



LEELA LACE HOLDINGS PVT. LTD.

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance/~~ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company			Hotel Leelaventure Limited				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			Leela Lace Holdings Private Limited				
Date of reporting			23 rd January, 2012				
Names of the stock exchanges where the shares of the target company are listed			Bombay Stock Exchange Limited National Stock Exchange of India Limited				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge / lien or other – give details)
Names	Number	% of total share capital	Type – creation / invocation / release	Date(s)	Number	% of total share capital	
Leela Lace Holdings Pvt. Ltd.	94,877,564 *	24.46	Release	20/01/2012	96,121,499	24.78%	Released 61,000 shares from Zircon Invest. & Leasing P. Ltd. 3,45,000 shares from Chokhani Securities Ltd. 3,21,435 shares from Seahorse Ship Agencies P.Ltd. 4,08,000 shares from Everest Flavours Ltd. & 1,08,500 from General Mills Company P.Ltd.

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* This represents the position of unencumbered shares as per last disclosure dated 11.01.2012.

It is further clarified that the Company holds 188,649,985 shares representing 48.64% of paid up capital of the target company and has pledged 92,528,486 shares representing 23.86% of paid up capital as on date.

For Leela Lace Holdings Private Limited

Authorised Signatory

Place: Mumbai

Date: 23rd January, 2012