

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	EdServ Softsystems Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	S.Giridharan		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1693140	6.45%	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<b>Total (a+b+c)</b>	1693140	6.45%	
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	531859	2.03%	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	531859	2.03%	
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1161281	4.43%	
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	1161281	4.43%	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Till 17.01.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.262330050		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.262330050		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Not Applicable		

  
Signature of the acquirer / seller / Authorised Signatory

Place: Chennai  
Date: 19.01.2012