

**MRO-TEK LIMITED**

Regd Office: Bellary Road, Hebbal, Bangalore-560 024

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2011**

(Rs. in Lakhs)

	Unaudited					Audited	
	Quarter Ended	Quarter Ended	Quarter Ended	Nine months period ended		Year Ended	
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11	
1	Net Sales/income from operations	855.49	614.87	535.92	2,049.96	1,874.82	2,582.03
2	Gain on Exchange Fluctuation	-	-	9.70	-	23.62	29.72
3	<b>Income from operations (1+2)</b>	<b>855.49</b>	<b>614.87</b>	<b>545.62</b>	<b>2,049.96</b>	<b>1,898.44</b>	<b>2,611.75</b>
4	<b>Expenditure:</b>						
a	(Inc)/Dec in Stock in Trade and w-i-p	(312.48)	(91.11)	16.14	(332.37)	(82.12)	(393.65)
b	Consumption of materials (mfg goods)	570.50	436.99	390.74	1,256.86	1,203.90	1,905.32
c	Consumption of traded goods	265.04	32.39	11.72	409.02	203.12	313.47
d	Employee cost	345.99	361.85	344.80	1,063.12	1,137.80	1,489.60
e	Depreciation	63.44	63.19	67.95	191.60	204.57	269.82
f	Loss on Exchange Fluctuation	18.66	3.55	-	20.41	-	-
g	Other Expenditure	143.04	164.06	153.82	519.19	562.16	786.36
h	<b>Total Expenditure</b>	<b>1,094.19</b>	<b>970.92</b>	<b>985.17</b>	<b>3,127.83</b>	<b>3,229.43</b>	<b>4,370.92</b>
5	<b>Profit from Operations before interest (3 - 4)</b>	<b>(238.70)</b>	<b>(356.05)</b>	<b>(439.55)</b>	<b>(1,077.87)</b>	<b>(1,330.99)</b>	<b>(1,759.17)</b>
6	Other Income	31.35	31.96	83.48	108.66	221.06	228.06
7	Finance Charges	3.32	3.75	3.27	11.71	13.26	18.94
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit Before Tax - from ordinary activities (5 + 6 - 7)</b>	<b>(210.67)</b>	<b>(327.84)</b>	<b>(359.34)</b>	<b>(980.92)</b>	<b>(1,123.19)</b>	<b>(1,550.05)</b>
10	Incidence of Income, Wealth & Deferred Tax/es	23.19	(7.20)	(0.25)	(9.33)	(26.81)	(45.88)
11	<b>Net Profit After Tax - from Ordinary activities (9 - 10)</b>	<b>(233.86)</b>	<b>(320.64)</b>	<b>(359.09)</b>	<b>(971.59)</b>	<b>(1,096.38)</b>	<b>(1,504.17)</b>
12	Extraordinary Items (Credits no longer required)	-	-	27.07	2.45	190.19	215.67
13	<b>Net Profit for the period (11 + 12)</b>	<b>(233.86)</b>	<b>(320.64)</b>	<b>(332.02)</b>	<b>(969.14)</b>	<b>(906.19)</b>	<b>(1,288.50)</b>
14	Paid-up Equity Share Capital - (Rs 5 face value)	934.23	934.23	934.23	934.23	934.23	934.23
15	Reserves (excluding Revaluation Reserve)	5,771.96	6,005.82	7,123.40	5,771.96	7,123.40	6,741.09
16	<b>EPS (per share of Rs.5 each)</b>						
	Basic EPS ( not annualized)- (before 'extraordinary item')	(1.25)	(1.72)	(1.92)	(5.20)	(5.87)	(8.05)
	Diluted EPS ( not annualized)- (before 'extraordinary item')	(1.25)	(1.72)	(1.92)	(5.20)	(5.87)	(8.05)
	Basic EPS ( not annualized)- (after 'extraordinary item')	(1.25)	(1.72)	(1.78)	(5.19)	(4.85)	(6.90)
	Diluted EPS ( not annualized)- (after 'extraordinary item')	(1.25)	(1.72)	(1.78)	(5.19)	(4.85)	(6.90)
17	Public Shareholding:						
	Number of Shares	1,14,55,996	1,14,55,996	1,14,55,996	1,14,55,996	1,14,55,996	1,14,55,996
	Percentage of Shareholding	61.31%	61.31%	61.31%	61.31%	61.31%	61.31%
18	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares	N/A	N/A	N/A	N/A	N/A	N/A
	b) Non - Encumbered						
	Number of Shares	72,28,606	72,28,606	72,28,606	72,28,606	72,28,606	72,28,606
	% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	100%	100%	100%	100%	100%	100%
	% of Shares (as a % to the total share Capital of the Company)	38.69%	38.69%	38.69%	38.69%	38.69%	38.69%
19	Dividend per Equity Shares:						Nil

- The Company being engaged exclusively in 'Access & Networking Solutions', the entire activities fall under a single segment.
- With order position expected to show improvement, the coming months are likely to deliver better results, despite general lull in the market situation.
- The above financial results, subjected to 'limited review' were approved at the meetings of Audit Committee and the Board of Directors - Both held on 25 January 2012.
- Investor complaints for the quarter :Carried-forward- 0, Received afresh-4, Disposed- 4, Carried-over- 0.
- Figures for the previous period / year have been regrouped, wherever necessary.

Date : 25 January 2012

Place : Bangalore

**CERTIFIED  
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/sd/ for MRO-TEK Limited,  
H Nandi  
Managing Director

/sd/  
S Narayanan  
Chairman & Managing Director

For MRO-TEK LIMITED

*Rama*  
R. Ramaswamy  
Company Secretary

Partners :

L. R. Narayanan, B.Com., FCA

Patil Udaya Kumar, B.Com., FCA

Manu M, B.Com., FCA

**LIMITED REVIEW REPORT**

Review Report to the Board of Directors of MRO-TEK LIMITED:

We have reviewed the accompanying statement of unaudited financial results of M/s. **MRO-TEK LIMITED** for the Quarter ended 31<sup>st</sup> December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For **Narayanan, Patil and Ramesh**  
Chartered Accountants  
Firm Regn. No.:002395S



**Patil Udaya Kumar**  
Partner  
M No. 200 / 25589

Place: Bangalore  
Date : 25<sup>th</sup> January, 2012