

HAVELLS INDIA LIMITED

Regd. Off. : 17, Ram Kishore Road, Civil Lines, Delhi - 110 054
 Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
 Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com
UN-AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

(Rs.in crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year Ended 31-Mar-11 (Audited)
		31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	
		(Unaudited)			(Unaudited)		
1	a) Net Sales/Income from Operations	896.17	850.39	690.70	2568.93	2040.83	2881.65
	b) Other Operating Income	2.00	1.42	1.35	4.59	3.65	6.95
	Total Income	898.17	851.81	692.05	2573.52	2044.48	2888.60
2	Expenditure						
	a. (Increase)/Decrease in Stock in trade & WIP	(15.97)	(23.74)	(13.08)	(122.39)	(84.75)	(113.80)
	b. Consumption of raw materials	465.99	451.54	374.37	1403.00	1152.04	1631.67
	c. Purchase of Traded Goods	87.38	87.31	74.26	264.47	202.22	301.54
	d. Employees Cost	36.44	35.80	27.44	105.96	78.70	110.34
	e. Depreciation	10.35	9.11	7.52	28.07	21.53	29.34
	f. Foreign Exchange Fluctuation loss/(gain)	13.51	13.14	(4.38)	24.77	(9.15)	(10.30)
	g. Other expenditure	196.98	184.84	142.07	584.65	449.88	614.60
	Total	794.68	758.00	608.20	2288.53	1810.47	2563.39
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	103.49	93.81	83.85	284.99	234.01	325.21
4	Other Income	0.14	0.17	0.14	0.46	0.37	0.47
5	Profit before Interest & Exceptional Items (3+4)	103.63	93.98	83.99	285.45	234.38	325.68
6	Interest	6.88	7.14	5.20	22.40	10.29	15.81
7	Profit after Interest but before Exceptional Items (5-6)	96.75	86.84	78.79	263.05	224.09	309.87
8	Add: Exceptional Items	-	-	-	-	-	-
9	Profit (+) Loss(-) from Ordinary Activities before tax (7+8)	96.75	86.84	78.79	263.05	224.09	309.87
10	Tax Expenses	17.87	16.60	17.67	49.14	51.55	68.29
11	Net Profit (+) Loss(-) from Ordinary Activities after tax (9-10)	78.88	70.24	61.12	213.91	172.54	241.58
12	Add: Extraordinary Items (net of tax expenses)	-	-	-	-	0.47	0.47
13	Net Profit (+) Loss(-) for the Year (11+12)	78.88	70.24	61.12	213.91	173.01	242.05
14	Paid up Equity Share Capital (Face value of Rs.5/- each)	62.39	62.39	62.39	62.39	62.39	62.39
15	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	-	-	1278.42
16	Earning Per Share (EPS) in Rupees						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.32	5.63	4.90	17.14	13.83	19.36
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.32	5.63	4.90	17.14	13.87	19.40
17	Public Shareholding						
	- Number of Shares	47961960	47961960	47961960	47961960	47961960	47961960
	- Percentage of shareholding	38.44	38.44	38.44	38.44	38.44	38.44
18	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered						
	- Number of shares	76812852	76812852	76812852	76812852	76812852	76812852
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.56	61.56	61.56	61.56	61.56	61.56



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

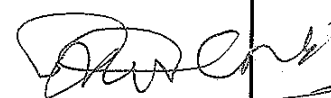
(Rs.in crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year Ended
		31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
		(Unaudited)			(Unaudited)		(Audited)
1	Net Segment Revenue						
	a) Switchgears	226.06	221.77	173.94	658.59	534.42	734.39
	b) Cable and Wires	390.71	369.18	303.58	1116.33	871.01	1231.81
	c) Lighting & Fixtures	144.84	137.44	113.32	403.26	318.85	444.67
	d) Electrical Consumer Durables	134.56	122.00	99.86	390.75	314.92	469.15
	e) Others	-	-	-	-	1.63	1.63
	Total	896.17	850.39	690.70	2568.93	2040.83	2881.65
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Sales/ Income from Operations	896.17	850.39	690.70	2568.93	2040.83	2881.65
2	Segment Results (Profit(+)/ Loss(-) before Tax and Interest from each Segment)						
	a) Switchgears	89.40	83.92	65.11	253.94	202.03	271.90
	b) Cable and Wires	38.51	34.18	26.71	103.70	73.79	90.04
	c) Lighting & Fixtures	37.93	33.64	23.91	101.75	59.41	82.03
	d) Electrical Consumer Durables	38.95	33.77	27.73	114.50	88.21	129.47
	e) Others	-	-	-	-	0.61	0.61
	Total	204.79	185.51	143.46	573.89	424.05	574.05
	Less : (i) Interest	6.88	7.14	5.20	22.40	10.29	15.81
	(ii) Other un-allocable expenses net of un-allocable income	101.16	91.53	59.47	288.44	189.67	248.37
	Total Profit before Tax	96.75	86.84	78.79	263.05	224.09	309.87
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Switchgears	343.91	420.13	313.34	343.91	313.34	317.85
	b) Cable and Wires	156.35	150.58	205.08	156.35	205.08	184.57
	c) Lighting & Fixtures	262.06	259.29	182.63	262.06	182.63	223.75
	d) Electrical Consumer Durables	130.35	134.30	101.19	130.35	101.19	106.69
	e) Others-Unallocable	939.77	796.18	714.75	939.77	714.75	695.19
	Total	1832.44	1760.48	1516.99	1832.44	1516.99	1528.05

Notes:

- a) Pursuant to the Scheme of Amalgamation as approved by the Hon'ble High Court of Delhi vide its order dated September 27, 2011 the wholly owned subsidiary Company 'Standard Electrical Limited' has been amalgamated with the Company with effect from appointed date i.e. April 1, 2011. Consequently the figures for the quarter and period ended December 31, 2011 are not comparable with corresponding quarter/period.
- b) The figures of amalgamated company 'Standard Electrical Limited' have been amalgamated with the Company in the "Switchgear" segment.
- During the Quarter, the Company has invested a sum of Rs. 48.21 crores in the Equity Capital of its wholly owned Subsidiary company 'Havell's Holdings Limited' to make final repayment of recourse loan resulting in release of the Corporate Guarantee given by the Company on behalf of the subsidiary company.
- Information on investor's correspondence for the quarter (in nos.): opening balance Nil, New 13, Disposal 13, Closing Balance Nil.
- The figures of previous year/ period have been regrouped and reclassified wherever considered necessary.
- The above results for the quarter ended on 31st December, 2011 were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 30th January, 2012. These results have been limited reviewed by the Statutory Auditors.

For & on behalf of the Board
Havells India Limited



Qimat Rai Gupta

Chairman & Managing Director

Noida, January 30, 2012

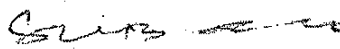
S. R. Batliboi & Co.
Chartered Accountants
Golf View Corporate Tower - B,
Sector -42, Sector Road,
Gurgaon -122002, Haryana.

V. R. Bansal & Associates
Chartered Accountants
B-11, Sector -2,
Noida - 201 301

Limited Review Report

Review Report to
The Board of Directors
Havells India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Havells India Limited ('the Company') for the quarter ended December 31, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


For S.R. BATLIBOI & CO.
Firm registration number: 301003E
Chartered Accountants

per Manoj Gupta
Partner
Membership No.: 83906

Place: Noida

Date: 30/11/2012



For V.R. Bansal & Associates
Firm registration number: 016534N
Chartered Accountants


per V.R. Bansal
Partner
Membership No.: 08843

Place: Noida

Date: 30.11.2012

