

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|---|
| Name of the Target Company(TC) | MARG Limited |
| Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one) | Madhusudan Reddy Gorepatti |
| Date of reporting | 13-Jan-2012 |
| Names of the stock exchanges where the shares of the target company are listed | Bombay Stock Exchange Limited and Madras Stock Exchange Limited |
| Details of the Promoters & Promoters Group' holding: | 20,735,736 |
| Total no. of outstanding shares of the company | 38,118,926 |

| Promoter (s) or PACs with him | Pre-event total holding of the Promoter | Pre-event holding (encumbered shares to be excluded) | | Details of events pertaining to encumbrance | | Post event holding (encumbered shares to be excluded) | | Post-event total holding of the Promoter | (*) Details of encumbrance (pledge/lien or others- give details) |
|-------------------------------|---|--|--------------------------|---|-------------|---|--------------------------|--|--|
| | | Number | % of total Share Capital | Type - Creation/ Invocation/ Release | Date (s) | Number | % of total Share Capital | | |
| Names | Number | Number | % of total Share Capital | Type - Creation/ Invocation/ Release | Date (s) | Number | % of total Share Capital | Number | |
| Madhusudan Reddy Gorepatti | 1,500,000 | 1,500,000 | 3.94 | Creation | 10-Jan-2012 | 1,000,000 | 2.62 | 1,500,000 | Name of the pledgee: Mittal Oswal Financial Services Limited No. of shares pledged: 500,000 |


Madhusudan Reddy Gorepatti

Place : Chennai

Date : 13th January 2012