

**Annexure-B**

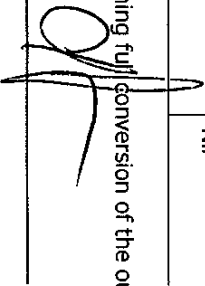
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	PATNI COMPUTER SYSTEMS LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MANSFIELD (MAURITIUS) LIMITED / SUFFOLK (MAURITIUS) LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE / BOMBAY STOCK EXCHANGE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	a) 2,804,948 / 5,043,903	2.0901% / 3.7584%	Nil
b) Voting rights (VR) otherwise than by shares	b) Nil		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	c) Nil		
<b>Total (a+b+c)</b>	<b>7,848,851</b>	<b>5.8485%</b>	
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	a) 1,616,689	1.2025% / 2.3561%	Nil
b) VRs acquired /sold otherwise than by shares	(Note 1) / 3,167,707		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(Note 2)		
	b) Nil		
	c) Nil		

Total (a+b+c)	4,784,396	3.5586%	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	a) 4,421,637 / 8,211,610	3.2889% / 6.1078%	
b) VRs otherwise than by shares	b) Nil		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	c) Nil		
Total (a+b+c)	12,633,247	9.3966%	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 Dec 2011		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	134,444,474		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	134,444,474		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Nil		

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Elliot Greenberg, Authorised Signatory



Place: New York, NY

Date: 29 December 2011

**Note 1: Breakdown for Mansfield (Mauritius) Limited**

Trade date	Quantity	Amount	Percentage	Total Percentage
11/18/2011	52,732	22,511,001.04	0.0392%	2.1293%
11/21/2011	11,200	4,828,309.20	0.0083%	2.1377%
11/22/2011	45,956	19,741,409.78	0.0342%	2.1718%
11/22/2011	27,190	11,683,479.46	0.0202%	2.1921%
11/23/2011	21,847	9,333,968.65	0.0162%	2.2083%
11/24/2011	10,772	4,750,877.29	0.0080%	2.2163%
11/25/2011	11,689	5,193,411.64	0.0087%	2.2250%
11/28/2011	235,898	105,260,291.01	0.1755%	2.4005%
11/29/2011	254,611	113,608,835.94	0.1894%	2.5899%
12/7/2011	8,314	3,746,084.73	0.0062%	2.5960%
12/8/2011	10,661	4,810,264.78	0.0079%	2.6040%
12/9/2011	7,275	3,277,689.77	0.0054%	2.6094%
12/12/2011	23,264	10,380,924.13	0.0173%	2.6267%
12/13/2011	310	138,328.93	0.0002%	2.6269%
12/14/2011	1,067	476,113.22	0.0008%	2.6277%
12/15/2011	4,275	1,907,606.56	0.0032%	2.6309%
12/16/2011	3,120	1,384,821.69	0.0023%	2.6332%
12/19/2011	14,681	6,547,577.09	0.0109%	2.6441%
12/20/2011	24,430	10,899,629.19	0.0182%	2.6623%
12/21/2011	10,272	4,583,528.38	0.0076%	2.6699%
12/22/2011	61,132	27,268,910.32	0.0455%	2.7154%
12/23/2011	10,186	4,521,719.28	0.0076%	2.7230%
12/26/2011	4,438	1,971,409.99	0.0033%	2.7263%
12/27/2011	34,044	15,124,100.90	0.0253%	2.7516%
12/27/2011	727,325	323,400,551.46	0.5410%	3.2926%
<b>Total</b>	<b>1,616,689</b>	<b>717,350,844</b>	<b>1.2025%</b>	

**Note 2: Breakdown for Suffolk (Mauritius) Limited**

Trade date	Quantity	Amount	Percentage	Total Percentage
11/18/2011	206,328	88,080,290.67	0.1535%	3.91187%
11/18/2011	56,890	24,229,261.27	0.0423%	3.95418%
11/21/2011	13,168	5,676,711.66	0.0098%	3.96398%
11/21/2011	7,632	3,290,867.98	0.0057%	3.96965%
11/22/2011	22,168	9,531,615.46	0.0165%	3.98614%
11/22/2011	28,325	12,171,186.42	0.0211%	4.00721%
11/22/2011	85,347	36,662,679.61	0.0635%	4.07069%
11/23/2011	40,574	17,334,940.48	0.0302%	4.10087%
11/24/2011	20,005	8,822,995.04	0.0149%	4.11575%
11/25/2011	13,214	5,870,968.07	0.0098%	4.12558%
11/25/2011	8,494	3,768,899.04	0.0063%	4.13190%
11/28/2011	434,102	193,701,101.85	0.3229%	4.45478%
11/28/2011	3,995	1,782,633.70	0.0030%	4.45775%
11/29/2011	415,389	185,348,868.07	0.3090%	4.76672%
11/29/2011	57,460	25,638,435.38	0.0427%	4.80946%
12/7/2011	13,441	6,056,184.49	0.0100%	4.81946%
12/7/2011	2,000	902,385.00	0.0015%	4.82094%
12/8/2011	17,331	7,819,782.90	0.0129%	4.83384%
12/8/2011	2,467	1,113,190.89	0.0018%	4.83567%
12/9/2011	12,443	5,606,087.90	0.0093%	4.84493%
12/9/2011	1,068	480,120.32	0.0008%	4.84572%
12/12/2011	4,341	1,936,850.42	0.0032%	4.84895%
12/12/2011	38,864	17,341,996.95	0.0289%	4.87786%
12/13/2011	49	21,864.34	0.0000%	4.87789%
12/13/2011	527	235,159.77	0.0004%	4.87828%

12/14/2011	352	157,070.96	0.0003%	4.87855%
12/14/2011	1,638	730,902.08	0.0012%	4.87976%
12/15/2011	874	389,992.84	0.0007%	4.88041%
12/15/2011	7,065	3,152,570.89	0.0053%	4.88567%
12/16/2011	3,433	1,523,747.56	0.0026%	4.88822%
12/16/2011	2,361	1,051,837.95	0.0018%	4.88998%
12/19/2011	17,802	7,939,511.29	0.0132%	4.90322%
12/19/2011	9,454	4,217,014.00	0.0070%	4.91025%
12/20/2011	3,482	1,553,725.12	0.0026%	4.91284%
12/20/2011	41,888	18,688,648.46	0.0312%	4.94400%
12/21/2011	11,838	5,282,302.16	0.0088%	4.95280%
12/21/2011	7,239	3,230,159.74	0.0054%	4.95819%
12/22/2011	82,464	36,784,391.65	0.0613%	5.01952%
12/22/2011	31,068	13,700,180.14	0.0231%	5.04263%
12/23/2011	11,392	5,057,080.49	0.0085%	5.05111%
12/23/2011	7,524	3,339,099.76	0.0056%	5.05670%
12/26/2011	1,600	710,742.00	0.0012%	5.05789%
12/26/2011	6,641	2,950,006.46	0.0049%	5.06283%
12/27/2011	10,434	4,635,762.16	0.0078%	5.07059%
12/27/2011	52,789	23,451,597.16	0.0393%	5.10986%
12/27/2011	1,350,747	600,601,279.33	1.0047%	6.11455%
<b>Total</b>	<b>3,167,707</b>	<b>1,402,572,700</b>	<b>2.3561%</b>	