



FAX NO.022-22723121
FAX NO.022-22723719
FAX NO.022-22722037
FAX NO.022-22721278
FAX NO.022-22722041
FAX NO.022-22721557

FML/SHARES/F-42(6)

The Secretary,
Bombay Stock Exchange Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023

Dear Sir,

The Board of Directors of our Company have approved and taken on record the Unaudited Financial Results for the quarter ended 31st December, 2011, in the Board Meeting held today at 11.30 a.m.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(₹. IN LAKHS)

Particulars	3 Months ended on 31st Dec. 2011	3 Months ended on 30th Sept. 2011	3 Months ended on 31st Dec. 2010	9 Months ended on 31st Dec. 2011	9 Months ended on 31st Dec. 2010	Year ended on 31st March. 2011
	Unaudited (2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Unaudited (6)	Audited (7)
1 (a) Net Sales / Income from Operations	49,226.95	49,781.94	36,235.66	139,849.68	101,009.10	148,045.29
(b) Other Operating Income	3,016.70	3,082.73	2,307.65	8,402.67	6,447.71	9,290.52
2 Expenditure :						
(a) (Increase)/Decrease in Stock in Trade & Work in Progress	(5,150.78)	(802.12)	(691.57)	(9,210.49)	(2,437.79)	(2,837.55)
(b) Consumption of Raw Materials	44,186.26	39,037.35	28,298.05	117,316.63	78,356.07	113,419.21
(c) Employee Cost	6,663.29	7,925.41	5,140.82	19,868.21	13,966.48	19,703.02
(d) Depreciation	1,483.22	1,501.22	1,135.96	4,392.02	3,270.50	4,481.71
(e) Other Expenditure	3,779.48	3,935.59	2,457.90	10,457.37	7,725.77	12,153.79
(f) Total	50,961.47	51,597.45	36,341.16	142,823.74	100,881.03	146,920.18
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,282.18	1,267.22	2,202.15	5,428.61	6,575.78	10,415.63
4 Other Income	5.45	4.43	3.28	19.77	31.19	69.40
5 Profit before Interest and Exceptional Items (3+4)	1,287.63	1,271.65	2,205.43	5,448.38	6,606.97	10,485.03
6 Interest	1,026.28	787.06	509.36	2,412.81	1,315.04	2,271.82
7 Profit after Interest but before Exceptional Items (5-6)	261.35	484.59	1,696.07	3,035.57	5,291.93	8,213.21
8 Exceptional Item	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	261.35	484.59	1,696.07	3,035.57	5,291.93	8,213.21
10 Tax Expense	27.48	60.09	338.60	446.83	1,523.60	2,351.42
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	233.87	424.50	1,357.47	2,588.74	3,768.33	5,861.79
12 Extraordinary Items (Net of tax expenses Rs -)	-	-	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period (11-12)	233.87	424.50	1,357.47	2,588.74	3,768.33	5,861.79
14 Paid up Equity Share Capital (Face Value of Shares Rs.10/- each)	1,317.90	1,317.90	1,317.90	1,317.90	1,317.90	1,317.90
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	32,109.83
16 Basic and diluted EPS before & after extraordinary items for the period, for the year to date and for the previous year (not to be annualised) Rs.	1.77	3.22	10.30	19.65	28.60	44.49

FORCE MOTORS LIMITED

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE - 411 035, INDIA. Tel. : (+91) 20 27476381
Visit us at : www.forcemotors.com



2

17	Public Shareholding						
	(a) Number of Shares	6,357,990	6,357,990	6,357,990	6,357,990	6,357,990	6,357,990
	(b) Percentage of Shareholding	48.25	48.25	48.25	48.25	48.25	48.25
18	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non - Encumbered						
	Number of Shares	6,818,272	6,818,272	6,818,272	6,818,272	6,818,272	6,818,272
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	51.75	51.75	51.75	51.75	51.75	51.75

Notes :

- 1 During the third quarter, the Company arrived at 'in principle' agreement to sell and transfer 55,797,100 equity shares of MAN FORCE Trucks Private Limited to MAN Truck & Bus AG, Germany, for a consideration of € 150,000,000. This in principle agreement is subject to receipt of all statutory and other approvals and consents. Some of the approvals/ consents are still awaited.
- 2 At the beginning of the quarter, two Investor's complaints were pending. During the quarter, the Company received five investor's complaints. All these complaints were resolved and as on 31st December 2011 no investor's complaints were pending.
- 3 The Company is operating in a Single Segment.
- 4 The Unaudited Financial Results (Provisional) for the quarter ended on 31st December, 2011 have been subjected to limited review by the Auditors.
- 5 The above results are reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in its meeting held on 21st January, 2012.

For FORCE MOTORS LIMITED

PRASAN FIRODIA
MANAGING DIRECTOR

Place : Akurdi, Pune - 411035
Date : 21st January, 2012

FORCE MOTORS LIMITED

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE - 411 035, INDIA. Tel. : (+91) 20 27476381
Visit us at : www.forcemotors.com