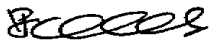


Form: for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company	PARSNATH DEVELOPERS LIMITED
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	PRADEEP KUMAR JAIN
Date of Reporting	12.01.2012
Name of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED

Details of the promoters' holding:
(The term " event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or the PACs with him	Pre-event holding (Total Holding including encumbered shares)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other -give details
	Number	% of total share capital	Type- creation/ invocation/release	Date (s)	Number	% of total share capital	
Pradeep Kumar Jain	10,36,76,781	23.82	Revocation	06.01.2012	3,09,156	0.07	Revocation of Pledge by IFCI Venture Capital Funds Limited - 10,00,000 shares



Pradeep Kumar Jain

Place: Delhi
Date: 12.01.2012

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