

Deloitte Haskins & Sells

Chartered Accountants
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AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF E.I.D.-PARRY (INDIA) LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **E.I.D.-PARRY (INDIA) LIMITED** ("the Company") for the quarter and nine months ended December 31, 2011 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements, and the particulars relating to the undisputed investor complaints from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants

(Registration No.008072S)



M.K. Ananthanarayanan
Partner

(Membership No. 19521)

Chennai, January 30, 2012



E.L.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

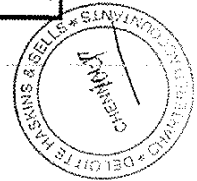
Unaudited Financial Results for the Quarter and 3 Quarters ended December 31, 2011

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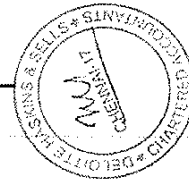


murugappa

| | Stand-alone Company Results | | | | | | | Ra. Crore |
|--|-----------------------------|---------------|------------------|----------------|---------------|----------------|----------------|-----------|
| | Quarter ended | | 3 Quarters ended | | | Year ended | | |
| | Dec 31, 2011 | Sep 30, 2011 | Dec 31, 2010 | Dec 31, 2011 | Dec 31, 2010 | March 31, 2011 | March 31, 2011 | |
| | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited | |
| 1. (a) Net Sales / Income from Operations | 251.98 | 415.01 | 252.35 | 1064.12 | 841.53 | 1255.69 | | |
| (b) Other operating income | 1.01 | 4.91 | 3.34 | 12.03 | 14.47 | 23.03 | | |
| Total Income (a+b) | 252.99 | 419.92 | 255.69 | 1076.15 | 856.00 | 1278.72 | | |
| 2 Total Expenditure : | | | | | | | | |
| a) (Increase) / Decrease in stock in trade and Work in Progress | 5.08 | 0.73 | 154.31 | 7.38 | 55.95 | 5.77 | | |
| b) Consumption of Raw Materials | 179.46 | 282.44 | 34.72 | 747.66 | 438.21 | 725.92 | | |
| c) Purchase of Traded Goods | 3.13 | 2.16 | 5.51 | 7.35 | 151.85 | 167.63 | | |
| d) Employee cost | 20.01 | 21.74 | 16.63 | 59.69 | 49.06 | 67.85 | | |
| e) Depreciation | 18.32 | 18.26 | 18.46 | 55.70 | 55.13 | 73.70 | | |
| f) Other Expenditure | 70.00 | 91.48 | 59.53 | 240.04 | 210.31 | 284.80 | | |
| Total | 296.00 | 416.81 | 289.16 | 1117.82 | 960.51 | 1325.67 | | |
| 3 Profit from operations before other income, Interest and exceptional items (1-2) | (43.01) | 3.11 | (33.47) | (41.67) | (104.51) | (46.95) | | |
| 4 Other income | 10.10 | 58.91 | 8.58 | 75.44 | 56.37 | 134.64 | | |
| 5 Profit before interest and exceptional items (3+4) | (32.91) | 62.02 | (24.89) | 33.77 | (48.14) | 87.69 | | |
| 6 Interest | 15.18 | 12.54 | 12.31 | 39.56 | 33.56 | 42.43 | | |
| 7 Profit after interest but before Exceptional items (5-6) | (48.09) | 49.48 | (37.20) | (5.79) | (81.70) | 45.26 | | |
| 8 Exceptional Item | - | - | - | - | - | 22.14 | | |
| 9 Profit from Ordinary Activities before Tax | (48.09) | 49.48 | (37.20) | (5.79) | (81.70) | 67.40 | | |
| 10 Tax Expenses | - | - | - | - | - | (11.86) | | |
| 11 Net Profit from Ordinary Activities after Tax | (48.09) | 49.48 | (37.20) | (5.79) | (81.70) | 79.26 | | |
| 12 Extraordinary items (net of Tax expense) | - | - | - | - | - | - | | |
| 13 Net Profit for the period | (48.09) | 49.48 | (37.20) | (5.79) | (81.70) | 79.26 | | |
| 14 Paid up Equity Share Capital (Face value Re 1 per equity share) | 17.36 | 17.35 | 17.31 | 17.36 | 17.31 | 17.32 | | |
| 15 Reserves excluding Revaluation Reserve | - | - | - | - | - | - | | |
| | | | | | | | | 1127.42 |



