

January 30, 2012



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PRESS RELEASE

**IVRCL ASSETS & HOLDINGS LTD BAGS PRESTIGIOUS ₹ 1300 CR
RAIPUR-BILASPUR HIGHWAY PROJECT**

IVRCL Assets & Holdings Ltd, a subsidiary of IVRCL Limited recently bagged 127 Km project "*4/6 Laning of Raipur-Bilaspur Section of NH-200 (Km.0.00 to Km 126.525) in the state of Chhattisgarh to be executed as BOT (Toll) project on DBFOT pattern under NHDP Phase IV*" from the National Highways Authority of India (NHAI). The project scope includes widening and strengthening the existing two-lane highway to a Six / Four-lane highway standards. The concession period is 25 years including the construction period of 30 months. The estimated Total Project Cost (TPC) is around ₹ 1300 Cr and the average PCU as of today is around 18,600.

The project corridor connects the Western and Eastern Part of India i.e., NH 6(Nagpur) to NH 78 (Ranchi). The project corridor includes 9.865 Km of 6 Lane bypass and 44.263 Km 4 Lane bypass and 4 major bridges including a 549Mt new bridge across the river Sivnath located in the mid of the project corridor which will facilitate the free movement of traffic and restrict the traffic slippage. Raipur is the State Capital of Chhattisgarh, however the High Court and some of the Govt Offices are situated in Bilaspur, thus facilitating movement of passenger traffic towards Bilaspur from the entire State.

Raipur-Bilaspur NH-200 is a part of the India's largest road network which connects Raipur in Chhattisgarh to Chandikhole in Orissa passing through industrially developing places like Bilaspur, Raigarh and Jarsuguda. The Chhattisgarh State has adequate resources and rich in minerals like iron ore, lime stone, dolomite, coal and bauxite which will be major raw materials for the production of steel, cement and power requirements of the country.

Similarly, iron ore and coal are largely available in Raigarh and Korba area respectively, which falls on the Bilaspur side of the project corridor.

This stretch is the gateway to transportation of major raw materials and finished products relating to core sector industries in the country.

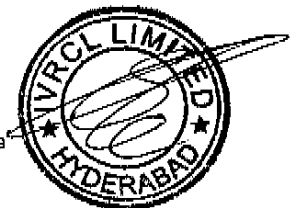
The State of Chhattisgarh is a forerunner of mega projects that are expected to be launched or under development in addition to the expanding Bhilai Steel plant with a capacity of 3.6 million tonnes per annum. As per the report of NHAI, numerous steel rolling mills and associated plants relating to sponge iron and ferro-alloy units are under operation. In addition Chhattisgarh State is expected to house power projects of cumulative capacity of 8100 MW being promoted by NTPC, State Genco, IFFCO and other private developers.

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IVRCL Assets & Holdings Ltd. has, under its portfolio, 11 highway projects in various stages of development and operation including 3 toll road projects which are currently under operation. The company is involved in development as well as operation of cumulative length of 4340 lane kms.

For more information about the company please visit www.ivrcl.com

(S.RAMACHANDRAN)

Director – Business Development & Corporate Strategy



CC to (i) The Bombay Stock Exchange Ltd, Mumbai
(ii) The National Stock Exchange of India Ltd, Mumbai

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