


KOTAK MAHINDRA BANK LIMITED (CONSOLIDATED)

Registered Office: 36-38A, Narlman Bhavan, 227, Narlman Point, Mumbai 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2011

₹ lakhs

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-11 (Unaudited)	Sep-11 (Unaudited)	Dec-10 (Unaudited)	Dec-11 (Unaudited)	Dec-10 (Unaudited)	March-11 (Audited)
1	Interest earned (a+b+c+d)	222,279.15	202,935.56	160,925.93	612,175.59	429,902.31	597,311.23
	(a) Interest/discount on advances/bills	174,241.18	156,956.97	123,305.97	474,389.70	324,555.41	454,252.54
	(b) Income on Investments	46,273.18	44,116.00	35,074.65	132,347.09	99,783.79	135,518.78
	(c) Interest on balances with RBI & other banks	1,059.46	946.89	976.19	2,787.03	1,575.42	2,309.06
	(d) Others	705.33	915.70	1,569.12	2,651.77	3,987.69	5,230.85
2	Other Income (a+b+c)	90,051.61	71,148.12	106,288.62	245,203.55	364,900.36	502,431.75
	(a) Profit/(Loss) on sale of Investments including revaluation (insurance business)	(22,047.75)	(37,191.73)	1,493.27	(66,298.28)	49,065.99	28,510.11
	(b) Premium on Insurance Business	63,081.30	66,349.74	60,438.09	179,458.57	187,691.55	293,990.87
	(c) Other Income (see Notes 1 and 5)	49,018.06	41,990.11	44,357.26	132,043.26	128,142.82	179,930.77
3	Total Income (1+2)	312,330.76	274,083.68	267,214.55	857,379.14	794,802.67	1,099,742.98
4	Interest expended	122,308.56	107,028.64	73,454.37	324,260.80	187,226.29	266,824.05
5	Operating expenses (a+b+c)	118,044.27	101,522.28	134,167.59	332,942.16	438,532.54	593,419.05
	(a) Payments to and provisions for employees	41,163.78	39,504.13	39,671.79	119,149.39	112,182.64	152,234.49
	(b) Policy holders' reserves, surrender expense and claims	31,800.98	20,679.65	53,698.96	89,734.58	209,093.40	280,861.43
	(c) Other operating expenses (see Note 2 and 5)	45,079.51	41,338.50	40,796.84	124,058.19	117,256.50	160,323.13
6	Total expenditure (4+5) (excluding provisions and contingencies)	240,352.83	208,550.92	207,621.96	657,202.96	623,758.83	860,243.10
7	Operating Profit (3-6) (Profit before provisions and contingencies)	71,977.93	65,532.76	59,592.59	200,176.18	169,043.84	239,499.88
8	Provisions & contingencies (other than tax) (see Note 3)	4,521.66	2,706.40	5,343.49	9,644.26	15,617.09	14,759.97
9	Exceptional Items	-	-	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	67,456.27	62,826.36	54,249.10	190,531.92	153,426.75	224,739.91
11	Tax expense	20,833.93	19,209.25	16,145.77	58,355.84	47,049.44	67,816.41
12	Profit from ordinary activities after tax before Minority Interest (10 - 11)	46,622.34	43,617.11	38,103.33	132,176.08	106,377.31	156,923.50
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14	Profit from ordinary activities after tax before Minority Interest (12 - 13)	46,622.34	43,617.11	38,103.33	132,176.08	106,377.31	156,923.50
15	Loss: Share of Minority Interest	1,227.54	1,364.85	613.96	3,795.83	783.67	2,635.26
16	Add: Share in Profit of associates	868.12	1,005.71	867.19	2,750.74	1,943.05	2,386.23
17	Profit after tax (14-15+16)	46,262.92	43,257.97	38,356.56	131,130.99	107,536.69	156,674.47
18	Paid Up Equity Capital - (Face Value of ₹ 5 per share)	36,978.36	36,932.37	36,815.07	36,978.36	36,815.07	36,843.58
19	Group Reserves (excluding Minority Interest)						1,059,450.54
20	Minority Interest						10,721.12
21	Analytical Ratios						
	(I) Earnings per Share (before and after extraordinary Items)						
	(a) Basic (not annualized) ₹	6.26	5.86	5.22	17.76	15.02	21.73
	(b) Diluted (not annualized) ₹	6.23	5.83	5.19	17.67	14.92	21.60
	(II) NPA Ratios						
	(a) Gross NPA	67,800.27	70,524.33	86,370.39	67,800.27	86,370.39	71,198.46
	(b) Net NPA	24,652.87	23,257.06	27,471.95	24,652.87	27,471.95	24,267.10
	(c) % of Gross NPA/ Gross Advances	1.27	1.38	2.12	1.27	2.12	1.71
	(d) % of Net NPA/ Net Advances	0.47	0.46	0.69	0.47	0.69	0.59
	(e) % of Gross NPA/ Gross Advances (excluding NPAs acquired from other banks/ NBFCs)	0.95	0.93	1.49	0.95	1.49	1.13
	(f) % of Net NPA/ Net Advances (excluding NPAs acquired from other banks/ NBFCs)	0.41	0.36	0.51	0.41	0.51	0.43
	(III) Return on Assets % (average) (not annualised)	0.54	0.53	0.60	1.62	1.69	2.39

