



## Media Release

**Reliance Communications Ltd (RCom) ties up refinancing for redemption of outstanding FCCBs of USD 1.18 Billion (Rs 6125 Crs)**

**FCCB Redemption due on March 01, 2012**

**Industrial and Commercial Bank of China Ltd (ICBC), China Development Bank Corporation (CDB) and Export Import Bank of China (EXIM) and other banks to provide the entire refinancing**

**RCOM to benefit from extended Loan Maturity of 7 years**

**Refinancing at attractive interest cost of about 5%**

**Largest refinancing in history of FCCBs by any Indian Corporate**

**Mumbai; January 17, 2012:** Reliance Communications Limited (RCOM) has tied up refinancing for maturity value of its outstanding FCCBs (Foreign Currency Convertible Bonds) of USD 1182 million (Equivalent Rs 6125 Crs @ USD = 51.82 INR).

The refinancing is being funded by ICBC, CDB and EXIM and other banks. RCOM will benefit from extended Loan Maturity of 7 years and attractive interest cost of about 5%.

The loan proceeds would be used for refinancing the entire redemption amount of Foreign Currency Convertible Bonds (FCCB) which are due for redemption on March 01, 2012.

This is the largest refinancing in the history of FCCBs by any Indian Corporate.

### **About Reliance Communications Limited:**

*Reliance Communications Limited founded by the late Shri Dhirubhai H Ambani (1932-2002) is the flagship company of the Reliance Group. The Reliance Group currently has a net worth in excess of Rs. 89,000 crore (US\$ 19.7 billion), cash flows of Rs. 10,900 crore (US\$ 2.8 billion), net profit of Rs. 3,600 crore (US\$ 0.8 billion).*

*Reliance Communications is India's foremost and truly integrated telecommunications service provider. The Company, with a customer base of over 156 million including over 2.5 million individual overseas retail customers, ranks among the Top 4 Telecom companies in the world by number of customers in a single country. Reliance Communications corporate clientele includes 35,000 Indian and multinational corporations, and over 800 global, regional and domestic carriers.*

*Reliance Communications has established a pan-India, next generation, integrated (wireless and wireline), convergent (voice, data and video) digital network that is capable of supporting best-of-class services spanning the entire communications value chain, covering over 24,000 towns and 600,000 villages. Reliance Communications owns and operates the world's largest next generation IP enabled connectivity infrastructure, comprising over 277,000 kilometers of fibre optic cable systems in India, USA, Europe, Middle East and the Asia Pacific region.*