


FORTIS BALAR HOSPITALS LIMITED
Regd. Office: 51, Gandhi Nagar First Main Road, Adyar, Chennai - 600 020.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

Rs. in Lakh

Particulars	Semi-Annual Quarter ended		Semi-Annual YTD ended		Semi-Annual Quarter ended		Year ended March 31, 2011 (Audited)
	31-Dec-11 (Un Audited)	31-Dec-10 (Un Audited)	31-Dec-11 (Un Audited)	31-Dec-10 (Un Audited)	30-Sep-11 (Un Audited)	31-Dec-10 (Un Audited)	
1 Net Income From Operations	2,385.34	2,140.24	7,092.23	6,123.22	2,445.67	8,376.71	
2 Total Expenditure	2,160.87	1,882.72	6,324.93	5,491.18	2,130.57	7,410.03	
a) Drugs and Consumables	256.72	240.97	781.09	726.21	277.42	1,115.44	
b) Employee Cost	314.41	282.15	962.54	833.52	314.03	1,067.40	
c) Professional Charges-Doctors	662.38	595.66	1,976.32	1,626.61	645.89	2,165.09	
d) Net Depreciation and amortization	91.99	74.09	223.42	234.38	58.30	293.33	
e) Other Expenditure	824.57	722.91	2,431.56	2,070.46	834.93	2,768.86	
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	215.77	258.02	767.30	632.14	315.10	916.68	
Other Income	41.17	3.77	57.82	20.29	6.84	42.78	
4 Profit before Interest & Exceptional Items (3 + 4)	256.94	261.79	825.12	652.43	321.94	959.46	
Interest / Finance Cost	14.56	32.56	74.31	118.83	15.06	143.43	
5 Profit (Loss) from ordinary activities before Tax (5 - 6)	232.38	229.23	690.81	533.70	296.68	816.03	
Tax Expenses	53.42	78.60	248.59	191.67	104.59	273.05	
6 Profit (Loss) from ordinary activities after tax (5 - 6)	178.96	150.63	442.22	342.03	192.09	542.97	
Net Profit attributable to the shareholders of the Company	1,860.95	1,860.95	5,631.40	4,760.03	1,560.95	5,631.40	
Reserves Excluding Retention Reserves as per Balance Sheet of Previous Accounting Year							
- Securities Premium Account							
- Profit and Loss account debit balance							
7 Earnings Per Share (EPS) (In Rs.)	0.75	0.81	2.38	1.83	1.35	2.92	
- Basic and Diluted EPS after prior period adjustments	0.75	0.81	2.38	1.83	1.35	2.92	
8 Public Shareholding	6,841,837	6,841,837	6,841,837	6,841,837	6,841,837	6,841,837	
- Number of Shares	6,841,837	6,841,837	6,841,837	6,841,837	6,841,837	6,841,837	
- % of Total Shareholding of promoter and promoter group	36.80%	36.80%	36.80%	36.80%	36.80%	36.80%	
- % of shares (as a % of total share capital of the company)							
- % of Total Income							
9 Promoters and promoters group Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	
- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil	
- % of shares (as a % of total shareholding of promoter and promoter group)							
- % of shares (as a % of total share capital of the company)							
b) Non-Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	
- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil	
- % of shares (as a % of total shareholding of promoter and promoter group)							
- % of shares (as a % of total share capital of the company)							

- NOTES:**
- The above unaudited financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors in their meeting held on January 24, 2012.
 - The Company operates in one reportable segment in terms of Accounting Standards 11.
 - Number of Investors Complaints received and disposed off during the quarter ended December 31, 2012: Nil
 - Particulars at the beginning of the quarter - Nil; (ii) Received during the quarter - 6
 - Disposal of off during the quarter - 6 (iii) Lying unclaimed at the end of the quarter - Nil
 - Previous period figures have been regrouped, wherever considered necessary.
 - The Shareholders of the Company have approved the reduction dated July 18, 2011, the transfer, sale / disposal of the Hospital Infrastructure Undertaking on a Going Concern Basis through slump sale to any one of the Affiliates / Group Company.
 - Company under the same management for a consideration of an amount not less than Rs.60 Crores. The Company is in the process of taking necessary steps to execute the transfer.
 - Figures for the quarter ended December 31, 2011 have been subjected to limited review by the statutory auditors.

Place Chennai
 Date: January 24, 2012

By Order of the Board
 For and on Behalf of Board of Directors

 KRISHNAKRISHNAN
 Whole Time Director



S.R. BATIBOI & CO.
Chartered Accountants

6th & 7th Floor- "A" Block
Tidel Park, (Module 601, 701 & 702)
No. 4, Rajiv Gandhi Salai, Taramani
Chennai-600 113, India
Tel: +91 44 6654 8100
Fax: +91 44 2254 0120

Limited Review Report

**Review Report to
The Board of Directors
Fortis Malar Hospitals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Fortis Malar Hospitals Limited ('the Company') for the quarter ended December 31, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and