

INDRAPRASTHA GAS LIMITED
IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022
Website: www.iglonline.net

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER, 2011
(Pursuant to clause 41 of Listing Agreement)

S. No.	Particulars	Rs. In Lakhs					
		Three months ended 31.12.2011 (Unaudited)	Three months ended 30.09.2011 (Unaudited)	Three months ended 31.12.2010 (Unaudited)	Nine months ended 31.12.2011 (Unaudited)	Nine months ended 31.12.2010 (Unaudited)	Twelve months ended 31.03.2011 (Audited)
1	Gross sales/Income from operations	73,369.75	66,320.63	50875.77	199,251.40	138,509.83	195,150.19
2	Less: Excise duty	7,206.54	6,630.19	5405.14	19,767.73	15,030.92	20,743.32
3	Net sales/Income from operations	66,154.21	59,690.44	45,470.63	179,483.67	123,478.91	174,406.86
4	Other operating income	159.22	59.27	238.71	319.12	487.10	639.47
5	Total income (3+4)	66,313.43	59,749.71	45,709.34	179,802.79	123,966.01	175,046.33
6	Expenditure						
a.	(Increase)/decrease in stock in trade	(30.72)	(29.43)	(8.72)	(78.27)	(36.06)	(77.49)
b.	Consumption of raw materials	42,326.60	35,837.45	25987.01	108,226.11	68,151.25	98,430.27
c.	Employee cost	1,068.03	1,000.13	990.29	3,062.53	2,894.80	3,791.35
d.	Depreciation	3,679.94	3,444.31	2,615.73	10,344.95	7,313.83	10,287.14
e.	Other expenditure	7,905.49	7,146.50	5813.44	21,919.63	16,808.74	23,036.59
f.	Total	54,949.34	47,398.96	35,397.75	143,474.95	95,132.56	135,467.86
7	Profit from operations before other income (5-6)	11,364.09	12,350.75	10,311.59	36,327.84	28,833.45	39,578.47
8	Other income	147.72	149.92	66.95	432.42	229.87	308.53
9	Profit before interest and tax (7+8)	11,511.81	12,500.67	10,378.54	36,760.26	29,063.32	39,887.00
10	Interest and finance charges	1,352.77	1,175.23	411.6	3,428.96	613.32	1,316.28
11	Profit after interest but before tax (9-10)	10,159.04	11,325.44	9,966.94	33,331.30	28,450.00	38,570.72
12	Tax expense	3,244.02	3,602.98	3,247.78	10,687.15	9,389.08	12,593.88
13	Net profit after tax (11-12)	6,915.02	7,722.46	6,719.16	22,644.15	19,060.92	25,976.84
14	Paid-up equity share capital (Face value Rs. 10 each)	14,000.02	14,000.02	14,000.02	14,000.02	14,000.02	14,000.02
15	Reserves excluding revaluation reserves						66,386.19
16	Basic and diluted earnings per share (not annualised)	4.94	5.52	4.80	16.17	13.61	18.53
17	Public shareholding						
a.	Number of shares	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080
b.	Percentage of shareholding	55%	55%	55%	55%	55%	55%
18	Promoters and promoter group shareholding						
a.	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b.	Non-encumbered						
	Number of shares	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%	45%	45%	45%

Notes:

- The above results were approved by the Board of Directors in their meeting held on 24 January, 2012.
- Based on technical evaluation and past experience, the Company has changed the estimated useful life of some of its assets w.e.f. 01.04.2011. Accordingly, the written down value of these assets as at the beginning of the year is being amortised over the remaining useful life, in accordance with the provisions of Accounting Standard (AS) 6 on 'Depreciation Accounting' and the assets capitalised during the quarter under this class of assets have been depreciated based on revised useful life. As a result of this change, depreciation for the quarter and the nine-months period is lower by Rs. 354.75 lakhs and Rs. 1,126.21 lakhs respectively with corresponding impact on net profit before tax.
- Since the Company operates in a single segment of Natural Gas Business, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' are not applicable to the Company.
- Details of number of investor complaints for the three months period ended 31 December, 2011: Beginning Nil, Received 32, Disposed of 32 and Pending Nil.
- The statutory auditors have carried out a limited review of the financial results for the period ended 31 December, 2011.
- Previous period/year figures have been reorganised/ reclassified wherever necessary.

