

**SADBHAV ENGINEERING LIMITED**

Regd Office: Sadbhav House, Opposite Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006

**UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 31ST DECEMBER, 2011**

(Rs. in lacs, Except for Share Data)

Sr. No.	Particulars	Quarter ended 31/12/2011 (Unaudited)	Quarter ended 30/09/2011 (Unaudited)	Quarter ended 31/12/2010 (Unaudited)	Nine Months ended 31/12/2011 (Unaudited)	Nine Months ended 31/12/2010 (Unaudited)	Year ended March 31, 2011 (Audited)
	Income from operations	72373.96	43041.37	47622.36	176702.48	116245.01	220916.75
1	<b>Total Income</b>	<b>72373.96</b>	<b>43041.37</b>	<b>47622.36</b>	<b>176702.48</b>	<b>116245.01</b>	<b>220916.75</b>
	Construction Expenses	61481.89	34680.27	39238.63	147668.53	94998.08	186692.98
	Employees cost	890.16	914.23	688.12	2728.39	1867.38	3078.09
	Depreciation	685.11	700.87	684.32	2079.99	1996.93	2685.83
	Other expenses	2498.57	2917.85	2407.96	7474.26	5884.33	8566.66
2	<b>Total Expenditure</b>	<b>65535.73</b>	<b>39213.22</b>	<b>43019.03</b>	<b>159951.17</b>	<b>104746.72</b>	<b>201023.56</b>
3	<b>Profit from Operation before Other Income, Interest, and Exceptional Items(1-2)</b>	<b>6838.23</b>	<b>3828.15</b>	<b>4603.33</b>	<b>16751.31</b>	<b>11498.29</b>	<b>19893.19</b>
4	Other Income	455.93	523.29	427.64	1139.28	1506.35	1950.22
6	<b>Profit before Interest and Exceptional Items ( 3+4)</b>	<b>7294.16</b>	<b>4351.44</b>	<b>5030.97</b>	<b>17890.59</b>	<b>13004.64</b>	<b>21843.41</b>
6	Interest	1058.01	1539.96	969.80	3855.46	3028.24	4268.62
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>6236.15</b>	<b>2811.48</b>	<b>4061.17</b>	<b>14035.13</b>	<b>9976.40</b>	<b>17574.79</b>
8	Exceptional Items	0	0	0	0	0	0
9	<b>Profit from Ordinary Activities before tax(7-8)</b>	<b>6236.15</b>	<b>2811.48</b>	<b>4061.17</b>	<b>14035.13</b>	<b>9976.40</b>	<b>17574.79</b>
10	Tax Expense	2064.90	997.44	1423.00	4669.83	3411.39	5955.22
11	Short/(Excess) provision for taxation of earlier year	0	0	0	0.00	0.00	(338.98)
12	<b>Net Profit from Ordinary Activities after tax(9-10-11)</b>	<b>4171.25</b>	<b>1814.04</b>	<b>2638.17</b>	<b>9365.30</b>	<b>6565.01</b>	<b>11958.55</b>
13	Extraordinary Item ( Net of tax expenses Rs. _____ )	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>Net Profit ( 12-13)</b>	<b>4171.25</b>	<b>1814.04</b>	<b>2638.17</b>	<b>9365.30</b>	<b>6565.01</b>	<b>11958.55</b>
15	Paid up Equity share Capital (face value of Re. 1 each)Refer Note No. 7	1502.84	1498.76	1312.50	1502.84	1312.50	1498.76
16	Reserve excluding revaluation reserve						60865.33
17	Weighted average Number of Equity Shares ( Refer Note No 7)	150088930	149875800	130410000	149947102	130410000	140608299
18	Weighted average Number of Dilutive Equity Shares( Refer Note No. 7)	151201790	151366750	142206163	151127824	143090652	142076382
19	Basic EPS (Rs.) Refer Note No. 7	2.78	1.21	2.02	6.25	5.03	8.50
20	Diluted EPS (Rs.) Refer Note No. 7	2.76	1.20	1.86	6.20	4.59	8.42
21	Basic and Diluted EPS after Extra Ordinary Items. Refer Note No. 7	-	-	-	-	-	-
22	Public Shareholding						
	Number of Shares (Refer Note No. 7)	78958420	78549920	68880830	78958420	68880830	78549920
	Percentage of shareholding	52.54	52.41	52.48	52.54	52.48	52.41
23	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares (Refer Note No. 7)	Nil	Nil	3420000	Nil	3420000	9750000
	- Percentage of shares ( as a % of the total share holding of promoter group)	Nil	Nil	5.48	Nil	5.48	13.67
	Percentage of shares ( as a % of the total share capital of company)			2.61		2.61	6.51
	b) Non -encumbered						
	- Number of Shares (Refer Note No. 7)	71325880	71325880	58949170	71325880	58949170	61675880
	- Percentage of shares ( as a % of the total share holding of promoter group)	100	100	94.52	100	94.52	86.33
	- Percentage of shares ( as a % of the total share capital of company)	47.46	47.59	44.91	47.46	44.91	41.08

