

IFCI LTD.  
REGD. OFFICE : IFCI TOWER  
61, NEHRU PLACE, NEW DELHI - 110 019  
WEBSITE: www.ifcltd.com

AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2011

(₹ Lakh)


Particulars	Quarter ended 31/12/11 (Audited)	Quarter ended 30/09/11 (Audited)	Quarter ended 31/12/10 (Audited)	9 months ended 31/12/11 (Audited)	9 months ended 31/12/10 (Audited)	Year ended 31/03/11 (Audited)
1 Income from Operations	67,300	74,310	63,584	2,01,867	1,74,273	2,41,538
2 Expenditure						
a) Interest	48,815	47,507	36,303	1,38,624	99,342	1,31,897
b) Employee Cost	976	1,472	948	4,315	3,999	6,492
c) Depreciation	318	222	256	768	771	1,028
d) Other Expenditure	1,477	1,548	2,294	4,189	5,110	7,001
3 Total Expenditure	51,586	50,749	39,801	1,47,896	1,09,222	1,46,418
4 Profit from Operations before Provisions and Other Income	15,714	23,561	23,783	53,971	65,051	95,120
5 Write off/ Provision for Bad & Doubtful Assets and others (Net)	62	(2,524)	(1,849)	(10,516)	(10,764)	(15,032)
6 Profit before Other Income	15,652	26,085	25,632	64,487	75,815	1,10,152
7 Other Income	744	1,481	271	3,011	2,202	6,473
8 Profit before Tax	16,396	27,566	25,903	67,498	78,017	1,16,625
9 Tax Expense						
- Income Tax	2,591	2,889	2,774	8,163	8,355	9,347
- Deferred Tax	2,400	4,851	7,837	14,898	22,340	36,653
10 Profit after Tax	11,405	19,826	15,292	44,437	47,322	70,625
11 Paid up Equity Share Capital (Face value ₹ 10/- each)	73,784	73,784	73,784	73,784	73,784	73,784
12 Paid up Preference Share Capital (Face value ₹ 10/- each)	26,384	26,384	26,384	26,384	26,384	26,384
13 Reserves excluding Revaluation Reserve - Year end						3,02,372
14 Earnings per share (not annualised)						
Basic Earnings per Equity Share (₹)	1.54	2.69	2.07	6.02	6.41	9.57
Diluted Earnings per Equity Share (₹)	1.20	2.18	1.82	4.62	5.64	8.30
15 Public shareholding:						
- Number of Shares	73,78,37,331	73,78,37,331	73,78,37,331	73,78,37,331	73,78,37,331	73,78,37,331
- Percentage of Shareholding	100%	100%	100%	100%	100%	100%
16 Promoters & Promoter Group Shareholding						
(a) Pledged/ Encumbered						
- No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- % of Shares (as a % of the total shareholding of promoter & promoter)	NIL	NIL	NIL	NIL	NIL	NIL
- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non-encumbered						
- No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- % of Shares (as a % of the total shareholding of promoter & promoter)	NIL	NIL	NIL	NIL	NIL	NIL
- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL

**Notes:**

1. Segment Reporting as required under AS-17 Issued by ICAI is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing. 2. Information on consolidated figures - (i) Income from Operations: ₹ 2,19,733 lakh; (ii) Other Income: ₹ 3,478 lakh (iii) PAT: ₹ 45,104 lakh (iv) EPS: ₹ 6.11 (Basic); ₹ 4.69 (Diluted). 3. Information on pending investor complaints for the quarter (Nos.) - Opening Balance - Nil; Received during the quarter - 4,139; Disposed off during the quarter - 4,139; Closing Balance - Nil. 4. Figures of the previous period/ year have been re-arranged/ re-grouped, wherever necessary. 5. The Company has, during the quarter, granted options for 71,96,993 shares under Employees Stock Option Scheme 2011, subject to the vesting conditions mentioned in the Scheme. 6. The financial results for the nine months period/ quarter ended December 31, 2011 have been subjected to an Audit. The above financial results were taken on record by the Board of Directors in the meeting held on January 19, 2012.

Place: New Delhi  
Dated: January 19, 2012

BY ORDER OF THE BOARD

  
(ATUL KUMAR RAI)  
CHIEF EXECUTIVE OFFICER &  
MANAGING DIRECTOR

# CHOKSHI & CHOKSHI

## Chartered Accountants

### Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of IFCI Limited pursuant to the Clause 41 of the Listing Agreement

To  
Board of Directors of IFCI Limited

1. We have audited the quarterly financial results of IFCI Limited ('the Company') for the quarter ended 31<sup>st</sup> December' 2011 and the year to date financial results for the period from 1<sup>st</sup> April 2011 to 31<sup>st</sup> December 2011, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - a) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - b) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> December' 2011 as well as the year to date financial results for the period from 1<sup>st</sup> April 2011 to 31<sup>st</sup> December 2011
4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Camp: New Delhi  
Date: 19<sup>th</sup> January 2012



For Chokshi & Chokshi  
Chartered Accountants  
Firm Regn. No.101872W

*K. S. Chokshi*  
K. S. Chokshi  
Partner  
M. No. 17085