| Stand-alone Company Results | | | | | | | | | |
|--|---------------|--------------|------------------|--------------|--------------|----------------|---------|--|--|
| | Quarter ended | | 3 Quarters ended | | | Year ended | | | |
| | Dec 31, 2011 | Sep 30, 2011 | Dec 31, 2010 | Dec 31, 2011 | Dec 31, 2010 | March 31, 2011 | | | |
| | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited | | |
| 16 Earnings per Share (EPS) - | | | | | | | | | |
| a) (i) Before Extraordinary Items - Basic | (2.77) | 2.44 | (2.15) | (0.33) | (4.73) | 4.58 | | | |
| (ii) Before Extraordinary Items - Diluted | (2.77) | 2.43 | (2.14) | (0.33) | (4.70) | 4.56 | | | |
| b) (i) After Extraordinary Items - Basic | (2.77) | 2.44 | (2.15) | (0.33) | (4.73) | 4.58 | | | |
| (ii) After Extraordinary Items - Diluted | (2.77) | 2.43 | (2.14) | (0.33) | (4.70) | 4.56 | | | |
| (Not annualised) (Rs.per Equity Share) | | | | | | | | | |
| 17 Public Shareholding (Excluding shares against which GDRs are issued) | | | | | | | | | |
| - Number of Shares | 94071422 | 93914560 | 93486622 | 94071422 | 93486622 | 93642506 | | | |
| - Percentage of Shareholding | 54.18 | 54.14 | 54.01 | 54.18 | 54.01 | 54.07 | | | |
| 18 Promoters and Promoter Group Shareholding | | | | | | | | | |
| a) Pledged / Encumbered | | | | | | | | | |
| - Number of Shares | 218000 | 218000 | 9460000 | 218000 | 9460000 | 9460000 | | | |
| - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) | 0.27 | 0.27 | 11.92 | 0.27 | 11.92 | 11.92 | | | |
| b) Non-encumbered | | | | | | | | | |
| - Percentage of Shares (as a % of the total share capital of the company) | 0.13 | 0.13 | 5.47 | 0.13 | 5.47 | 5.46 | | | |
| - Number of Shares | 79140764 | 79140764 | 69898764 | 79140764 | 69898764 | 69898764 | | | |
| - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) | 99.73 | 99.73 | 88.08 | 99.73 | 88.08 | 88.08 | | | |
| - Percentage of Shares (as a % of the total share capital of the company) | 45.58 | 45.62 | 40.38 | 45.58 | 40.38 | 40.36 | | | |





E.I.D.-PARRY (INDIA) LIMITED
 Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
 Unaudited Financial Results for the Quarter and 3 Quarters ended December 31, 2011



- 1 The company has increased its stake in US Nutraceuticals LLC from 51% to 93.52% on 4th October 2011 and thereby obtained 100% voting rights in the company.
- 2 No adjustment has been carried out in the books of account of the company with regard to the value of damage to assets at Nellikuppam, Puducherry and Thyagavalli plants due to "Thane Cyclone" as the company has adequately insured its assets. The company is in the process of filing the insurance claim for compensation.
- 3 During the quarter under review, the Company has invested Rs.112.50 Crores in equity share capital of Silkroad Sugar Private Limited, a Joint Venture Company.
- 4 Figures for the previous year/quarters have been regrouped wherever necessary.
- 5 The above statement of Unaudited Stand-alone Financial Results for the quarter/ 3 quarters ended December 31, 2011 was approved by the Board of Directors at their meeting held on January 30, 2012 and has been subjected to limited review by the statutory auditors of the company.
- 6 During the quarter under review, pursuant to the shareholders' approval of the ESOP Plan 2007, certain employees of the Company have been granted 79,560 stock options vesting over a period of four years commencing October 24, 2012.
- 7 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the company has allotted 156762 Equity shares of Re. 1 each.
- 8 During the quarter, no investor complaint was received. There were two complaints pending at the beginning and resolved subsequently and there is no investor complaint pending at the end of the quarter.

