



SRM ENERGY LIMITED

Regd. & Admin. Office: 601, Pressman House, 70-A, Nehru Road, Vile Parle (E), Mumbai - 400 099

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2011

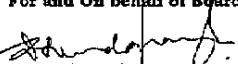
(` Lakhs)

	Particulars	Quarter Ended 31-12-2011	Quarter Ended 30-09-2011	Quarter Ended 31-12-2010	Five Months Period Ended 31-12-2011	Five Months Period Ended 31-12-2010	Year Ended 31-03-2011 (Audited)
1	a Net Sales	-	-	-	-	-	-
	b Other Operating Income	-	-	-	-	-	-
	Total	-	-	-	-	-	-
2	Expenditure						
	a Payment to Auditors	3.25	0.22	4.91	6.45	9.76	11.02
	b Postage and Telephone	-	0.07	-	0.47	1.11	1.11
	c Professional and Other Fees	0.24	0.21	2.34	6.68	3.47	12.24
	d Printing and Stationery	-	-	-	1.64	0.99	1.08
	e Rights Issue Expenses	-	-	-	0.40	6.81	6.81
	f Secretarial Service Charges	0.48	0.52	0.47	1.45	1.75	2.29
	g Other Expenditure	0.22	0.90	0.19	1.36	1.19	4.05
	Total	4.19	1.92	7.91	18.45	25.08	38.60
3	Loss from Operations before Other Income, Interest and Exceptional Items (1-2)	(4.19)	(1.92)	(7.91)	(18.45)	(25.08)	(38.60)
4	Other Income	-	-	-	-	0.39	0.48
5	Loss from Operations before Interest and Exceptional Items (3+4)	(4.19)	(1.92)	(7.91)	(18.45)	(24.69)	(38.12)
6	Interest	-	-	0.20	3.39	0.20	2.42
7	Loss from Operations before Exceptional Items (5-6)	(4.19)	(1.92)	(8.11)	(21.84)	(24.89)	(40.54)
8	Exceptional Items	-	-	-	-	-	-
9	Loss from Ordinary Activities before tax (7+8)	(4.19)	(1.92)	(8.11)	(21.84)	(24.89)	(40.54)
10	Tax Expenses	-	-	-	-	-	-
11	Net Loss from Ordinary Activities after tax (9-10)	(4.19)	(1.92)	(8.11)	(21.84)	(24.89)	(40.54)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Loss for the Period (11-12)	(4.19)	(1.92)	(8.11)	(21.84)	(24.89)	(40.54)
14	Paid up Equity Share Capital (Face Value per share ₹.10/-)	906.00	906.00	906.00	906.00	906.00	906.00
15	Reserve (Excluding Revaluation Reserve)	Nil	Nil	Nil	Nil	Nil	Nil
16	Earning Per Share (EPS)						
	a -Basic and Diluted EPS before extraordinary items in ₹. (Not Annualised)	(0.05)	(0.02)	(0.09)	(0.24)	(0.27)	(0.45)
	b -Basic and Diluted EPS after extraordinary items in ₹. (Not Annualised)	(0.05)	(0.02)	(0.09)	(0.24)	(0.27)	(0.45)
17	Public Shareholding						
	-Number of shares	26,10,000	26,10,000	26,10,100	26,10,000	26,10,100	26,10,000
	-Percentage of Shareholding	28.81%	28.81%	28.81%	28.81%	28.81%	28.81%
18	Promotee & Promoter group Shareholdings						
	a Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of total share holding of promoter & promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b Non-Encumbered						
	-Number of Shares	64,50,000	64,50,000	64,49,900	64,50,000	64,49,900	64,50,000
	-Percentage of Shares (as a % of total share holding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of total share capital of the company)	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%

NOTES

- The Company is in the process of setting up a Thermal Power Project of 3*660 i.e.1980 MW capacity in Tamilnadu. There are no other operations at present. The expenses related to the Power Project are considered as pre operative expenses pending allocation. Though the Company's net worth has been substantially eroded and the Company has been incurring cash losses, the management is of the strong view that the Company would turnaround with the completion of rights issue and the power project getting operational. The Company's present assets are adequate to meet the Company's liabilities. The Promoter is also committed to provide necessary funding to meet the Company's liabilities and has also paid ₹.4845 lakhs as share application money. Accordingly, the accounts have been drawn under the going concern assumption.
- The Proposed right issue of the Company will be launched on receipt of the final clearance from SEBI which is still awaited.
- Status of investors complaints for the quarter ended December 31, 2011:
Pending at the beginning: Nil Received: Nil Resolved: Nil Pending: Nil
- The above results have been reviewed by the Audit Committee at their meeting held on 6th January, 2012 and were taken on record and approved by the Board of Directors at its meeting held on 6th January, 2012.
- The statutory auditors have conducted the limited review of above results of the Company as required by clause 41 of the listing agreement.
- Previous period/years figures have been regrouped/rearranged wherever necessary.

For and On behalf of Board


 D. Sundararajan
 Managing Director & CEO

Place: Mumbai

Date: 06.01.2012

