

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance. in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company(TC)	MARG Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released- (tick the relevant one)	MARG Capital Markets Limited
Date of reporting	12-Jan-2012
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited and Madras Stock Exchange Limited
Details of the Promoters & Promoters Group' holding:	20,735,736
Total no. of outstanding shares of the company	38,118,926

Promoter (s) or PACs with him	Pre-event total holding of the Promoter		Pre-event holding (encumbered shares to be excluded)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Post-event total holding of the Promoter		(*) Details of encumbrance (pledgee/lien or others- give details
	Number	% of total Share Capital	Number	% of total Share Capital	Type - Creation/ Invocation/ Release	Date (s)	Number	% of total Share Capital	Number		
M/s. MARG Capital Markets Limited	2,640,000	4.01	1,528,000	3.68	Creation	10-Jan-2012	1,403,000	3.68	2,640,000	Name of the pledgee: Motilal Oswal Financial Services Limited	
										No. of shares pledged: 125,000	



For MARG Capital Markets Limited

[Signature]
Director

Place : Chennai

Date : 12th January 2012