Chennai
 January 30, 2012


 Ravindra S Singhvi
 Managing Director



E.I.D.PARRY (INDIA) LIMITEDSegment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter and 3 Quarters ended December 31, 2011

| Stand alone Company Financials | | | | | | Rs. Crore | |
|--------------------------------|---------------|--------------|--------------|------------------|--------------|--------------|--------------|
| | Quarter ended | | | 3 Quarters ended | | | Year ended |
| | Dec 31, 2011 | Sep 30, 2011 | Dec 31, 2010 | Dec 31, 2011 | Dec 31, 2010 | Dec 31, 2010 | Mar 31, 2011 |

1. Segment Revenue :

(Net Sales/ Income from each segment- Net of Excise Duty)

| | | | | | | |
|--|---------------|---------------|---------------|----------------|---------------|----------------|
| a.Sugar | 204.43 | 356.99 | 212.99 | 900.07 | 684.27 | 1031.58 |
| b.Co-generation | 23.33 | 40.21 | 14.17 | 109.99 | 100.15 | 144.97 |
| c.Bio-products | 27.39 | 25.87 | 26.95 | 74.83 | 67.60 | 99.24 |
| d.Others | 0.64 | 2.51 | 1.88 | 5.57 | 10.82 | 15.46 |
| Sub-total | 255.79 | 425.58 | 255.99 | 1090.46 | 862.84 | 1291.25 |
| Less : Intersegmental Revenue | 2.80 | 5.66 | 0.30 | 14.31 | 6.84 | 12.53 |
| Net Sales/ Income from Operations | 252.99 | 419.92 | 255.69 | 1076.15 | 856.00 | 1278.72 |

2. Segment Results :

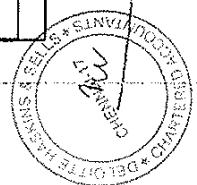
(Profit (+)/ Loss (-) before Tax and Interest from each segment)

| | | | | | | |
|--|----------------|--------------|----------------|---------------|----------------|--------------|
| a.Sugar | (37.34) | (12.78) | (21.57) | (72.34) | (109.50) | (76.83) |
| b.Co-generation | 4.53 | 17.98 | (8.75) | 44.48 | 8.59 | 27.45 |
| c.Bio-products | 2.21 | 2.14 | 2.57 | 5.61 | 4.51 | 12.68 |
| Sub-total | (30.60) | 7.34 | (27.75) | (22.25) | (96.40) | (36.70) |
| Less : (i) Interest | (15.18) | (12.54) | (12.31) | (39.56) | (33.56) | (42.43) |
| (ii) Other un-allocable expenditure net of un-allocable income | (2.31) | 54.68 | 2.86 | 56.02 | 48.26 | 146.53 |
| Profit/ (Loss) Before Tax | (48.09) | 49.48 | (37.20) | (5.79) | (81.70) | 67.40 |

3. Capital Employed :

(Segment Assets - Segment Liabilities)

| | | | | | | |
|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| a.Sugar | 626.99 | 719.28 | 692.77 | 626.99 | 692.77 | 694.31 |
| b.Co-generation | 350.68 | 354.65 | 282.97 | 350.68 | 282.97 | 298.43 |
| c.Bio-products | 115.48 | 123.07 | 107.21 | 115.48 | 107.21 | 107.51 |
| d.Others | 978.37 | 862.11 | 826.94 | 978.37 | 826.94 | 830.72 |
| Total | 2071.52 | 2059.11 | 1909.89 | 2071.52 | 1909.89 | 1930.97 |



Deloitte Haskins & Sells

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AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF E.I.D.- PARRY (INDIA) LIMITED

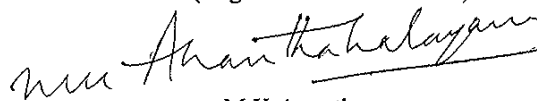
1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of **E.I.D.- PARRY (INDIA) LIMITED** ("the Company"), its subsidiaries and jointly controlled entity (the Company, its subsidiaries and jointly controlled entity constitute "the Group") for the quarter and nine months ended December 31, 2011. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. The Statement includes the results of the following entities:
 - Subsidiaries:
 - a) Coromandel International Limited and its Subsidiaries and its Jointly controlled entities
 - b) Parrys Sugar Limited
 - c) Parrys Investment Limited
 - d) Parry Phytotherapies Private Limited
 - e) Parry Infrastructure Company Pvt Ltd
 - f) Parrys Agrochem Exports Limited
 - g) Parry America Inc.
 - h) US Nutraceuticals LLC and its subsidiaries
 - i) Sadashiva Sugars Limited
 - j) Parrys Sugar Industries Limited and its subsidiaries
 - Jointly controlled entities:
 - a) Silkroad Sugar Private Limited
4. a) The Statement reflects the Group's share of (i) Revenues of Rs.152.28 crores and Rs.452.93 crores for the quarter and nine months ended December 31, 2011 respectively, and (ii) Loss after tax of Rs.23.00 crores and Rs.76.11 crores for the quarter and nine months ended December 31, 2011 respectively relating to subsidiaries and a Jointly controlled entity of a subsidiary whose results have been reviewed by other auditors. Accordingly, our assurance on the Statement in so far as it relates to the amounts included in respect of these subsidiaries is based solely on the reports of such other auditors which have been furnished to us.



