

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	EdServ Softsystems Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	G.Gita S.Giridharan
Date of reporting	25.01.2012
Names of the stock exchanges where the shares of the target company are listed	NSE & BSE

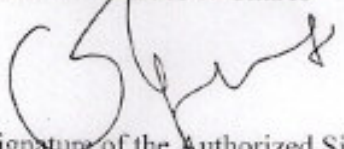
Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or others- give details
	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital	
S.Giridharan	960934*	3.66%	Release of pledge	23.01.2012	1161281	4.43%	Release of pledge made in favor of IL&FS Services Limited

Date and Number of shares pledged:

23.01.2012, 200347 Shares


Signature of the Authorized Signatory

Place : Chennai

Date :25.01.2012

* Pre-Event holding is considered after taking into consideration sale of shares after the last disclosure, 18.11.2011.