

**Annexure-A****Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Praj Industries Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Norges Bank (Central Bank of Norway)		
3. Whether the acquirer belongs to Promoter/Promoter group			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India (NSE) Bombay Stock Exchange (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition /disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	9,205,377	4.98%	4.98%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<b>Total (a+b+c)</b>	<b>9,205,377</b>	<b>4.98%</b>	<b>4.98%</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	84,299	0.05%	0.05%
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	84,299	0.05%	0.05%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	9,289,676	5.03%	5.03%
Total (a+b+c)	9,289,676	5.03%	5.03%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition on the open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24th January 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	184,778,700		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	184,778,700		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	184,778,700		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**

Place: Oslo, Norway

Date: 25/01/2012

Marius Nygaard Haug  
Global Head of Legal & Compliance