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- b) The Statement of two overseas subsidiaries, two subsidiaries of a subsidiary and two Jointly controlled entities of a subsidiary which reflect the Group's share of (i) Revenue of Rs.29.91 crores and Rs.71.77 crores for the quarter and nine months ended December 31, 2011 respectively and (ii) Profit / (Loss) after tax of Rs.(0.69) crores and Rs.3.72 crores for the quarter and nine months ended December 31, 2011 respectively have not been reviewed by their auditors.
5. Based on our review, read with our comments in paragraph 4a above and subject to our comments in paragraph 4b above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings, the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No.008072S)



M.K. Ananthanarayanan
Partner
Membership No. 19521

Chennai, January 30, 2012


E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
 Unaudited Consolidated Financial Results for the Quarter and 3 Quarters ended December 31, 2011
 www.eidparry.com



| | Consolidated Results | | | | | |
|--|----------------------|-----------------|-----------------|------------------|-----------------|------------------|
| | Quarter ended | | | 3 Quarters ended | | Year ended |
| | Dec 31, 2011 | Sep 30, 2011 | Dec 31, 2010 | Dec 31, 2011 | Dec 31, 2010 | March 31 2011 |
| | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| 1 (a) Net Sales / Income from Operations | 2976.14 | 3303.13 | 2454.12 | 8770.20 | 7390.00 | 9230.77 |
| (b) Other operating Income (Refer Note 8) | 13.66 | 88.57 | 20.73 | 114.19 | 54.05 | 132.33 |
| Total Income (a+b) | 2991.80 | 3391.70 | 2474.85 | 8884.39 | 7444.05 | 9363.10 |
| 2 Total Expenditure : | | | | | | |
| a) (Increase) / Decrease in stock in trade and Work in Progress | (708.06) | 59.93 | 17.87 | (633.12) | (200.82) | (462.19) |
| b) Consumption of Raw Materials | 1980.94 | 1751.15 | 1588.02 | 5458.15 | 4638.72 | 6218.95 |
| c) Purchase of Traded Goods | 1060.85 | 710.43 | 296.01 | 1881.05 | 1057.17 | 1058.64 |
| d) Employee cost | 85.59 | 85.39 | 79.44 | 246.61 | 207.41 | 280.88 |
| e) Depreciation | 46.00 | 45.57 | 48.53 | 138.35 | 126.78 | 174.19 |
| f) Other Expenditure (Refer Note 8) | 350.88 | 384.08 | 281.95 | 1049.54 | 856.62 | 1188.01 |
| Total | 2816.20 | 3036.55 | 2311.82 | 8140.58 | 6685.88 | 8458.38 |
| 3 Profit from operations before other income, interest and exceptional items (1-2) | 175.60 | 355.15 | 163.03 | 743.81 | 758.17 | 904.72 |
| 4 Other income | 26.89 | 26.32 | 20.14 | 74.04 | 76.52 | 96.09 |
| 5 Profit before interest and exceptional items [3+4] | 202.49 | 381.47 | 183.17 | 817.85 | 834.69 | 1000.81 |
| 6 Interest | 70.93 | 56.47 | 56.22 | 192.02 | 143.40 | 201.46 |
