226.55
10		Tax expense	83.13	34.72	3.90	192.73	(32.01)	52.43
11		Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	176.58	59.05	30.99	417.44	(16.62)	174.12
12		Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13		Minority Shareholders Interest	0.00	0.00	0.00	0.00	0.00	0.00
14		Net Profit(+)/ Loss(-) for the period (11-12)	176.58	59.05	30.99	417.44	(16.62)	174.12
15		Paid-up equity share capital (Face value per share Rs.10/ per share)	173.88	173.88	150.02	173.88	150.02	150.02
16		Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2042.59
17		Earnings Per Share (EPS)						
	a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	10.15	3.40	2.07	24.01	(1.11)	11.61
	b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	10.15	3.40	2.07	24.01	(1.11)	10.01

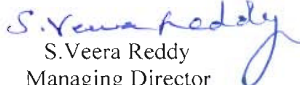


SAGAR CEMENTS LIMITED

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18 Public Shareholding						
- No. of shares	8399578	8412289	8377405	8399578	8377405	8377405
- Percentage of shareholding	48	48	56	48	56	56
19 Promoters & Promoter Group Shareholding						
a Pledged/ Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (As a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (As a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b Non-Encumbered						
- Number of shares	8988436	8975725	6624895	8988436	6624895	6624895
- Percentage of shares (As a % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
- Percentage of shares (As a % of the total share capital of the company)	52	52	44	52	44	44

- Note:** 1. The above results were reviewed by the Audit Committee of the Board and taken on record by the Board of Directors at their meeting held on 30th January, 2012.
2. The Statutory Auditors of the company have carried out a Limited Review of the above results.
3. The company operates in only one segment namely manufacture of cement.
4. Details of Investor Grievances: The Company had received 9 complaints during the quarter and solved them during the quarter itself. No complaints were pending either at the beginning or at the end of the quarter.

Place: Hyderabad
Date : 30.01.2012


S.Veera Reddy
Managing Director

CERTIFICATE

We have reviewed the accompanying statement of un-audited financial results of M/s.Sagar Cements Limited for the quarter ended 31st December, 2011. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Srinivasan & Co.,
Chartered Accountants

Place: Hyderabad
Date : 30.01.2012




(K.Ranganathan)
Partner
Membership No.10842