

FROM : WHITE KNIGHT

FAX NO. : 22817433

Jan. 24 2012 07:06PM P1



EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori
Nashik-422202 (Maharashtra)

Unaudited Financial Results for the Quarter and Period Ended 31 December, 2011

(Rs. in Lacs)

Sl. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous accounting year ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1.	(a) Net sales / Income from operations	20,844	18,457	17,994	63,644	52,416	72,159
	(b) Other operating income	178	117	38	389	112	151
	Total income	21,023	18,574	18,032	64,033	52,528	72,310
2.	Expenditure						
	a) (Increase)/Decrease in stock-in-trade and work in progress	(194)	(1,490)	(641)	238	(438)	(1,398)
	b) Consumption of raw materials	11,410	10,881	10,724	33,836	28,324	38,441
	c) Purchase of traded goods	316	284	39	872	354	578
	d) Employees costs	2,046	1,796	1,710	5,834	5,050	6,937
	e) Freight	1,664	1,487	1,496	5,241	4,107	5,714
	f) Depreciation	507	489	472	1,478	1,412	1,890
	g) Other expenditure	4,152	4,282	3,854	12,201	9,820	13,959
	Total	18,941	17,729	17,434	59,700	48,639	67,121
3.	Profit from operations before other income and interest	1,082	845	598	4,333	3,889	5,189
4.	Other income	114	151	775	1,481	1,086	1,165
5.	Profit before interest	1,196	996	1,373	5,814	4,975	6,354
6.	Interest	116	137	106	336	393	539
7.	Profit after interest but before exceptional items	1,080	859	1,267	5,478	4,580	5,815
8.	(Gain)/ Loss on derivative transactions	-	-	8	-	488	457
9.	Profit before tax	1,080	859	1,259	5,478	4,092	5,318
10.	Tax expense	350	257	262	1,523	1,083	1,248
11.	Profit after tax	730	602	997	3,955	3,009	4,070
12.	Paid up equity share capital (Face value Rs. 10/-)	1,509	1,509	1,505	1,509	1,508	1,508
13.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	19,342
14.	Basic and diluted EPS	4.84	3.99	5.63	26.21	20.06	27.10
15.	Public shareholding						
	(a) No. of shares	7,574,181	7,571,439	7,530,332	7,574,181	7,530,332	7,563,704
	(b) Percentage of shareholding	50.18%	50.17%	50.03%	50.18%	50.03%	50.14%
16.	Promoters and promoter group shareholding						
	a) Pledged/ encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered						
	-Number of shares	7,520,470	7,520,470	7,520,470	7,520,470	7,520,470	7,520,470
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	49.82%	49.83%	49.97%	49.82%	49.97%	49.86%

Narish Gang

Everest Industries Limited

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EVEREST INDUSTRIES LIMITED
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Segment-Wise Revenue, Results and Capital Employed for the
Quarter and Period Ended 31 December, 2011

		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous accounting year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	a. Building products	15,324	13,928	13,636	48,566	41,419	56,187
	b. Steel buildings	5,899	4,646	4,398	15,467	10,909	16,123
	Total	21,023	18,574	18,032	64,033	52,328	72,310
	Total revenue	21,023	18,574	18,032	64,033	52,328	72,310
2	Segment results (Profit before tax and interest from each segment)						
	a. Building products	1,254	1,004	1,070	4,817	5,962	7,712
	b. Steel buildings	284	286	229	919	130	586
	Total	1,538	1,270	1,299	5,736	6,092	8,298
	Less:						
	i. Interest	116	137	106	336	395	539
	ii. Other unallocable expenditure (net of unallocable income)	342	274	(66)	(78)	1,605	2,441
	Total Profit before tax	1,080	859	1,259	5,426	4,092	5,318
3	Capital Employed (Segment assets - Segment liabilities)						
	a. Building products	28,441	28,899	27,891	28,441	27,891	28,306
	b. Steel buildings	4,790	4,628	3,938	4,700	3,938	4,169
	c. Unallocable	(8,386)	(9,444)	(11,189)	(8,386)	(11,189)	(12,621)
	Total	24,845	24,083	20,640	24,845	20,640	20,854

NOTES :

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 24 January, 2012.
- The previous period figures have been regrouped wherever necessary.
- No investor complaints were outstanding at the beginning of the quarter. No complaints were received during the quarter ended 31 December, 2011.

As per our report of even date

For DELOITTE HASKING & SULLI
Chartered Accountants

Alka Chadha
ALKA CHADHA
Partner

For and on behalf of the Board of Directors

Manish Sanghi
MANISH SANGHI
Managing Director

Place: Mumbai
Date: 24 January, 2012Place: Mumbai
Date: 24 January, 2012

Everest Industries Limited

Genesis A-32 Mohan Co-operative Industrial Estate Mathura Road, New Delhi-110044 INDIA

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AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF EVEREST INDUSTRIES LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **Everest Industries Limited** ("the Company"), for the quarter and nine months ended 31 December, 2011 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 015125N)



ALKA CHADHA
Partner
(Membership No. 93474)

MUMBAI, 24 January, 2012