

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Indo Rama Synthetics (India) Limited					
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released		Mr. O. P. Lohia					
Date of reporting		23rd January, 2012					
Name of the Stock Exchanges where the shares of the Target Company are listed		i) National Stock Exchange of India Ltd. (NSE) ii) Bombay Stock Exchange Ltd. (BSE)					
Details of Promoter's holding : (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)							
Promoter(s) of PACs with him	Pre-event holding	Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/en or others - give details)		
Name	Number	% of total share capital	Type-creation/ invocation / release	Date(s)	Number	% of total share capital	
Mr. O.P. Lohia	35314492	23.26	Release	23.01.2012	23314492	15.36	1143000 pledged shares released from Ambit Finvest Pvt. Limited

(*) Details that include the details regarding the person(s) on whose favour the encumbrance has been released and other important features of such encumbrance.

Place: Gurgaon
Date: 27.01.2012

O. P. Lohia

