


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Mahindra & Mahindra Limited					
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released-(tick the relevant one)		Prudential Management & Services Private Limited					
Date of Reporting		December 28, 2011					
Names of the stock exchanges where the shares of the target company are listed.		Bombay Stock Exchange Limited National Stock Exchange of India Limited					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release-of-encumbrance, as the case may be )							
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others-give details
	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital	
Prudential Management & Services Private Limited	68,67,984	1.12	Creation	23-Dec-11	15,51,984	0.25	Pre-transaction shares pledged: 50,66,000 Pledge created on December 23, 2011 : 2,50,000
							Total shares pledged: 53,16,000
							The pledge is created in favour of: DSP HMK Holdings Private Limited : To secure general corporate purpose loans.

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Prudential Management & Services Private Limited



Director

Place: Mumbai.  
Date: 28-12-2011