

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and (6)]

Regulation 13(4) - Details of change in shareholding in respect of Director or Officer of a Listed Company - Ipca Laboratories Ltd.

Name & address of Director/ officer	No. & % of shares held by the Director / Officer	Date of receipt of allotment/ acquisition	date of intimation to company	Mode of acquisition	No. & % of shares/ post acquisition	Trading member	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
N Guhaprasad (President - International Mktg Branded Formulations) C1/C2 Krishna CHS Vishal Nagar, Malad (West) Marve Road, Mumbai - 400 064	37500 (0.03%)	20.01.2012	22.01.2012	Allotment under ESOS	50000 (0.04%) ESOS @ Rs.63/- per share.	Not applicable.	Equity shares now allotted under				

Place: Mumbai

Date: January 24, 2012



Harish P. Kamath
Company Secretary



Ipca Laboratories Ltd.
www.ipca.com