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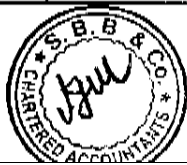

KOTAK MAHINDRA BANK LIMITED (STANDALONE)

Registered Office: 36-38A, Nariman Bhavan, 227, Nariman Point, Mumbai 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2011

₹ lakhs

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-11 (Unaudited)	Sep-11 (Unaudited)	Dec-10 (Unaudited)	Dec-11 (Unaudited)	Dec-10 (Unaudited)	Mar-11 (Audited)
1	Interest earned (a+b+c+d)	164,097.81	146,464.94	110,485.07	443,540.97	299,184.36	418,975.20
	(a) Interest/ discount on advances/ bills	130,647.61	115,908.37	84,789.21	350,773.46	226,952.42	321,434.81
	(b) Income on Investments	33,381.74	30,489.92	24,890.99	92,507.59	70,886.47	95,717.85
	(c) Interest on balances with RBI & other banks	60.03	54.69	795.87	202.96	1,784.18	1,718.84
	(d) Others	8.43	11.96	9.00	56.96	61.29	103.70
2	Other Income (Refer Note 2)	28,196.15	21,249.06	19,956.14	72,311.42	53,289.80	78,053.49
3	Total Income (1+2)	192,293.96	167,714.00	130,441.21	515,852.39	352,474.16	497,028.69
4	Interest expended	98,952.75	85,918.98	56,759.04	261,064.96	145,949.65	209,217.68
5	Operating expenses (a+b)	48,979.77	43,793.67	42,209.89	133,819.06	110,842.59	155,332.02
	(a) Payments to and provisions for employees	22,601.02	21,516.15	19,848.82	64,736.22	53,285.13	75,114.84
	(b) Other Operating expenses	26,378.75	22,277.52	22,361.07	69,082.84	57,557.46	80,217.18
6	Total expenditure (4+5) (Excluding provisions & contingencies)	147,932.52	129,712.65	98,968.93	394,884.02	256,792.24	364,549.70
7	Operating Profit (3-6) (Profit before provisions and contingencies)	44,361.44	38,001.35	31,472.28	120,968.37	95,681.92	132,478.99
8	Provisions & contingencies (Other than tax) (Refer Note 1)	3,072.44	(236.09)	4,265.84	5,044.84	14,426.10	13,708.81
9	Exceptional Items	-	-	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	41,289.00	38,237.44	27,206.44	115,923.53	81,255.82	118,770.18
11	Provision for taxes	13,680.79	12,236.43	8,419.08	37,110.82	24,307.74	36,951.97
12	Net Profit from ordinary activities after tax (10-11)	27,608.21	26,001.01	18,787.36	78,812.71	56,948.08	81,818.21
13	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
14	Net Profit for the Period (12-13)	27,608.21	26,001.01	18,787.36	78,812.71	56,948.08	81,818.21
15	Paid Up Equity Capital - (Face Value ₹ 5 per share)	36,978.36	36,932.37	36,815.07	36,978.36	36,815.07	36,843.58
16	Reserves excluding revaluation reserves						642,803.62
17	Analytical Ratios						
	(i) % of shares held by Govt. of India	-	-	-	-	-	-
	(ii) % Capital adequacy ratio (Basel II)	16.87	17.80	18.66	16.87	18.66	19.97
	(iii) Earnings Per Share (EPS) for the period						
	- Basic ₹	3.74	3.52	2.56	10.68	7.95	11.35
	- Diluted ₹	3.72	3.50	2.54	10.62	7.90	11.28
	(iv) NPA Ratios						
	a) Gross Non-performing assets	60,970.37	60,906.46	74,420.30	60,970.37	74,420.30	60,349.33
	b) Net Non-performing assets	22,369.15	21,005.10	23,528.33	22,369.15	23,528.33	21,115.94
	c) % of Gross NPA to Gross Advances	1.52	1.61	2.53	1.52	2.53	2.03
	d) % of Net NPA to net Advances	0.56	0.56	0.81	0.56	0.81	0.72
	e) % of Gross NPA to Gross Advances (Excluding NPAs acquired from other banks and NBFCs)	1.10	1.01	1.66	1.10	1.66	1.23
	f) % of Net NPA to net Advances (Excluding NPAs acquired from other banks and NBFCs)	0.49	0.43	0.57	0.49	0.57	0.50
	g) Return on Assets %(Average) - Not Annualized	0.45	0.45	0.38	1.37	1.26	1.77