For Indraprastha Gas Limited

M. Ravindran
M. Ravindran
 Managing Director

Place: New Delhi
 Date: 24 January, 2012

2/4

Deloitte Haskins & Sells

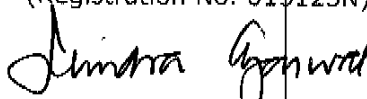
Chartered Accountants
7th Floor, Building 10, Tower B
DLF Cyber City Complex
DLF City Phase-II
Gurgaon - 122 002, Haryana
India

Tel : + 91 (124) 679 2000
Fax : + 91 (124) 679 2012

AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF INDRAPRASTHA GAS LIMITED ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS

1. We have reviewed the accompanying statement of Unaudited Financial Results of Indraprastha Gas Limited ("the Company") for the quarter and period ended 31 December, 2011 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed Investor complaints from the details furnished by the Management/Registrars.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Registration No. 015125N)



JITENDRA AGARWAL
Partner
(Membership No. 87104)

Mumbai
24 January, 2012

3/4

INDRAPRASTHA GAS LIMITED
IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022
Website: www.iglonline.net

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER, 2011
(Pursuant to clause 41 of Listing Agreement)

S. No.	Particulars	Three months ended 31.12.2011 (Unaudited)	Three months ended 30.09.2011 (Unaudited)	Three months ended 31.12.2010 (Unaudited)	Nine months ended 31.12.2011 (Unaudited)	Nine months ended 31.12.2010 (Unaudited)	Twelve months ended 31.03.2011 (Audited)
1	Gross sales/Income from operations	73,380.75	66,320.63	50875.77	188,251.40	138,509.83	188,150.18
2	Less: Excise duty	7,206.54	6,630.19	5405.14	19,767.73	15,030.92	20,743.32
3	Net sales/Income from operations	66,174.21	59,690.44	45,470.63	178,483.67	123,478.91	174,406.86
4	Other operating income	159.22	59.27	238.71	319.12	487.10	639.47
5	Total Income (3+4)	66,313.43	59,749.71	45,709.34	178,802.79	123,966.01	175,046.33
6	Expenditure						
a.	(Increase)/decrease in stock in trade	(30.72)	(29.43)	(8.72)	(78.27)	(36.06)	(77.49)
b.	Consumption of raw materials	42,326.60	35,837.45	25,987.01	108,226.11	68,151.25	98,430.27
c.	Employee cost	1,068.03	1,000.13	990.29	3,062.52	2,894.80	3,791.35
d.	Depreciation	3,679.94	3,444.31	2,615.73	10,344.95	7,313.83	10,287.14
e.	Other expenditure	7,905.49	7,146.50	5,813.44	21,919.63	16,808.74	23,036.59
f.	Total	54,995.86	47,467.82	35,397.75	148,474.95	95,132.56	135,467.86
7	Profit from operations before other income (5-6)	11,317.57	12,281.89	10,311.59	30,327.84	28,833.45	39,578.47
8	Other Income	147.72	149.92	66.95	432.42	229.87	308.53
9	Profit before interest and tax (7+8)	11,465.29	12,431.81	10,378.54	30,760.26	29,063.32	39,887.00
10	Interest and finance charges	1,352.77	1,175.23	411.6	3,428.96	613.32	1,316.28
11	Profit after interest but before tax (9-10)	10,112.52	11,256.58	9,966.94	27,331.30	28,450.00	38,570.72
12	Tax expense	3,244.02	3,602.98	3,247.78	10,687.15	9,389.08	12,593.88
13	Net profit after tax (11-12)	6,868.50	7,653.60	6,719.16	16,644.15	19,060.92	25,976.84
14	Paid-up equity share capital (Face value Rs. 10 each)	14,000.02	14,000.02	14,000.02	14,000.02	14,000.02	14,000.02
15	Reserves excluding revaluation reserves						
16	Basic and diluted earnings per share (not annualised)	4.94	5.52	4.80	16.17	13.61	18.55
17	Public shareholding						
a.	Number of shares	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080
b.	Percentage of shareholding	55%	55%	55%	55%	55%	55%
18	Promoters and promoter group shareholding						
a.	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b.	Non-encumbered						
	Number of shares	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%	45%	45%	45%

Notes:

- The above results were approved by the Board of Directors in their meeting held on 24 January, 2012.
- Based on technical evaluation and past experience, the Company has changed the estimated useful life of some of its assets w.e.f. 01.04.2011. Accordingly, the written down value of these assets as at the beginning of the year is being amortised over the remaining useful life, in accordance with the provisions of Accounting Standard (AS) 6 on 'Depreciation Accounting' and the assets capitalised during the quarter under this class of assets have been depreciated based on revised useful life. As a result of this change, depreciation for the quarter and the nine-months period is lower by Rs. 354.75 lakhs and Rs. 1,126.21 lakhs respectively with corresponding impact on net profit before tax.
- Since the Company operates in a single segment of Natural Gas Business, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' are not applicable to the Company.
- Details of number of Investor complaints for the three months period ended 31 December, 2011: Beginning Nil, Received 32, Disposed of 32 and Pending Nil.
- The statutory auditors have carried out a limited review of the financial results for the period ended 31 December, 2011.
- Previous period/year figures have been regrouped/ reclassified wherever necessary.

For Indraprastha Gas Limited

M. Ravindran
M. Ravindran
Managing Director

New Delhi
24 January, 2012



4/4