

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company
for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of
Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target company			Ganesh Housing Corporation Limited					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			Dipak Govindbhai Patel					
Date of reporting			13 th January, 2012					
Names of the stock exchanges where the shares of the target company are listed			Bombay Stock Exchange Limited National Stock Exchange of India Limited					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)								
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details	
	Names	Number	% of total share capital*	Type – creation/ invocation/ release	Date (s)	Number		% of Total share capital*
Dipak Govindbhai Patel (Promoter)	Un-encumbered:	1029117	3.15	Pledge Creation	11/01/2012	853917	2.61	175200 (0.54%) Equity Shares pledged with JSC VTB Bank as security against Corporate Term Loan.
	Encumbered:	5200000	15.92					
	Total:	6229117	19.07					

Note:

* Total share capital of the company is 32655880 equity shares.


DIPAK G. PATEL

Place: Ahmedabad

Date: 13th January, 2012