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Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-11 (Unaudited)	Sep-11 (Unaudited)	Dec-10 (Unaudited)	Dec-11 (Unaudited)	Dec-10 (Unaudited)	Mar-11 (Audited)
18	Public Shareholding						
	(i) No. of shares	403,776,945	402,857,204	400,511,062	403,776,945	400,511,062	401,081,236
	(ii) % of shareholding	54.60	54.54	54.39	54.60	54.39	54.43
19	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	100,000	-	100,000	100,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	0.03%	-	0.03%	0.03%
	- Percentage of shares (as a % of the total share capital of the company)	-	-	0.01%	-	0.01%	0.01%
	b) Non-encumbered						
	- Number of Shares	335,790,268	335,790,268	335,690,268	335,790,268	335,690,268	335,690,268
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	99.97%	100%	99.97%	99.97%
	- Percentage of shares (as a % of the total share capital of the company)	45.40%	45.46%	45.60%	45.40%	45.60%	45.56%

Segment Results

The reportable segments of the bank are as under:

Segment	Principal activity
Treasury and BMU	Money market, forex market, derivatives, investments and primary dealership of government securities and Balance Sheet Management Unit (BMU) responsible for Asset Liability Management.
Retail Banking	Includes lending, deposit taking and other services/ products including credit cards.
Corporate/Wholesale Banking	Wholesale borrowings and lendings and other related services to the corporate sector which are not included under retail banking

		Quarter Ended			Nine Months Ended		Year Ended
		Dec-11 (Unaudited)	Sep-11 (Unaudited)	Dec-10 (Unaudited)	Dec-11 (Unaudited)	Dec-10 (Unaudited)	Mar-11 (Audited)
1	Segment Revenue						
	a. Treasury and BMU	52,438.92	48,214.89	39,325.09	144,742.17	106,244.82	149,755.27
	b. Corporate/ Wholesale Banking	75,815.06	59,753.50	41,539.40	190,804.07	110,916.20	160,386.97
	c. Retail Banking	118,288.45	109,994.31	82,632.12	328,272.92	220,928.83	311,286.78
	Sub-total	246,542.43	217,962.70	163,496.61	663,819.16	438,089.85	621,429.02
	Less : Inter-segmental revenue	54,248.47	50,248.70	33,055.40	147,988.30	85,641.47	124,426.11
	Add : Unallocated Income	-	-	-	21.53	25.78	25.78
	Total	192,293.96	167,714.00	130,441.21	515,852.39	352,474.16	497,028.69
2	Segment Results						
	a. Treasury and BMU	301.11	1,899.21	5,725.73	1,306.30	19,836.85	30,483.36
	b. Corporate/ Wholesale Banking	26,488.72	19,849.09	13,105.64	70,094.43	37,418.23	54,389.11
	c. Retail Banking	14,499.17	16,489.32	8,375.07	44,501.51	23,974.96	33,871.93
	Sub-total	41,289.00	38,237.62	27,206.44	115,902.24	81,230.04	118,744.40
	Add : Unallocated Income (/expense)	-	(0.18)	-	21.29	25.78	25.78
	Total Profit Before Tax	41,289.00	38,237.44	27,206.44	115,923.53	81,255.82	118,770.18
3	Capital employed (Segmental Assets less Segmental Liabilities)						
	a. Treasury and BMU	109,694.77	120,765.40	187,014.86	109,694.77	187,014.86	189,618.97
	b. Corporate/ Wholesale Banking	274,509.51	253,080.17	165,824.27	274,509.51	165,824.27	178,330.91
	c. Retail Banking	369,087.22	349,528.67	284,864.22	369,087.22	284,864.22	299,226.15
	Sub-total	753,291.50	723,374.24	637,703.35	753,291.50	637,703.35	667,176.03
	Add: Unallocated	13,696.92	12,759.00	20,054.78	13,696.92	20,054.78	12,471.17
	Total Capital Employed	766,988.42	736,133.24	657,758.13	766,988.42	657,758.13	679,647.20