| 7 Profit after interest but before Exceptional Items (5-6) | 131.56 | 325.00 | 126.95 | 625.83 | 691.29 | 799.35 |
| 8 Exceptional Item (Refer Note 6) | (35.53) | - | - | (35.53) | 1.83 | 23.97 |
| 9 Profit from Ordinary Activities before Tax | 96.03 | 325.00 | 126.95 | 590.30 | 693.12 | 823.32 |
| 10 Tax Expenses | 53.54 | 108.76 | 63.60 | 236.07 | 283.73 | 263.28 |
| 11 Net Profit from Ordinary Activities after Tax | 42.49 | 216.24 | 63.35 | 354.23 | 409.39 | 555.04 |
| 12 Extraordinary Items (net of Tax expense) | - | - | - | - | - | - |
| 13 Net Profit for the period | 42.49 | 216.24 | 63.35 | 354.23 | 409.39 | 555.04 |
| Less Minority Interest | 43.30 | 90.44 | 44.70 | 179.43 | 209.36 | 242.76 |
| 14 Net Profit after Tax after Minority interest | (0.81) | 125.80 | 18.65 | 174.80 | 200.03 | 312.28 |
| 15 Paid up Equity Share Capital (Face value Re 1 per equity share) | 17.36 | 17.35 | 17.31 | 17.36 | 17.31 | 17.27 |
| 16 Reserves excluding Revaluation Reserve | | | | | | |
| 17 Earnings per Share (EPS) - | | | | | | 2183.83 |
| a) (i) Before Extraordinary Items - Basic | (0.05) | 7.26 | 1.08 | 10.08 | 11.57 | 18.06 |
| (ii) Before Extraordinary Items - Diluted | (0.05) | 7.23 | 1.07 | 10.06 | 11.51 | 17.96 |
| b) (i) After Extraordinary Items - Basic | (0.05) | 7.26 | 1.08 | 10.08 | 11.57 | 18.06 |
| (ii) After Extraordinary Items - Diluted (Not annualised) (Rs. per Equity Share) | (0.05) | 7.23 | 1.07 | 10.06 | 11.51 | 17.96 |
| 18 Public Shareholding (Excluding shares against which GDRs are issued) | | | | | | |
| - Number of Shares | 94071422 | 93914660 | 93486622 | 94071422 | 93486622 | 93642506 |
| - Percentage of Shareholding | 54.18 | 54.14 | 54.01 | 54.18 | 54.01 | 54.07 |
| 19 Promoters and Promoter Group Shareholding | | | | | | |
| a) Pledged / Encumbered | | | | | | |
| - Number of Shares | 218000 | 218000 | 9460000 | 218000 | 9460000 | 9460000 |
| - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) | 0.27 | 0.27 | 11.92 | 0.27 | 11.92 | 11.92 |
| - Percentage of Shares (as a % of the total share capital of the company) | 0.13 | 0.13 | 5.47 | 0.13 | 5.47 | 5.46 |
| b) Non-encumbered | | | | | | |
| - Number of Shares | 79140764 | 79140764 | 69898764 | 79140764 | 69898764 | 69898764 |
| - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) | 99.73 | 99.73 | 88.08 | 99.73 | 88.08 | 88.08 |
| - Percentage of Shares (as a % of the total share capital of the company) | 45.58 | 45.62 | 40.38 | 45.58 | 40.38 | 40.36 |





E.I.D.-PARRY (INDIA) LIMITED
 Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
 Unaudited Consolidated Financial Results for the Quarter and 3 Quarters ended December 31, 2011

