



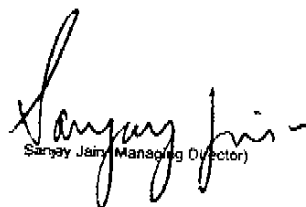
# INTER STATE OIL CARRIER LIMITED

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UNAUDITED FINANCIAL RESULTS - QUARTER ENDED 31ST DECEMBER 2011							Rs. In Lakh
PARTICULARS	3 Months Ended 31.12.2011 (Unaudited)	3 Months Ended 30.09.2011 (Unaudited)	Corresponding 3 Months ended in the Previous Year 31.12.2010 (Unaudited)	Nine Months Ended 31.12.2011 (Unaudited)	Corresponding 9 Months ended in the Previous Year 31.12.2010 (Unaudited)	For the Year Ended 31.03.2011 (Audited)	
1. Gross Sales / Income from Operations							
Less: Excise Duty							
1a. Net sales/ income from operations	524.10	511.49	465.93	1457.88	1284.34	1691.57	
b. Other Operating income	0.00	0.00	0.00	0.00	0.00	0.00	
c. Total Income (1a+b)	524.10	511.49	465.93	1457.88	1284.34	1691.57	
2. Expenditure							
a) (Increase) / Decrease in stock in trade & work in progress							
b) Consumption of raw materials	0.00	0.00	0.00	0.00	0.00		
c) Purchase of traded goods/Operating Exp.							
d) Employee cost	441.10	455.37	391.75	1262.26	1062.94	1372.83	
e) Depreciation /Amortization	11.96	13.76	12.79	37.81	36.81	51.50	
f) Other expenditure	57.39	49.00	55.44	152.96	159.77	213.30	
g) Total	8.19	6.67	9.55	19.60	26.26	43.06	
3. Profit from operations Before other Income, Interest & Exceptional Items (1c-2g)	518.64	504.80	469.54	1472.63	1295.78	1650.69	
4. Other Income (Interest, Dividend & profit on Sale of Fixed Assets)	5.48	-23.31	-3.61	-14.65	-1.44	10.88	
5. Profit before Interest & Exceptional Item (3+4)	7.81	5.93	36.67	19.68	96.89	134.72	
6. Interest	13.27	-17.38	33.06	5.03	95.45	145.80	
7. Profit After Interest but Before Exceptional Items (5-6)	10.16	8.24	4.59	25.29	11.28	61.14	
8. Exceptional Items- Income	3.11	-25.62	28.47	-20.26	84.17	84.48	
9. Profit/(Loss) from Ordinary Activities Before tax(7-8)	0.00	0.00	0.00	0.00	0.00	0.00	
10. Tax Expense (Provision for taxation Incl. Deferred Tax & FBT)	3.11	-25.62	28.47	-20.26	84.17	84.46	
11. Net Profit/ (Loss) from Ordinary Activities After Tax (9-10)	0.00	0.00	0.00	0.00	0.00	18.35	
12. Extraordinary Items (Net of Tax Expense)	3.11	-25.62	28.47	-20.26	84.17	66.11	
13. Net Profit/ (Loss) for the Period (11.12)	0.00	0.00	0.00	0.00	0.00	0.00	
14. Paid Up Equity Share Capital (Face Value of the Share Rs. 10 Each)	3.11	-25.62	28.47	-20.26	84.17	66.11	
15. Reserves Excluding Revaluation Reserves	499.23	499.23	499.23	499.23	499.23	499.23	
16. Earnings Per Share (Basic & Diluted) (Rs)							
- Before Extraordinary Items (Not Annualised)	0.06	-0.51	0.57	-0.41	1.68	1.32	
- After Extraordinary Items (Not Annualised)							
17. Public Shareholding:							
- Number of Shares							
- Percentage of Shareholding	3281185	3281185	3371185	3281185	3371185	3371185	
18. Promoters and Promoters Group Shareholding:	65.7249	65.7249	67.5277	65.7249	67.5277	67.5277	
a) Placed /Encumbered							
- Number of Shares							
- Percentage of Shares (As a % of the total Shareholding of Promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	
- Percentage of Shares (As a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	
b) Non-encumbered							
- Number of Shares							
- Percentage of Shares (As a % of the total Shareholding of Promoter and promoter group)	1711115	1711115	1621115	1711115	1621115	1621115	
- Percentage of Shares (As a % of the total share capital of the Company)	100%	100%	100%	100%	100%	100%	
Previous / Current period figures have been regrouped wherever necessary.	34.27	34.27	32.47	34.27	32.47	32.47	

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at the Meeting held on 31.01.12.
- No Provision of Income Tax & F.B.T has been made for the quarter ending 31.12.11.
- Segments have been identified in accordance with the Accounting Standard (AS-17) "Segments Reporting", considering the organizational structure and the return/risk profiles of the business. The Management information system recognizes and monitors these segments.
- In respect of Accounting Standard 22 on "Accounting for Taxes on Income", Deferred Tax Asset/Liability for the current quarter as well as for the year will be provided at the yearly basis in Audited Result.
- The number of investor complaints pending at the beginning of the quarter were Nil. During the quarter Nil complaints were received and Nil complaints were cleared. Nil complaints pending as on 31.12.2011.
- The above quarterly results for the quarter ended 31st December 2011 subject to limited review by the Statutory Auditor, has been approved by the Board of Directors at its meeting held on 31st January 2012.
- Company has shut Excavation Operations.
- There is no extra ordinary item.

Place : Kolkata  
Dated : 31.01.2012

  
Sanjay Jain (Managing Director)