8

**Notes**

1. Provisions and contingencies are not of recoveries made against accounts which have been written off as bad in the previous period/year.
2. Other Income Includes non fund based income such as commission earned from guarantees/Letters of credit, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit/loss from the sale of Securities.
3. During the quarter, the Bank has not granted any options under employee stock option scheme. Stock options aggregating to 919,741 (Post Split) were exercised during the quarter and 13,264,702 (Post Split) stock options were outstanding with employees of the Bank and its subsidiaries as at 31st December, 2011.
4. The Bank had one outstanding shareholder complaint as at 30th September, 2011, which was subsequently resolved. During the quarter, the Bank received eight complaints from shareholders out of which one complaint was pending as at 31st December, 2011, which was subsequently resolved.
5. Figures for the previous periods/year have been regrouped wherever necessary to conform to current period's presentation.
6. There has been no change in significant accounting policies during the quarter.
7. The above Results have been approved by the Board of Directors of the Bank at its meeting held today.
8. The results for the periods ended 31st December, 2011 have been subject to limited review by the statutory auditors of the Bank.



Mumbai, 23rd January, 2012

By order of the Board of Directors
For Kotak Mahindra Bank Limited


Dipak Gupta
Joint Managing Director

S.B.Billimoria & Co.

Chartered Accountants
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AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF KOTAK MAHINDRA BANK LIMITED

We have reviewed the accompanying Unaudited Financial Results of **KOTAK MAHINDRA BANK LIMITED ("the Bank")** for the quarter and the nine months ended 31st December, 2011 ("the Statement"). This Statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have traced the figures for the quarter and nine months ended 31st December, 2010 from the statement of unaudited financial results for the periods which was reviewed by the previous auditors of the Bank. Similarly the figures for the year ended 31st March, 2011 have been traced from the financial statements audited by the previous auditors of the Bank.

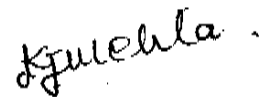
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Full

S.B. Billimoria & Co.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For **S.B. BILLIMORIA & Co.**
Chartered Accountants
(Registration No : 101496W)



Kalpesh J. Mehta
Partner
(Membership No. 48791)

MUMBAI, 23rd January, 2012



PRESS RELEASE

KOTAK MAHINDRA BANK ANNOUNCES RESULTS

Bank PAT for Q3FY12 up 47% to ₹ 276 cr.

Consolidated PAT for Q3FY12 up 21% to ₹ 463 cr.

Mumbai, January 23, 2012: The Board of Directors of Kotak Mahindra Bank ('Kotak Bank') took on record the unaudited standalone and consolidated results for Q3FY12, at the board meeting held in Mumbai, today.

Consolidated results at a glance

Consolidated PAT ₹ 463 cr. in Q3FY12 up 21% from ₹ 384 cr. in Q3FY11.

Consolidated PAT for 9MFY12 up 22% to ₹ 1,311 cr. from ₹ 1,075 cr. in 9MFY11.

Consolidated advances up 32% to ₹ 52,847 cr. as on December 31, 2011 from ₹ 40,096 cr. as on December 31, 2010. Consolidated quarterly annualised NIM for Q3FY12 stood at 4.7% (Q3FY11 – 5.0%).

Some of the key consolidated ratios are as under:

As on	Dec 31, 2011	Dec 31, 2010	Sep 30, 2011
Networth (₹ cr.)	12,416	10,502	11,893
Book value per share (₹) – Face value ₹ 5	167.9	142.6	161.0
Net Interest Margin # (%)	4.7%	5.0%	4.8%

Annualised for the quarter



Details of the entity wise profit after tax are as under:

₹ cr.	Q3FY12	Q3FY11	Q2FY12	9MFY12	9MFY11	FY11
Kotak Mahindra Bank (Standalone)	276	188	260	788	570	818
Kotak Mahindra Prime	104	94	90	288	231	318
Kotak Securities	24	47	29	76	146	182
Kotak Mahindra Capital Company	4	8	(4)	1	22	52
Kotak Mahindra Old Mutual Life Insurance	47	24	53	146	30	101
Kotak Mahindra AMC & Trustee Co	3	7	7	19	14	17
International subsidiaries	(4)	8	(7)	(14)	36	51
Kotak Investment Advisors	7	6	8	26	27	33
Kotak Mahindra Investments	3	3	3	9	18	24
Total consolidated profit after tax	464	383	439	1,339	1,093	1,596
Affiliates, minority interest & other adjustments	(1)	1	(6)	(28)	(18)	(29)
PAT (after minority interest / adjustments)	463	384	433	1,311	1,075	1,567

Kotak Mahindra Bank standalone results

Bank (Standalone) PAT for Q3FY12 up 47% to ₹ 276 cr. from ₹ 188 cr. in Q3FY11.