- 1 The consolidated financial results of the company with its Subsidiaries and Joint Venture have been prepared as per the Accounting Standards AS 21 & AS 27.
- 2 The company has increased its stake in US Nutraceuticals LLC from 51% to 93.52% on 4th October 2011 and thereby obtained 100% voting rights in the company.
- 3 No adjustment has been carried out in the books of account of the company with regard to the value of damage to assets at Nellikuppam, Puducherry and Thyagavalli plants due to "Thane Cyclone" as the company has adequately insured its assets. The company is in the process of filing the insurance claim for compensation.
- 4 During the quarter under review, the Company has invested Rs.112.50 Crores in equity share capital of Silkroad Sugar Private Limited, a Joint Venture Company.
- 5 During the quarter, the subsidiary company, Coromandel International Limited (Coromandel) pursuant to the approval from Securities Exchange Board of India (SEBI) for the Open Offer under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997, acquired 1,05,00,000 (31%) equity shares of Sabero Organics Gujarat Limited (Sabero) at a price of Rs.160/- per share. Further, pursuant to the Share Purchase Agreement entered into with the erstwhile promoters of Sabero, The subsidiary company, Coromandel, has completed the acquisition of 1,24,44,453 (36.75%) equity shares of Sabero. The subsidiary company, Coromandel, along with its wholly owned subsidiary (Parry Chemicals Ltd.,) holds 69.10% of the equity share capital of Sabero and effective December 17, 2011 Sabero became a subsidiary of Coromandel. The acquisition being recent, and considering the scale of operations of Sabero between December 17, 2011 and December 31, 2011, the same has not been considered for consolidation.
- 6 Exceptional Item represents Non Compete fee paid by Coromandel to erstwhile Indian promoters of Sabero as per the Share Purchase Agreement.
- 7 In the Consolidated Financials, Coromandel has recognized subsidy income (included in the Net sales / income from operations), as per the prevalent Nutrient Based Subsidy Policy (NBS). The subsidy income for the quarter and nine months ended December 31, 2011 includes Rs.11.55 Crores and Rs.40.76 Crores respectively (quarter and nine months ended December 31, 2010: Rs.10.98 Crores and Rs.226.03 Crores respectively) relating to earlier periods consequent to the determination of final rates of concession. Further, in respect of the Office Memorandum dated July 11, 2011 issued by the Department of Fertilisers with regard to recognition of subsidy income on the opening inventories as at April 1, 2011, Coromandel has recognized subsidy income based on estimates and the legal opinion obtained in this regard and changes in estimates, if any, shall be made upon final determination of the matter.
- 8 During the previous quarter, Coromandel sold remaining quantum of the Government of India Special Bonds pursuant to the decision of Government of India to buy back outstanding bonds and compensate atleast 50% of the loss on such sale. Accordingly during the previous quarter, Coromandel has accounted for the loss of Rs. 42.67 Crores (Year ended March 31, 2011: Rs.37.17 Crores) (net of compensation receivable from Government of India) and the same is included under 'Other Expenditure'. Consequently, the provision towards Mark to Market loss made earlier on such bonds amounting to Rs. 68.89 Crore (Year ended March 31, 2011: Rs.68.89 Crores) has been reversed and is included under 'Other Operating Income'.
- 9 In October 2011, Board of directors of Coromandel has approved, subject to the approval of shareholders, stock exchanges, regulatory authorities and the High Court of Andhra Pradesh, issue of bonus debentures by appropriating General Reserve through a Scheme of Arrangement (Scheme). During the quarter, Coromandel has obtained from National Stock Exchange and Bombay Stock Exchange approvals of the Scheme for issue of one 9% Unsecured Redeemable Non-convertible Fully Paid Bonus Debentures of Rs.15 each for every equity share, from the General Reserve and is in the process of filing the Scheme with the High Court of Andhra Pradesh.
- 10 In preparing Consolidated Financials for the quarter ended 31st December 2011, Unreviewed financial statements have been used with respect to overseas subsidiaries Parry America Inc, US Nutraceuticals LLC and also subsidiaries of Coromandel, CFL Mauritius Limited, Coromandel Brasil Limitada, Coromandel Getax Phosphates Pte Limited and TIFERT, a Jointly Controlled entity of Coromandel. Our auditors have drawn reference to this note in their report on the consolidated financials.



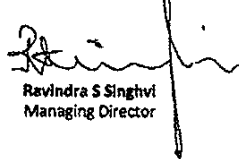
11 Summarised figures of EID Parry (India) Limited as a Standalone entity are :

| Description | Quarter ended | | | 3 Quarters ended | | Rs. In Crore |
|-------------------|----------------|-----------------|----------------|------------------|----------------|------------------|
| | Dec 31 2011 | Sept 30 2011 | Dec 31 2010 | Dec 31 2011 | Dec 31 2010 | March 31 2011 |
| | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| Turnover | 251.98 | 415.01 | 252.35 | 1064.12 | 841.53 | 1255.69 |
| EBIDTA | (14.59) | 80.28 | (6.43) | 89.47 | 6.99 | 161.39 |
| Profit Before Tax | (48.09) | 49.48 | (37.20) | (5.79) | (81.70) | 67.40 |
| Profit After Tax | (48.09) | 49.48 | (37.20) | (5.79) | (81.70) | 79.26 |

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

- 12 Figures for the previous year/quarters have been regrouped wherever necessary.
- 13 The above statement of Unaudited Stand-alone and Consolidated Financial Results for the quarter/3 quarters ended December 31, 2011 was approved by the Board of Directors at their meeting held on January 30, 2012 and has been subjected to limited review by the Statutory auditors of the company. The results of major subsidiaries also have been reviewed by the statutory auditors of the respective entities.
- 14 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the company has allotted 156762 Equity shares of Re. 1 each.
- 15 During the quarter, no investor complaint was received. There were two complaints pending at the beginning and resolved subsequently and there is no investor complaint pending at the end of the quarter.

