



**PSL Limited**

**Secretarial & Legal Deptt.**

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Ref : PSL/2012-2013/937

January 4, 2012

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai - 400 001.

**CODE NO. 526801**

**KIND ATTN: GENERAL MANAGER, DEPARTMENT OF CORPORATE SERVICES  
REF: COMPLIANCE OF CLAUSE 36 (7) OF LISTING AGREEMENT**

**SUB: PSL SECURES PRESTIGIOUS ORDERS TOTALING RS.924 CRORES  
FROM LEADING ENGINEERING AND CONSTRUCTION COMPANIES**

Dear Sir,

We are indeed glad to inform you that our Company has received Orders valuing approx. Rs. 924 Crores within the past quarter for the provision of pipes and ancillary coating services from leading engineering and construction companies such as M/s Nagarjuna Construction Company, M/s Megha Engineering and Infrastructure, M/s SPML and various other clients.

The aforesaid orders cover projects within the Oil & Gas, Water and Power spaces of the economy and were secured through international competitive tendering processes. The Company's state-of-art pipe mills located at Kandla in Gujarat are fully geared up to meet the aforesaid supply requirements.

In view of Company's reputation of maintaining its past tradition of sticking to strict time schedule always, the Company has already completed the order awarded by M/s Gail (India) Limited in 2011 for manufacture of API X-70 Grade pipe and is in process of completing the X-80 Grade supply in line by March 2012.

You are requested to kindly note this important development and take the same on record treating it as compliance of Clause 36(7) of the Listing Agreement executed by us with your esteemed exchange.

Thanking You

Yours faithfully  
For **PSL LIMITED**

**(G. GEHAND)**  
DIRECTOR &  
COMPANY SECRETARY

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