

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	MARG Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released- (tick the relevant one)	G Ramakrishna Reddy
Date of reporting	12-Jan-2012
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited and Madras Stock Exchange Limited
Details of the Promoters & Promoters Group' holding:	20,735,738
Total no. of outstanding shares of the company	38,118,926

Promoter (s) or PACs with him	Pre-event total holding of the Promoter	Pre-event holding (encumbered shares to be excluded)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Post-event total holding of the Promoter	(*) Details of encumbrance (pledge/lien or others- give details)
		Number	% of total Share Capital	Type - Creation/ Invocation/ Release	Date (s)	Number	% of total Share Capital		
G Ramakrishna Reddy	4,800,000	1,538,000	4.03	Creation	10-Jan-2012	1,528,000	4.01	4,800,000	Name of the pledgee: Motilal Oswal Financial Services Limited No. of shares pledged: 10,000
G Ramakrishna Reddy	4,800,000	1,528,000	4.01	Creation	10-Jan-2012	1,163,000	3.05	4,800,000	Name of the pledgee: Motilal Oswal Financial Services Limited No. of shares pledged: 365,000

  
G R K Reddy

Place : Chennai  
Date : 12th January 2012