On behalf of the Board


Ravindra S Singhvi
Managing Director

Chennai
January 30, 2012



F.L.D.PARRY (INDIA) LIMITED
Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchanges for the Quarter and 3 Quarters ended December 31, 2011

| Consolidated Financials | | | | | Rs. Crore |
|-------------------------|---------------|--------------|------------------|--------------|--------------|
| | Quarter ended | | 3 Quarters ended | | Year ended |
| | Dec 31, 2011 | Sep 30, 2011 | Dec 31, 2010 | Dec 31, 2011 | Mar 31, 2011 |

1. Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

| | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| a. Farm Inputs | 2550.08 | 2711.46 | 2023.20 | 7051.65 | 6349.38 | 7527.95 |
| b. Sugar | 356.35 | 504.19 | 353.66 | 1454.97 | 841.54 | 1402.54 |
| c. Co-generation | 48.33 | 41.13 | 35.26 | 150.54 | 130.56 | 212.66 |
| d. Bio-products | 47.84 | 44.23 | 43.17 | 125.42 | 100.81 | 151.15 |
| e. Others | 19.24 | 96.79 | 39.32 | 156.17 | 50.17 | 137.21 |
| Sub-total | 3021.84 | 3397.80 | 2494.61 | 8938.75 | 7472.46 | 9431.51 |
| Less : Intersgmental Revenue | 30.04 | 6.10 | 19.76 | 54.36 | 28.41 | 68.41 |
| Net Sales/ Income from Operations | 2991.80 | 3391.70 | 2474.85 | 8884.39 | 7444.05 | 9363.10 |

2. Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

| | | | | | | |
|--|--------------|---------------|---------------|---------------|---------------|---------------|
| a. Farm Inputs | 216.74 | 411.65 | 238.07 | 882.92 | 971.91 | 1072.54 |
| b. Sugar | (45.95) | (30.11) | (30.65) | (105.49) | (133.17) | (71.64) |
| c. Co-generation | 9.27 | 9.74 | (12.94) | 40.60 | (0.25) | 30.92 |
| d. Bio-products | 1.65 | 2.24 | 0.33 | 2.83 | 0.57 | 5.84 |
| Sub-total | 181.71 | 393.52 | 194.81 | 820.86 | 839.06 | 1037.66 |
| Less : (i) Interest | (70.93) | (56.47) | (56.22) | (192.02) | (143.40) | (201.46) |
| (ii) Other un-allocable expenditure net of un-allocable income | (5.62) | (0.31) | (4.31) | (1.37) | 8.12 | 28.69 |
| Add : Share in Joint venture | (9.13) | (11.74) | (7.33) | (37.17) | (10.66) | (41.57) |
| Profit/ (Loss) Before Tax | 96.03 | 325.00 | 126.95 | 590.30 | 693.12 | 823.32 |

3. Capital Employed :

(Segment Assets - Segment Liabilities)

| | | | | | | |
|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| a. Farm Inputs | 5016.59 | 4811.63 | 4009.25 | 5016.59 | 4009.25 | 3702.03 |
| b. Sugar | 1215.53 | 1284.12 | 1258.83 | 1215.53 | 1258.83 | 1247.64 |
| c. Co-generation | 554.29 | 554.02 | 416.30 | 554.29 | 416.30 | 520.81 |
| d. Bio-products | 190.71 | 186.46 | 158.82 | 190.71 | 158.82 | 169.21 |
| e. Others | (472.48) | (407.06) | (359.68) | (472.48) | (359.68) | (482.97) |
| Add : Share in Joint venture | 210.59 | 247.83 | 344.92 | 210.59 | 344.92 | 423.85 |
| Total | 6715.23 | 6677.00 | 5828.44 | 6715.23 | 5828.44 | 5580.57 |