**Sadbhav Engineering Limited**

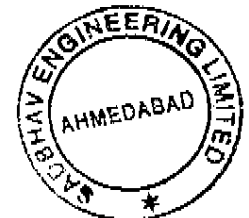
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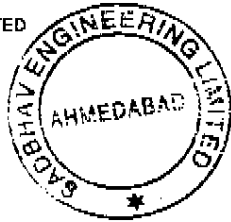
**Notes :**

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th January, 2012
- 2 Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company.
- 3 The figures have been regrouped and/or rearranged wherever considered necessary.
- 4 Status of investors' complaints (in nos.) : Opening 0 ; Received 8; Resolved 8; and Closing 0
- 5 The company is engaged in only one reportable segment viz. "Construction, Engineering and Infrastructure Development" and at single geographical areas namely India.
- 6 Tax Expense includes provision for current tax and deferred tax.
- 7 Pursuant to Ordinary Resolution passed by the shareholders through Postal Ballot process on November 17, 2010, nominal value of Equity Share of Rs. 10/- each has been sub-divided in to 10 Equity Shares of Re.1/- each. Hence all related reference has been restated to make it comparable.
- 8 During the quarter company has issued and allotted 4,08,500 equity shares of Re. 1 each to its employees at price of Rs. 50/- per equity share under ESOS Scheme 2008 on 14th November 2011.

For SADBHAV ENGINEERING LIMITED

  
Vishnubhai M. Patel  
Chairman and Managing Director

Place : Ahmedabad  
Date : 30/01/2012





**Shashikant Patel**  
B.com., LL.B., F.C.A

**SHASHIKANT PATEL ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

203-A, Sagun Castle, B/h. Sattelite Complex  
Sattelite, Ahmedabad - 380015  
Phone : 2678 6396 Mobile : 98243 99504  
E-mail : sdpatel\_1956@yahoo.com

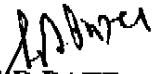
**Limited Review Report for the quarter ended**  
**31<sup>st</sup> December, 2011 of M/s. SADBHAV ENGINEERING LIMITED**

"We have reviewed the accompanying statement of unaudited financial results of **SADBHAV ENGINEERING LIMITED** having its Registered office at "Sadbhav House" Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006 for the quarter ended 31.12.2011 "except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us". This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHASHIKANT PATEL ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

  
(S.D.PATEL)  
PROPRIETOR  
M.NO.37671  
Firm Reg. No. 113672W



PLACE: AHMEDABAD  
DATE: JANUARY 30, 2012

**SADBHAV ENGINEERING LIMITED**

Regd Office: Sadbhav House, Opposite Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006

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(Rs.in laacs, Except for Share Data)

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For SADBHAV ENGINEERING LIMITED

Vishnubhai M. Patel  
Chairman and Managing Director

Place : Ahmedabad  
Date : 30/01/2012

For SHASHI... ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. No. 113672W  
  
PROPRIETOR  
MEMBERSHIP No. 37671

**Sadbhav Engineering Limited**

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