Bank (Standalone) PAT for 9MFY12 up 38% to ₹ 788 cr. from ₹ 570 cr. in 9MFY11.

Net Interest Income (NII) of the Bank (Standalone) for Q3FY12 up 21% yoy to ₹ 651 cr. from ₹ 537 cr. in Q3FY11.

Net Interest Income (NII) of the Bank (Standalone) for 9MFY12 up 19% yoy to ₹ 1,825 cr. from ₹ 1,532 cr. in 9MFY11.

Bank had 330 full-fledged bank branches (298 branches as on December 31, 2010) across 189 locations and 781 ATMs as on December 31, 2011.

Deposits as on December 31, 2011 were up 36% to ₹ 38,385 cr. (₹ 28,288 cr as on December 31, 2010, ₹ 36,390 cr. as on September 30, 2011).

CASA deposits comprised 28% of total deposits as on December 31, 2011. (December 31, 2010 – 28%; September 30, 2011 – 26%).

Capital adequacy ratio of the Bank as per Basel II as on December 31, 2011 is 16.9%. Tier 1 is 15.0%.



Segmental results breakup:

Segmental PBT - ₹ cr.	Q3FY12	Q3FY11	Q2FY12	9MFY12	9MFY11	FY11
Treasury & BMU*	3	57	19	13	199	305
Corporate/Wholesale Banking	265	131	198	701	374	544
Retail Banking	145	84	165	445	240	339
Total	413	272	382	1,159	813	1,188

* Balance Sheet Management Unit

ABOUT KOTAK MAHINDRA

Kotak Mahindra is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to car finance, to stock broking, to asset management, to life insurance, to investment banking, the group caters to the financial needs of individuals and corporates.

The group has a net worth of ₹ 12,416 cr. and has a distribution network through branches and franchisees across the country and offices in New York, California, London, Dubai, Abu Dhabi, Bahrain, Mauritius and Singapore.

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**NOTES:**

1. Details of other income forming part of the Consolidated unaudited results are as follows:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec-11 (Unaudited)	Sep-11 (Unaudited)	Dec-10 (Unaudited)	Dec-11 (Unaudited)	Dec-10 (Unaudited)	March-11 (Audited)
Commission, fees, exchange, brokerage and others	45,497.00	41,523.12	37,681.42	125,579.64	116,377.58	163,506.52
Profit on sale of investments (other than insurance business)	3,521.06	466.99	6,675.84	6,463.62	11,765.24	16,424.25
Total – Other income	49,018.06	41,990.11	44,357.26	132,043.26	128,142.82	179,930.77

2. Details of other expenditure forming part of Consolidated unaudited results are as follows:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec-11 (Unaudited)	Sep-11 (Unaudited)	Dec-10 (Unaudited)	Dec-11 (Unaudited)	Dec-10 (Unaudited)	March-11 (Audited)
Brokerage	5,917.21	5,520.55	5,009.93	16,171.54	16,754.33	22,538.71
Depreciation	4,309.10	3,891.28	3,855.47	11,978.82	11,308.75	15,234.62
Rent, taxes and lighting	6,127.20	5,864.49	5,566.25	17,727.02	16,030.42	21,585.55
Others	28,726.00	26,062.18	26,365.19	78,180.81	73,163.00	100,964.25
Total – Other operating expenses	45,079.51	41,338.50	40,796.84	124,058.19	117,256.50	160,323.13

3. Provisions and contingencies are net of recoveries made against accounts which have been written off as bad in the previous year/s.
4. The consolidated financial results are prepared in accordance with Accounting Standard – 21, "Consolidated Financial Statements" and AS - 23 "Accounting for investment in associates in consolidated financial statement" issued by The Institute of Chartered Accountants of India.
5. Other income in the consolidated results for the reporting periods is net of sub-brokerage paid in the broking subsidiary amounting to ₹ 796.17 lakhs for the quarter ended 31st December, 2011 and for nine months ended 31st December, 2011 ₹ 4,121.70 lakhs (for the quarter ended 30th September, 2011 ₹ 1,226.17 lakhs, for the quarter ended 31st December, 2010 ₹ 1,982.55 lakhs, nine month ended 31st December, 2010 ₹ 5,152.35 lakhs, for the year ended 31st March, 2011 ₹ 6,553.38 lakhs).
6. There has been no change in significant accounting policies during the quarter.
7. Figures for the previous periods/year have been regrouped wherever necessary to conform to current period's presentation.