



Microstructures | Megastructures | Infrastructure  
Housing Development and Infrastructure Ltd

Regd. office :  
9 - 01, HDIL Towers,  
Anant Kanekar Marg,  
Bandra (E)  
Mumbai 400 051.  
T +91 22 2658 3500  
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www.hdil.in

28<sup>th</sup> January, 2012

The Manager  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhai Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

Scrip Code: 532873

Security Symbol: HDIL

Dear Sir,

**Sub: Intimation regarding revision in Credit Rating**

We wish to inform your good office that we have received the revised Credit Rating from CARE for our various securities as mentioned below:

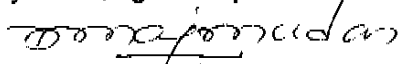
Instruments	Amounts	Revised Ratings	Remarks
Non Convertible Debentures (NCD) I	355.69	CARE A (Single A)	Revised from CARE A + (Single A Plus)
NCD II (Issued Rs.1,575 Crore)	1667.50	CARE A (Single A)	Revised from CARE A + (Single A Plus)
Short Term NCD (issued Rs.50 Crore)	200.00	CARE A2+ (A Two Plus)	Revised from CARE A1 (A One)
	<b>2,223.19</b>		

Kindly take note of the same.

Thanking You

Yours truly,

for Housing Development and Infrastructure Limited

  
Darshan D. Majmudar  
Vice President Legal and Company Secretary

